## FEDERAL RESERVE BANK OF DALLAS DALLAS 13, TEXAS

June 1, 1948

## To the Member and Nonmember Clearing Banks of the Eleventh Federal Reserve District:

Further reference is made to our circular letter of April 23, 1948, relating to the observance of daylight saving time by several Federal Reserve banks and branches.

For your information, we have been advised that the Portland Branch of the Federal Reserve Bank of San Francisco will observe daylight saving time from June 1 through September 25, 1948. During that period, our time limit for the acceptance of wire transfers to the Portland Branch, for completion on date of receipt, will be one hour earlier than the time shown on our schedule.

Yours very truly,

R. R. GILBERT

President