

**FEDERAL RESERVE BANK OF DALLAS**  
**DALLAS 13, TEXAS**

May 20, 1948

**To All Banks of the**  
**Eleventh Federal Reserve District**

This is to advise that the American State Bank, Lubbock, Texas, a newly organized institution, located in the territory served by the Head Office of the Federal Reserve Bank of Dallas, opened for business today as a member of the Federal Reserve System.

The new member bank has paid in capital of \$100,000, surplus \$100,000, and undivided profits of \$50,000.

Its officers and directors are as follows:

**OFFICERS**

Jack Payne, President  
Earl B. Collins, Vice President  
J. W. Langston, Cashier

**DIRECTORS**

Earl B. Collins	Homer G. Maxey
E. K. Hufstedler, Jr.	Robert E. Maxey
Harold Humphries	Joe Nislar
J. W. Langston	Jack Payne

Yours very truly,

**R. R. GILBERT**

President