FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, April 23, 1948

To the Member and Nonmember Clearing Banks of the Eleventh Federal Reserve District:

Please refer to the time schedule which is part of our Bulletin No. 6, dated September 15, 1939. On this schedule it is stated that if any Federal Reserve bank or branch should adopt daylight saving time, the time shown on the schedule would automatically be advanced one hour for the length of time the daylight saving plan is observed by such Federal Reserve bank or branch.

For your information, the Federal Reserve banks and branches in the cities shown below will observe daylight saving time from April 25 to September 26, 1948. During that period our time limit for the acceptance of wire transfers to such Federal Reserve banks and branches, for completion on date of receipt, will be one hour earlier than the time shown on our schedule.

Boston New York Buffalo Philadelphia Cleveland Pittsburgh Baltimore Nashville Chicago Detroit St. Louis

For your further information, we have been advised that under the terms of a measure passed by the California State Legislature and approved by the Governor, daylight saving time became effective in California on March 14, 1948, and will remain in effect until January 16, 1949, unless terminated earlier by the Governor. Accordingly, the Federal Reserve Bank of San Francisco and its Los Angeles branch will observe daylight saving time during that period.

Yours very truly,

R. R. GILBERT

President