

**FEDERAL RESERVE BANK OF DALLAS**  
**FISCAL AGENT OF THE UNITED STATES**

Dallas, Texas, March 18, 1948

**INCREASE IN LIMITATION ON SERIES E SAVINGS BONDS**

**To All Qualified Issuing Agents in the  
Eleventh Federal Reserve District:**

There is quoted below a press statement issued today by the Treasury Department:

“Secretary Snyder today announced that the limitation on Series E Savings Bonds is being raised from \$5,000, maturity value, to \$10,000, maturity value, effective for the calendar year 1948. The limitation relates to the amount of Series E bonds originally issued during any one calendar year to any one person. There is no change in the manner in which holdings will be computed, and the new provision simply doubles the amount that any individual may hold.

“The Secretary reached the decision to raise the limitation in advance of the start of the Security Loan Drive which will open on April 15. Full details regarding the increase in limitation are contained in amendments to the Series E offering circular and the regulations governing Savings Bonds, which are being released today.”

The increased limitation is effective immediately. Copies of the amendments to Treasury Department Circulars Nos. 653 and 530 covering this change will be forwarded as soon as available.

Yours very truly,

**R. R. GILBERT**

**President**