FEDERAL RESERVE BANK OF DALLAS

Dallas, Texas, January 9, 1948

To the Member Bank Addressed:

I am pleased to announce that our Board of Directors has elected Mr. T. C. Arnold an Assistant Cashier of the El Paso Branch of this bank, effective January 9, 1948. Mr. Arnold has been connected with the El Paso Branch since 1921, serving in various capacities, and was manager of the Cash & Loan Department at the time of his election as Assistant Cashier. He succeeds Mr. John H. Barron, who, after twenty-seven years of service, retired on December 31, 1947.

Very truly yours,

J. R. PARTEN

Chairman of the Board