

FEDERAL RESERVE BANK OF DALLAS

September 30, 1947

ELECTION OF DIRECTORS

***To the Member Banks of the
Eleventh Federal Reserve District:***

An election will be held under the provisions of Section 4 of the Federal Reserve Act to choose successors to the following directors of this bank whose terms expire December 31, 1947:

Class A director - Mr. J. E. Woods, Chairman of Board
Temple National Bank, Temple, Texas

Class B director - Mr. W. F. Beall, President and General Manager
3 Beall Brothers 3, Department Stores
Jacksonville, Texas

The Class A director will be elected by banks in Group 2, and the Class B director by banks in Group 3. The banks in Group 1 do not elect a director this year. Group 1 consists of banks having capital and surplus in excess of \$499,000; Group 2 consists of banks with capital and surplus not exceeding \$499,000 and not less than \$100,000; and Group 3 consists of banks having capital and surplus of less than \$100,000. Lists of banks comprising Groups 2 and 3 are given on the following pages.

Each bank in Group 2 is permitted to nominate a candidate for Class A director and each bank in Group 3 a candidate for Class B director. The nomination must be made by resolution of the Board of Directors and a certified copy of the resolution must be forwarded in time to reach me on or before October 31, 1947. A form for this purpose is enclosed. On or about November 7, 1947, a list of candidates (indicating by whom nominated) and a preferential ballot will be mailed to each bank in the voting groups. The polls will open on November 10, 1947 and close at 2:00 p.m. on November 25, 1947 and the ballots must be executed during that period and be mailed so as to reach me before the closing of the polls. On the last day of the voting period, the ballot box will be opened in the Board Room of this bank, the votes counted, and the results of the election announced. The candidates are invited to be present or represented on that occasion.

In order to be counted, the ballot must be executed by an officer authorized by resolution of the Board of Directors to cast the vote for the bank. On the following pages are shown the titles of officers heretofore designated for that purpose. The authority conferred on them continues until revoked. Each bank that has not designated such an officer, or officers, or any bank that desires to change its authorization, should do so by resolution of its Board of Directors and certify the appointments to me before the polls close. A form is enclosed which may be used for either purpose. When an authorization is made, it is preferable that designations should be *by title*.

While the banks in Group 1 will not vote in this election, this circular is sent to them, without forms, for their information.

Yours very truly,

J. R. PARTEN

Chairman of the Board

Information Concerning Eligibility for Class A Directorship of a Federal Reserve Bank

Section 4 of the Federal Reserve Act provides that Class A directors shall be chosen by and be representative of the member banks. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected . . . to directorships in Federal Reserve banks."

GROUP 2

Consisting of all member banks with a combined capital and surplus not exceeding \$499,000 and not less than \$100,000.

Banks in this group elect one Class A director

LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Arcadia	First National Bank in Arcadia	
Bastrop	Bastrop Bank & Trust Company	
Homer	Homer National Bank	Chairman, President, Vice President, Cashier
Lake Providence	The First National Bank of Lake Providence	Chairman, President, Vice President, Cashier
Mansfield	First National Bank in Mansfield	Vice President and Cashier
Minden	Minden Bank & Trust Company	President
Ruston	The First National Bank of Ruston	

NEW MEXICO

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Artesia	The First National Bank of Artesia	President, Vice President, Cashier
Carlsbad	American Bank of Carlsbad	Chairman, President, Vice President, Cashier
Carlsbad	The Carlsbad National Bank	Chairman, President, Vice President
Clovis	The Clovis National Bank	Chairman, President, Vice President, Cashier
Las Cruces	The First National Bank of Las Cruces	Chairman, President, Vice President, Cashier
Lordsburg	The First National Bank of Lordsburg	President, Vice President, Cashier
Portales	First National Bank	President, Cashier
Roswell	The First National Bank of Roswell	President, Vice President, Cashier
Roswell	Roswell State Bank	
Santa Rosa	The First National Bank of Santa Rosa	Cashier
Silver City	The American National Bank of Silver City	Cashier
Tucumcari	The First National Bank in Tucumcari	Chairman, President, Vice President

OKLAHOMA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Antlers	First National Bank at Antlers.....	Chairman, President, Vice President, Cashier
Durant	The Durant National Bank in Durant.....	Vice President
Durant	The First National Bank in Durant.....	Chairman, President, Vice President, Cashier
Hugo	The Citizens State Bank.....	Jake B. Cobb, President
Hugo	Security First National Bank of Hugo.....	.....
Idabel	Idabel National Bank.....	.....
Madill	The First National Bank in Madill.....	Cashier
Madill	Madill National Bank.....	Chairman, President, Vice President, Cashier

TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Abilene	The Farmers & Merchants National Bank of Abilene.....	Chairman, President, Vice President, Cashier
Albany	The First National Bank of Albany.....	Chairman, President, Vice President, Cashier
Alpine	The First National Bank of Alpine.....	Vice President
Alvord	Alvord National Bank.....	.....
Amarillo	The American National Bank of Amarillo.....	President, Vice President
Angleton	The First National Bank of Angleton.....	Chairman, President, Vice President, Cashier
Anson	The First National Bank of Anson.....	President
Aransas Pass	The First State Bank, Aransas Pass, Texas.....	President, Vice President, Cashier
Athens	First National Bank.....	President, Vice President, Cashier
Atlanta	Atlanta National Bank.....	Chairman, President, Vice President, Cashier
Atlanta	First National Bank.....	.....
Ballinger	First National Bank.....	Chairman, President, Vice President, Cashier
Bartlett	First National Bank.....	Chairman, President, Vice President, Cashier
Bay City	Bay City Bank & Trust Company.....	President
Bay City	First National Bank.....	Vice President, Cashier
Beaumont	Security State Bank and Trust Company of Beaumont.....	Vice President, Cashier
Beeville	The Commercial National Bank of Beeville.....	Chairman, President, Vice President, Cashier
Beeville	The First National Bank of Beeville.....	Chairman, President, Vice President, Cashier
Bellville	First National Bank.....	.....
Belton	The First National Bank in Belton.....	President
Belton	Peoples National Bank.....	President, Vice President, Cashier
Big Spring	The First National Bank in Big Spring.....	Chairman, President, Vice President, Cashier
Big Spring	State National Bank.....	Chairman, President, Vice President, Cashier
Bonham	The First National Bank of Bonham.....	Vice President and Cashier
Borger	Panhandle State Bank.....	President
Bowie	The First National Bank of Bowie.....	President
Brady	Brady National Bank.....	Vice President
Brady	The Commercial National Bank of Brady.....	President, Vice President, Cashier
Breckenridge	First National Bank in Breckenridge.....	.....
Brenham	The Farmers National Bank in Brenham.....	Chairman, President, Vice President, Cashier
Brenham	The First National Bank of Brenham.....	Chairman, President, Vice President, Cashier
Brenham	Washington County State Bank.....	Chairman and President, F. J. Kubitz
Brownfield	Brownfield State Bank.....	President
Brownfield	The First National Bank of Brownfield.....	Chairman, President, Vice President, Cashier
Brownsville	First National Bank at Brownsville.....	.....
Brownsville	Pan American State Bank.....	Chairman, President, Vice President, Cashier
Brownwood	Citizens National Bank at Brownwood.....	Chairman, President, Vice President, Cashier
Brownwood	First National Bank in Brownwood.....	President, Vice President, Cashier
Bryan	City National Bank of Bryan.....	Chairman, President, Vice President, Cashier
Bryan	First National Bank of Bryan.....	Chairman, President, Vice President, Cashier
Bryan	First State Bank and Trust Company, Bryan, Texas.....	Vice President
Burkburnett	First National Bank in Burkburnett.....	.....
Caldwell	Caldwell National Bank.....	President, Vice President, Cashier
Cameron	The Citizens National Bank of Cameron.....	President
Canadian	The First National Bank of Canadian.....	President, Cashier
Canyon	The First National Bank in Canyon.....	President, Vice President, Cashier
Carthage	First National Bank.....	Vice President, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Childress	The First National Bank in Childress	President, Vice President, Cashier
Cisco	First National Bank in Cisco	Chairman, President, Vice President, Cashier, Assistant Cashier
Clarksville	Red River National Bank in Clarksville	Chairman, President, Vice President, Cashier
Cleburne	City National Bank of Cleburne	Chairman, President, Vice President, Cashier
Cleburne	Cleburne National Bank	President, Vice President, Cashier
Cleveland	First National Bank	Chairman, President, Vice President, Cashier
Clifton	Farmers State Bank	Chairman, President, Vice President, Cashier
Coleman	First-Coleman National Bank of Coleman	Chairman, President, Vice President, Cashier
Colorado City	The City National Bank of Colorado City	Chairman, President, Vice President, Cashier
Comanche	The Comanche National Bank	President, Cashier
Comanche	State National Bank in Comanche	President, Cashier
Commerce	The First National Bank of Commerce	Cashier, Director D. E. Bickley
Conroe	First National Bank in Conroe	Vice President
Cooper	Delta National Bank	Chairman, President, Vice President, Cashier
Corpus Christi	First State Bank of Corpus Christi	.....
Corsicana	State National Bank of Corsicana	Chairman, President, Vice President, Cashier
Cotulla	Stockmen's National Bank in Cotulla	Active Vice President
Crockett	First National Bank	President, Vice President
Cuero	Buchel National Bank in Cuero	Chairman, President, Vice President, Cashier
Dalhart	Citizens State Bank of Dalhart	President, Vice President, Cashier
Dalhart	First National Bank in Dalhart	President
Dallas	American National Bank of Oak Cliff, Dallas, Texas	President, Vice President, Cashier
Dallas	Fair Park National Bank of Dallas	.....
Dallas	National Bank of Commerce	President
Dallas	Oak Lawn National Bank of Dallas	Chairman, President, Vice President, Cashier
Dawson	The First National Bank of Dawson	Chairman, President, Vice President, Cashier
Decatur	The First National Bank in Decatur	Chairman, President, Vice President, Cashier
DeLeon	Farmers & Merchants National Bank	.....
Del Rio	Del Rio Bank & Trust Company	Chairman, President, Vice President, Cashier
Del Rio	Del Rio National Bank	President, Vice President
Denison	The Citizens National Bank of Denison	President, Vice President, Cashier
Denison	The State National Bank of Denison	Chairman, President, Vice President, Cashier
Denton	The Denton County National Bank of Denton	Chairman, President, Vice President, Cashier
Dublin	The Dublin National Bank	Chairman, President, Vice President, Cashier
Dumas	First State Bank	President, Vice President, Cashier
Eagle Lake	First National Bank	Chairman, President, Vice President, Cashier
Eagle Pass	The First National Bank of Eagle Pass	Chairman, President, Vice President, Cashier
Eastland	Eastland National Bank	Chairman, President, Vice President
Eden	Eden State Bank	Chairman, President, Vice President, Cashier
Edinburg	First National Bank in Edinburg	Chairman, President, Vice President, Cashier
El Campo	Commercial State Bank of El Campo	.....
El Campo	The First National Bank of El Campo	President, Cashier
Eldorado	The First National Bank	Chairman, President, Vice President, Cashier
Elgin	Elgin National Bank	Chairman, President, Vice President, Cashier
Ennis	Citizens National Bank in Ennis	Chairman, President, Vice President, Cashier
Fabens	First National Bank	Chairman, President, Vice President, Cashier
Floresville	First-City National Bank of Floresville	Chairman, President, Vice President, Honorary Vice President, Cashier
Floydada	The First National Bank of Floydada	President, Vice President, Cashier
Fredericksburg	Fredericksburg National Bank	Cashier
Gainesville	The Gainesville National Bank in Gainesville	President, Vice President, Cashier
Garland	The State National Bank of Garland	President, Vice President, Cashier
Gatesville	The National Bank of Gatesville	President
Georgetown	The First National Bank of Georgetown	E. H. Eanes, President
Giddings	First National Bank	President, Cashier
Gilmer	Farmers & Merchants National Bank	.....
Gilmer	First National Bank	.....
Gladewater	The First State Bank	President
Goliad	The First National Bank of Goliad	Chairman, President, Vice President, Cashier
Gonzales	Gonzales State Bank	President, Vice President, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Goose Creek	Citieznz National Bank & Trust Company of Goose Creek	President, Vice President, Cashier
Goose Creek	First National Bank of Goose Creek	.....
Graham	First National Bank in Graham	Vice President
Graham	The Graham National Bank	D. F. Ford, Vice President
Granbury	The First National Bank of Grandbury	J. L. Lary, Vice President and Cashier
Grand Prairie	First National Bank in Grand Prairie	.....
Grapevine	First National Bank of Grapevine	.....
Greenville	The Citizens National Bank of Greenville	President, Cashier
Groveton	First National Bank in Groveton	President
Hallettsville	First National Bank	Chairman, President, Vice President, Cashier
Hamilton	Hamilton National Bank	Chairman, President, Vice President, Cashier
Hamilton	Perry National Bank	President, Cashier
Hamlin	The Farmers & Merchants National Bank	Vice President, Cashier
Harlingen	The First National Bank of Harlingen	President, Vice President, Cashier
Harlingen	Harlingen State Bank	President, Vice President, Cashier
Haskell	Haskell National Bank	Vice President, Cashier
Hebbronville	First National Bank	Chairman, President, Vice President, Cashier
Henderson	Citizens National Bank of Henderson	Chairman, President, Vice President, Cashier
Henderson	The First National Bank of Henderson	.....
Henrietta	The First National Bank of Henrietta	.....
Hereford	The First National Bank of Hereford	.....
Hico	The First National Bank of Hico	.....
Hillsboro	The Citizens National Bank of Hillsboro	Chairman, President, Vice President, Cashier
Hondo	The Hondo National Bank	Chairman, President, Vice President, Cashier
Honey Grove	First National Bank in Honey Grove	Chairman, President, Vice President
Houston	East End State Bank	.....
Houston	Fidelity Bank and Trust Company	.....
Houston	Hampton Oaks State Bank	.....
Houston	The Harrisburg National Bank of Houston	Vice President, Cashier
Houston	Heights State Bank	.....
Houston	The Industrial State Bank of Houston, Texas	.....
Houston	University State Bank	President, Vice President, Cashier
Hughes Springs	First National Bank	Chairman, President, Vice President, Cashier
Huntsville	First National Bank of Huntsville	Chairman, President, Vice President, Cashier
Huntsville	The Huntsville National Bank	Chairman, President, Vice President, Cashier
Iowa Park	The State National Bank of Iowa Park	Chairman, President, Vice President, Cashier
Italy	First National Bank	President, Vice President
Itasca	First National Bank	Chairman, President, Vice President, Cashier
Jacksboro	The First National Bank of Jacksboro	Chairman, President, Vice President, Cashier
Jacksonville	The First National Bank of Jacksonville	Chairman, President, Vice President, Cashier
Junction	Junction National Bank	Chairman, President, Vice President, Cashier
Karnes City	The Karnes County National Bank of Karnes City	Chairman, President, Vice President, Cashier
Kaufman	Farmers & Merchants National Bank of Kaufman	Chairman, President, Vice President, Cashier
Kenedy	First-Nichols National Bank of Kenedy	Chairman, President, Vice President, Cashier
Kerens	First National Bank of Kerens	Chairman, President, Vice President, Cashier
Kilgore	The Kilgore National Bank	Chairman, President, Vice President, Cashier
Kingsville	Kleberg First National Bank of Kingsville	Chairman, President, Vice President, Cashier
La Grange	The First National Bank of LaGrange	Chairman, President, Vice President, Cashier
Lamesa	The First National Bank of Lamesa	Chairman, President, Vice President, Cashier
Lamesa	The Lamesa National Bank	Chairman, President, Vice President, Cashier, Assistant Cashier
Lampasas	First National Bank	Chairman, President, Vice President, Cashier
Lampasas	The Peoples National Bank of Lampasas	Chairman, President, Vice President, Cashier
Lancaster	First National Bank of Lancaster	Chairman, President, Vice President, Cashier
Laredo	Union National Bank of Laredo	Chairman, President, Vice President, Cashier
Levelland	The First National Bank of Levelland	President
Levelland	Levelland State Bank	Chairman, President
Liberty	First-Liberty National Bank	Cashier
Littlefield	The First National Bank of Littlefield	Chairman, President, Vice President, Cashier
Livingston	First National Bank	President, Vice President, Cashier, Assistant Cashier
Llano	Moore State Bank	President, Vice President

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Lockhart	First-Lockhart National Bank	Cashier
Lockney	The First National Bank of Lockney	Chairman, President, Vice President, Cashier
Lufkin	The First State Bank & Trust Company	
Lufkin	The Lufkin National Bank	Vice President
Luling	The First National Bank in Luling	Chairman, President, Vice President, Cashier
Marfa	Marfa National Bank	Chairman, President, Vice President, Cashier, Assistant Cashier
Marlin	The First National Bank of Marlin	President
Marlin	First State Bank of Marlin	
Marlin	Marlin National Bank	Chairman, President, Vice President, Cashier
Marshall	The First National Bank of Marshall	Chairman, President, Vice President, Cashier
Mart	Farmers & Merchants National Bank	Chairman, President, Vice President, Cashier
Mart	First National Bank	President, Vice President, Cashier
Mason	The Mason National Bank	Chairman, President, Vice President
McAllen	City State Bank and Trust Company	Chairman, President, Vice President, Cashier
McAllen	McAllen State Bank	
McGregor	The First National Bank of McGregor	President, Vice President, Cashier
McKinney	Central National Bank of McKinney	Chairman
McKinney	The Collin County National Bank of McKinney	Chairman, President, Vice President, Cashier
Memphis	The First National Bank of Memphis	President, Cashier
Mercedes	The First National Bank of Mercedes	Chairman, President, Vice President
Merkel	Farmers & Merchants National Bank	Cashier
Mertzon	First National Bank	Cashier
Mexia	First National Bank of Mexia	President
Midland	Midland National Bank	President
Mineola	The First National Bank of Mineola	Cashier
Mineral Wells	City National Bank	President
Mineral Wells	The State National Bank of Mineral Wells	Vice President, Cashier
Mission	First National Bank of Mission	Chairman, President, Vice President, Cashier
Monahans	First State Bank	
Moody	First National Bank	Cashier
Mount Pleasant	The First National Bank in Mount Pleasant	Chairman, President, Vice President, Cashier
Mount Vernon	The First National Bank of Mount Vernon	Chairman, President, Vice President, Cashier
Munday	First National Bank in Munday	President, Vice President, Cashier
Nacogdoches	Commercial National Bank in Nacogdoches	President
Nacogdoches	The Stone Fort National Bank of Nacogdoches	Chairman, President, Vice President, Cashier
Navasota	The First National Bank of Navasota	Cashier
New Braunfels	The First National Bank of New Braunfels	President
Nocona	The Farmers and Merchants National Bank of Nocona	C. McCall, President
Odessa	The First National Bank of Odessa	Chairman, President, Vice President, Cashier
Odessa	First State Bank	
Olney	The First National Bank of Olney	Vice President, Cashier
Orange	Orange National Bank	President, Vice President, Cashier
Ozona	Ozona National Bank	President, Vice President, Cashier
Paducah	First National Bank	Chairman, President, Vice President, Cashier
Palestine	East Texas National Bank	President
Palestine	First National Bank	President, Active Vice President, Cashier
Palestine	Royall National Bank	President, Vice President, Cashier
Pampa	First National Bank in Pampa	President
Panhandle	First National Bank of Panhandle	Vice President and Cashier
Paris	The Liberty National Bank in Paris	Chairman, President, Vice President, Cashier
Pecos	First National Bank	Chairman, President, Vice President, Cashier
Pecos	The Security State Bank of Pecos, Texas	
Perryton	The First National Bank of Perryton	President
Pilot Point	Pilot Point National Bank	President, Cashier
Plainview	The City National Bank of Plainview	Chairman, President, Vice President, Cashier
Port Arthur	The Merchants National Bank of Port Arthur	Chairman, President, Vice President, Cashier
Port Neches	The First National Bank of Port Neches	President, Cashier
Post	The First National Bank of Post	Cashier
Quanah	First National Bank	Chairman, President, Vice President, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Quanah	Security National Bank	Chairman, President, Vice President, Cashier
Quitman	The First National Bank of Quitman	Chairman, President, Vice President, Cashier
Raymondville	The First National Bank of Raymondville	President
Refugio	First National Bank	Cashier
Richmond	First National Bank	Vice President
Robstown	The Robstown National Bank	.....
Robstown	State National Bank	President
Rosebud	Planters National Bank	President, Vice President
Rotan	The First National Bank of Rotan	.....
Rusk	Farmers and Merchants State Bank	President, Jeff Austin
San Antonio	The National Bank of Fort Sam Houston at San Antonio	Chairman, President, Vice President, Cashier
San Augustine	The First National Bank of San Augustine	Chairman, President, Vice President, Cashier
San Benito	The San Benito Bank & Trust Company	.....
San Marcos	The First National Bank of San Marcos	.....
San Marcos	State Bank and Trust Company	Chairman, President, Vice President, Cashier
San Saba	City National Bank	.....
San Saba	San Saba National Bank	Chairman, President, Vice President, Cashier
Santa Anna	The Santa Anna National Bank	Vice President, Cashier
Seguin	The First National Bank of Seguin	Chairman, President, Cashier
Seguin	The Nolte National Bank of Seguin	Chairman, President
Seguin	Seguin State Bank & Trust Company	Vice President
Seymour	The Farmers National Bank of Seymour	President, Vice President
Seymour	The First National Bank of Seymour	Chairman, President, Vice President, Cashier
Shamrock	The First National Bank of Shamrock	Chairman, President, Vice President, Cashier
Shiner	First National Bank of Shiner	Chairman, President, Cashier
Silsbee	Silsbee State Bank	Chairman, President, Vice President, Cashier
Sinton	Commercial State Bank	Chairman, President, Vice President, Cashier
Snyder	Snyder National Bank	.....
Sonora	First National Bank	Chairman, President, Vice President, Cashier
Spearman	First State Bank	Vice President
Spur	Spur Security Bank	.....
Stamford	The First National Bank in Stamford	President, Cashier
Stanton	The First National Bank of Stanton	Chairman, President, Vice President, Cashier
Stephenville	Farmers First National Bank	President
Sterling City	First National Bank	W. L. Foster, President
Sulphur Springs	City National Bank	.....
Sulphur Springs	Sulphur Springs State Bank	President, Cashier
Tahoka	First National Bank of Tahoka	Chairman, President, Vice President, Cashier
Taylor	The City National Bank	President, Vice President, Cashier
Taylor	First-Taylor National Bank	President
Teague	First National Bank of Teague	President, Vice President, Cashier
Temple	First National Bank of Temple	President, Vice President, Cashier
Temple	Temple National Bank	Chairman, President, Vice President, Cashier
Terrell	The American National Bank of Terrell	Chairman, President, Vice President, Cashier
Texas City	The Texas City National Bank of Texas City	Chairman, President, Vice President, Cashier
Throckmorton	The First National Bank of Throckmorton	Chairman, President, Vice President, Cashier
Tomball	Guaranty Bond State Bank	President
Troup	The First National Bank of Troup	Chairman, President, Cashier
Tulia	The First National Bank of Tulia	Chairman, President, Vice President, Cashier
Uvalde	The First State Bank of Uvalde, Texas	.....
Van Alstyne	First National Bank	Chairman, President, Vice President, Cashier
Vernon	Herring National Bank	President, Vice President, Cashier
Vernon	The Waggoner National Bank of Vernon	President, Vice President, Cashier
Waco	National City Bank	President
Waxahachie	Citizens National Bank in Waxahachie	Cashier
Waxahachie	Waxahachie Bank and Trust Company	.....
Weatherford	The Citizens National Bank of Weatherford	President
Weatherford	First National Bank of Weatherford	Cashier
Weatherford	The Merchants and Farmers State Bank of Weatherford	President
Wellington	The First National Bank in Wellington	Chairman, President, Vice President, Cashier
Weslaco	The First National Bank of Weslaco	Vice President, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
West	The West National Bank	President, Vice-President
Wharton	Security Bank and Trust Company.....	Chairman, President, Vice President, Cashier
Wharton	Wharton Bank and Trust Company.....	Chairman, President, Vice President, Cashier
Whitewright	The First National Bank of Whitewright.....	Chairman, President, Vice President, Cashier
Wills Point	The First National Bank of Wills Point.....	President
Winnsboro	The First National Bank of Winnsboro.....	Chairman, President, Vice President, Cashier
Winters	The Winters State Bank.....	Cashier
Yoakum	The Yoakum National Bank.....	President, Vice President, Cashier
Yorktown	First National Bank	Cashier

Information Concerning Eligibility for Class B Directorship of a Federal Reserve Bank

At the time of his election, a Class B director shall be actively engaged in this district in commerce, agriculture or some other industrial pursuit.

No Class B director shall be an officer, director or employee of any bank.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected . . . to directorships in Federal Reserve banks."

Under date of July 2, 1925, the Federal Reserve Board advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal Reserve bank."

GROUP 3

Consisting of all member banks with a combined capital and surplus of less than \$100,000.

Banks in this group elect one Class B director

LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Delhi	The First National Bank of Delhi	Chairman, President, Vice President, Cashier
Oak Grove	West Carroll National Bank of Oak Grove	

NEW MEXICO

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Bayard	The Grant County State Bank	
Deming	Mimbres Valley Bank	President, Vice President, Cashier, Secretary
Hagerman	First National Bank	Chairman, President, Vice President, Cashier
Hatch	First National Bank	President
Hot Springs	Hot Springs National Bank of Hot Springs	Chairman, President, Cashier
Logan	McFarland Brothers Bank	Chairman, President, Vice President, Cashier
Lovington	Lovington National Bank	
Melrose	The First National Bank of Melrose	Chairman, President, Vice President, Cashier, Assistant Cashier
Nara Visa	First National Bank	James M. Burns, Cashier
Portales	The Portales National Bank	President, Cashier

OKLAHOMA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Atoka	The Atoka State Bank	President
Boswell	Boswell State Bank	
Broken Bow	Citizens State Bank	Cashier
Coalgate	First National Bank in Coalgate	Cashier
Colbert	First National Bank	Cashier

TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Alto	Continental State Bank.....	President
Amherst	First National Bank.....	.....
Anderson	First National Bank.....	.....
Anna	First National Bank.....	President, Vice President
Anton	Citizens State Bank.....	.....
Aspermont	The First National Bank of Aspermont.....	.....
Avinger	The First State Bank.....	President
Bailey	First National Bank.....	Vice President and Cashier
Baird	The First National Bank of Baird.....	Chairman, President, Vice President, Cashier
Bandera	First National Bank.....	.....
Bandera	First State Bank.....	.....
Bangs	First State Bank.....	.....
Bastrop	First National Bank.....	Vice President
Beeville	State Bank & Trust Company.....	Vice President and Cashier
Bells	First National Bank.....	President, Cashier
Blanco	The Blanco National Bank.....	President, Vice President, Cashier
Bogata	First National Bank in Bogata.....	.....
Booker	The First State Bank.....	.....
Brackettville	The First State Bank.....	Cashier
Bremond	The First State Bank of Bremond.....	Chairman, President, Vice President, Cashier
Bridgeport	The First National Bank of Bridgeport.....	Cashier
Bronte	First National Bank in Bronte.....	L. T. Youngblood, Chairman of the Board and President
Byers	First National Bank.....	Chairman, President, Vice President, Cashier
Bynum	First National Bank.....	Chairman, President, Vice President, Cashier
Caddo Mills	State National Bank.....	Cashier
Cameron	First National Bank in Cameron.....	President, Cashier
Canton	First National Bank.....	Chairman, President, Vice President, Cashier
Celeste	The First National Bank of Celeste.....	Chairman, President, Vice President, Cashier
Celina	The First State Bank.....	Chairman, President, Vice President, Cashier
Chillicothe	First National Bank.....	President
Clarendon	The Farmers State Bank of Clarendon.....	President
Clarendon	First National Bank.....	President, Vice President, Cashier
Clarksville	First National Bank in Clarksville.....	H. I. Jones, Vice President
Claude	First National Bank.....	Chairman, President, Vice President, Cashier
Cleveland	Farmers State Bank.....	Chairman, Vice Presidents, Cashier
College Station	College Station State Bank.....	.....
Coolidge	The First National Bank of Coolidge.....	Chairman, Vice President, President, Cashier
Cooper	The First National Bank in Cooper.....	President, Vice President, Cashier
Crandall	The Citizens National Bank of Crandall.....	Chairman, President, Vice President, Cashier
Crosby	Crosby State Bank.....	President
Crosbyton	Citizens National Bank of Crosbyton.....	President, Vice President
Crowell	Crowell State Bank.....	Chairman, President, Vice President, Cashier
Cuero	Farmers State Bank & Trust Company.....	.....
Cushing	First National Bank of Cushing.....	Vice President
Daingerfield	The National Bank of Daingerfield.....	Chairman, President, Vice President, Cashier
Darrouzett	The First National Bank of Darrouzett.....	President, Cashier
DeKalb	State Bank of DeKalb.....	President, Vice President, Cashier
Deport	First National Bank.....	Cashier
Dodson	The First State Bank.....	President, Vice President, Cashier
East Bernard	Union State Bank.....	Chairman, President, Vice President, Cashier
Edgewood	The First National Bank of Edgewood.....	Chairman, President, Vice President, Cashier
Emory	First National Bank.....	Vice President and Cashier
Evant	The First National Bank.....	Chairman, President, Vice President, Cashier
Falfurrias	The First National Bank in Falfurrias.....	J. R. Scott, Jr., President
Falls City	Falls City National Bank.....	.....
Farmersville	First National Bank at Farmersville.....	Chairman, President, Vice President, Cashier
Fayetteville	Farmers National Bank.....	Chairman, President, Vice President
Ferris	Farmers and Merchants State Bank of Ferris, Texas.....	D. H. Moyers, President
Follett	The Follett National Bank.....	Vice President, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Forney	The Farmers National Bank of Forney.....	President, Cashier
Forney	Forney State Bank.....	Vice President and Cashier
Franklin	First National Bank.....	Chairman, President, Vice President, Cashier
Franklin	The First State Bank.....	Chairman, President, Vice President, Cashier
Fredericksburg	Security State Bank.....	Chairman
Freeport	Freeport National Bank.....	Chairman, President, Vice President, Cashier
Gatesville	Guaranty Bank & Trust Company.....	President, Vice President
George West	First National Bank in George West.....	Cashier
Glen Rose	First National Bank in Glen Rose.....	President, Vice President
Gordon	First National Bank.....	Chairman, President, Vice President, Cashier
Gorman	First National Bank.....	O. P. Newberry, President
Graford	First National Bank.....	Chairman, President, Vice President, Cashier
Grand Saline	First National Bank of Grand Saline.....	Chairman, President, Vice President, Cashier
Grandview	The First National Bank of Grandview.....	Chairman, President, Vice President, Cashier
Granger	The First State Bank.....	Chairman, President, Vice President, Cashier
Granger	Granger National Bank.....	Chairman, President, Vice President, Cashier
Groom	State National Bank.....	Chairman, President, Vice President, Cashier
Gruver	Gruver State Bank.....	.....
Hale Center	First National Bank.....	Vice President
Handley	First National Bank of Handley.....	President, Vice President, Cashier
Hempstead	Citizens State Bank.....	President, Vice President
Hereford	Hereford State Bank.....	.....
Higgins	First National Bank in Higgins.....	.....
Holland	First National Bank.....	L. B. Mewhinney, President
Iola	Iola State Bank.....	.....
Jacksboro	The Jacksboro National Bank.....	Chairman, Vice President, Cashier
Jefferson	Rogers National Bank.....	President, Vice President
Kemp	First National Bank.....	.....
Kerrville	First State Bank.....	Chairman, President, Vice President, Cashier
Killeen	First National Bank.....	President
Knox City	The Citizens State Bank.....	Chairman, President, Vice President, Cashier
Kosse	The First State Bank.....	Chairman, President, Vice President, Cashier
Lacoste	Lacoste National Bank.....	Cashier
Ladonia	Farmers & Merchants State Bank.....	Director, J. C. Thompson
La Feria	First National Bank of La Feria.....	Chairman, President, Vice President, Cashier, Assistant Cashier
Lakeview	First National Bank.....	Cashier
LaMarque	First State Bank.....	.....
La Porte	The First National Bank of La Porte.....	President, Vice President, Cashier
Leonard	The Leonard National Bank.....	President
Lewisville	First National Bank.....	Chairman, President, Vice President, Cashier
Linden	First National Bank.....	Cashier
Lipan	First National Bank.....	Cashier
Lorraine	First State Bank.....	Vice President and Cashier
Lorenzo	Lorenzo State Bank.....	Chairman, President, Vice President, Cashier
Lovelady	The State National Bank of Lovelady.....	.....
Madisonville	Farmers State Bank of Madisonville, Texas.....	.....
Madisonville	First National Bank.....	Cashier
Marfa	The Marfa State Bank.....	.....
Marion	Marion State Bank.....	.....
Matador	The First State Bank of Matador.....	Cashier
Mathis	First State Bank of Mathis.....	President, Cashier
Maypearl	First State Bank.....	President, Cashier
McLean	American National Bank in McLean.....	.....
Melvin	First National Bank.....	President, Cashier
Menard	The Menard National Bank.....	Cashier
Mesquite	The First National Bank of Mesquite.....	President, Vice President, Cashier
Midlothian	First National Bank in Midlothian.....	Chairman, President, Vice President, Cashier
Milford	First National Bank.....	Cashier
Moran	Moran National Bank.....	.....
Morton	First State Bank.....	President

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Mount Calm	First National Bank in Mount Calm	Chairman, President, Vice President, Cashier
Mount Pleasant	Guaranty Bond State Bank	President
Muleshoe	Muleshoe State Bank	Cashier
Naples	Morris County National Bank	Chairman, President, Vice President, Cashier
New Boston	The First National Bank of New Boston	J. P. Looney, Cashier
Newcastle	Farmers National Bank of Newcastle	Cashier
Newton	First National Bank	Vice President
Nocona	Peoples National Bank	Chairman, President, Vice President, Cashier
Nordheim	First National Bank	Cashier
Normangee	First National Bank	Chairman, President, Vice President, Cashier
Odem	First State Bank of Odem	.....
O'Donnell	The First National Bank of O'Donnell	Cashier
Oglesby	First National Bank	.....
Pearsall	Security State Bank	.....
Perryton	Perryton National Bank	.....
Pittsburg	The Pittsburg National Bank	President
Plano	The First National Bank of Plano	President, Cashier
Pleasanton	First National Bank in Pleasanton	President
Poth	The First National Bank of Poth	Chairman, President, Vice President, Cashier
Premont	First State Bank	.....
Quitaque	First National Bank	Chairman, President, Vice President, Cashier
Ralls	Security State Bank & Trust Company	Chairman, President, Vice President, Cashier
Rankin	The First State Bank of Rankin	President, Vice President, Cashier
Reagan	First National Bank	Cashier
Rhome	First National Bank in Rhome	Cashier
Richardson	Citizens State Bank of Richardson, Texas	President
Richland	First National Bank	.....
Richmond	Fort Bend National Bank	.....
Robert Lee	Robert Lee State Bank	.....
Roby	Citizens State Bank, Roby, Texas	Vice President
Rockport	First National Bank	A. C. Glass, Cashier
Rocksprings	Peoples State Bank	.....
Rockwall	The First State Bank	J. O. Wallace, Vice President
Roscoe	The Roscoe State Bank	Chairman, President, Vice President, Cashier
Rosebud	The First National Bank of Rosebud	Chairman, President, Vice President, Cashier
Rosenberg	First National Bank	Chairman, President, Vice President, Cashier
Rowena	First National Bank	Cashier
Roxton	The First National Bank of Roxton	.....
Royse City	Citizens State Bank	Chairman, President, Vice President, Cashier
Rule	The Farmers National Bank of Rule, Texas	Cashier
Saint Jo	The First National Bank of Saint Jo	Chairman, President, Vice President, Cashier, Assistant Cashier
San Antonio	Broadway National Bank of Alamo Heights	President, Cashier
Sanger	The First National Bank of Sanger	Cashier
Santo	First National Bank	President
Schertz	Schertz State Bank	.....
Schulenburg	First National Bank	.....
Schwertner	First National Bank	.....
Seminole	Seminole State Bank	L. G. Daugherty, Vice President and Cashier
Shamrock	Farmers & Merchants State Bank of Shamrock	Chairman, President, Vice President, Cashier
Shiro	Farmers State Bank of Shiro, Texas	President
Strawn	First National Bank	Vice President, Cashier
Strawn	The Strawn National Bank	President, Vice President, Cashier
Streetman	First National Bank	President, Vice President, Cashier
Sudan	First National Bank	President
Taft	The First National Bank of Taft	Chairman, President, Vice President, Cashier
Taft	The First State Bank of Taft	President, Vice President
Thorndale	Thorndale State Bank	Chairman, President, Vice President, Cashier
Tom Bean	First National Bank	.....
Trent	Home State Bank	President, Cashier
Trenton	First National Bank	.....

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Trinity	The First National Bank of Trinity	President, Vice President
Valley Mills	First National Bank in Valley Mills	Chairman, President, Vice President, Cashier
Valley View	First National Bank	.....
Valley View	Valley View National Bank	.....
Van Horn	Van Horn State Bank of Van Horn, Texas	.....
Wellington	Wellington State Bank	.....
West	The State National Bank in West	President
West Columbia	The First Capitol State Bank	Chairman, President, Vice President, Cashier
White Deer	The Farmers National Bank of White Deer	.....
Whitesboro	Security National Bank of Whitesboro	President, Vice President
Whitney	First National Bank in Whitney	Chairman, President, Vice President, Cashier
Windom	First National Bank	President, Cashier
Wolfe City	Wolfe City National Bank in Wolfe City	Chairman, President
Woodsboro	First National Bank	Cashier
Wortham	First National Bank	President
Yorktown	First State Bank of Yorktown	Chairman, President, Vice President
Ysleta	Citizens State Bank	.....

Directors of the Federal Reserve Bank of Dallas

Name	Occupation	Elected by banks in group	Class	Term expires Dec. 31
Walter P. Napier	Chairman of the Board, Alamo National Bank, San Antonio, Texas	1	A	1948
J. E. Woods	Chairman of Board, Temple National Bank, Temple, Texas	2	A	1947
J. Edd McLaughlin	Vice President, Security State Bank and Trust Company, Ralls, Texas	3	A	1949
George L. MacGregor	Chairman of the Board, President and General Manager, Dallas Power and Light Company, Dallas, Texas	1	B	1949
J. R. Milam	President, The Cooper Company, Inc., Waco, Texas	2	B	1948
W. F. Beall	President and General Manager, 3 Beall Brothers 3, Department Stores, Jacksonville, Texas	3	B	1947
J. R. Parten Chairman	President, Woodley Petroleum Company, Houston, Texas	Appointed by the Board of Governors of the Federal Reserve System		C 1949
R. B. Anderson Deputy Chairman	General Manager, W. T. Waggoner Estate Vernon, Texas	"		C 1948
George A. Frierson	Frierson Co., Inc., Merchants, Frierson, Louisiana	"		C 1947