

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, September 29, 1947

CASH REDEMPTION
4¼% TREASURY BONDS OF 1947-52

To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:

In accordance with the call for redemption on October 15, 1947, announced by the Secretary of the Treasury on June 13, 1947, the 4¼% Treasury Bonds of 1947-52 will be redeemed for cash. These securities should be surrendered to this bank or one of its branches for payment.

Coupons due and payable on or before October 15, 1947, should be detached from the maturing bonds and collected in regular course. All coupons bearing later dates should remain attached to the bonds; however, if any of the unmatured coupons are missing, the amount of the missing coupons will be deducted from the face amount of the bonds when payment is made.

Registered bonds must be assigned in accordance with the regulations of the Treasury Department and payment of the proceeds of redemption will be determined by the type of assignment, as follows:

If assigned to: "Secretary of the Treasury for redemption," payment will be made to the registered owner or to the assignee by assignment.

If assigned to: "Secretary of the Treasury for redemption for account of _____, _____," payment will be made to the institution or person designated.

If assigned in blank, payment will be made to the surrendering agent but, should a bond so assigned be lost or stolen, no relief can be given by the Treasury. It is, therefore, recommended that all registered bonds be assigned in either of the two forms mentioned above.

The final interest due October 15, 1947, on the registered bonds will not be paid by check in the regular manner, but will be paid with the principal, upon release of registration, in accordance with the assignments on the bonds.

Form PD 1704 should be used for submitting coupon bonds and Form PD 1705 for submitting registered bonds. A copy of each form is enclosed and additional copies will be furnished upon request.

Yours very truly,

R. R. GILBERT

President