

FEDERAL RESERVE BANK OF DALLAS
DALLAS 13, TEXAS

September 25, 1947

To the Bank Addressed:

Effective September 25, 1947, checks drawn on the Port City State Bank, Houston, Texas, which heretofore have been handled by our Houston Branch on an immediate credit basis, will be collected by mail and credit will be deferred for such items in accordance with the terms and conditions of our current bulletin on Transit Operations.

FEDERAL RESERVE BANK OF DALLAS