FEDERAL RESERVE BANK OF DALLAS

DALLAS 13, TEXAS

September 6, 1947

To the Member and Nonmember Clearing Banks in the Eleventh Federal Reserve District:

Reference is made to our circular letter of May 22, 1947, relating to the Saturday closing of the Seattle Branch of the Federal Reserve Bank of San Francisco and all banks in Seattle and in certain other cities in the State of Washington during the period June 16, 1947 through September 1, 1947.

We are now advised by the Federal Reserve Bank of San Francisco that the members of the Clearing House Association of Seattle and other banks in Seattle will continue to remain closed on Saturdays indefinitely, thus eliminating the termination date of September 1, 1947, for Saturday closing. Therefore, the Seattle Branch of the Federal Reserve Bank of San Francisco will remain closed on Saturdays until further notice.

Yours very truly,

R. R. GILBERT

President