FEDERAL RESERVE BANK OF DALLAS DALLAS 13, TEXAS

July 14, 1947

To All Banks of the

Eleventh Federal Reserve District

This is to advise that the Southwest National Bank of El Paso, El Paso, Texas, a newly organized institution located in the territory served by our El Paso Branch, opened for business today as a member of the Federal Reserve System.

The new member bank has capital of \$400,000, surplus \$150,000, and undivided profits of \$50,000.

Its officers and directors are as follows:

OFFICERS

L. R. Allison, Chairman of the Board W. E. Casteel, President John W. Cordts, Executive Vice President Paul L. Key, Cashier Norcop & Momsen, Attorneys

ASSISTANT CASHIERS

C. W. Wilcox Lester Lackey Kenneth H. Linton T. F. Gorman

Robert H. Jones

DIRECTORS

L. R. Allison W. E. Casteel John W. Cordts Ralph Gonzalez I. B. Goodman John H. Jagoe G. W. Protzman Boyd E. Ryan

Yours very truly,

R. R. GILBERT

President