

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, June 13, 1947

**To All Banking Institutions in the
Eleventh Federal Reserve District:**

There is enclosed a copy of the Second Amendment to Treasury Department Circular No. 92, relative to the expiration on June 30, 1947, of the provision exempting War Loan Deposits from the assessments for insurance by the Federal Deposit Insurance Corporation and from the reserve requirements of member banks of the Federal Reserve System.

FEDERAL RESERVE BANK OF DALLAS
Fiscal Agent of the United States

SPECIAL DEPOSITS OF PUBLIC MONEYS UNDER THE ACT OF CONGRESS
APPROVED SEPTEMBER 24, 1917, AS AMENDED
(SECOND LIBERTY BOND ACT, AS AMENDED)

1947

Department Circular No. 92
(Revised December 1943)
(Second Amendment)

TREASURY DEPARTMENT
OFFICE OF THE SECRETARY
Washington, D. C.

May 27, 1947

Fiscal Service
Bureau of Accounts

To Federal Reserve Banks and other incorporated banks and trust companies in the United States (including the District of Columbia), the Territories of Alaska and Hawaii, Puerto Rico, the Virgin Islands, and the Panama Canal Zone:

Under the caption "EXEMPTION FROM INSURANCE ASSESSMENTS AND RESERVE REQUIREMENTS," paragraph 16 of the Department Circular No. 92 (Revised December 1943), as amended, sets forth certain provisions contained in the Act of Congress, approved April 13, 1943, relative to exemption of "War Loan Deposits" from (a) assessments for insurance by the Federal Deposit Insurance Corporation, and (b) the reserve requirements of member banks of the Federal Reserve System until six months after the cessation of hostilities of World War II as determined by proclamation of the President or concurrent resolution of Congress. On December 31, 1946, the President of the United States issued a proclamation proclaiming the cessation of hostilities of World War II, effective at twelve o'clock noon on that date.

Accordingly, Treasury Department Circular No. 92 (Revised December 1943), as amended, is hereby further amended by deleting the final sentence contained in the introductory paragraph thereof and by deleting paragraph 16 and the caption preceding that paragraph and substituting in lieu thereof the following paragraph 16 and caption:

"INSURANCE ASSESSMENTS AND RESERVE REQUIREMENTS

"16. Deposits subject to insurance assessments and reserve requirements. By virtue of the expiration of the period of exemption provided by the Act of April 13, 1943, of 'War Loan Deposits' from insurance assessments and reserve requirements, these deposits will, on and after July 1, 1947, be subject to the normal assessments for insurance by the Federal Deposit Insurance Corporation and to reserve requirements of member banks of the Federal Reserve System."

A. L. M. WIGGINS
Acting Secretary of the Treasury