Dallas, Texas, May 1, 1947

To the Member and Nonmember Clearing Banks
in the Eleventh Federal Reserve District:

We have been informed that the Head Office of the Federal Reserve Bank of Atlanta, under provisions of law enacted by the General Assembly of Georgia at its 1947 session, will remain closed on Saturdays, beginning May 3, 1947, except in weeks in which another holiday is observed. The Birmingham, Jacksonville, Nashville and New Orleans branches will not be affected by this holiday and will remain open, except on legal holidays in the states in which they are located.

Due consideration should be given to the Saturday closing referred to with respect to transfers of funds to and from banks in the territory served by the Head Office of the Federal Reserve Bank of Atlanta.

Attention is also called to the possibility that there may be a delay in the return of dishonored cash items and in advice of the nonpayment of such items as a result of the Saturday closing mentioned herein.

Yours very truly,

R. R. GILBERT
President