FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, May 1, 1947

To the Member and Nonmember Clearing Banks in the Eleventh Federal Reserve District:

We are informed by the Federal Reserve Bank of Richmond that in pursuance of the provisions of Section 9-A of Article 13 of the Annotated Code of Maryland (1939 Edition) as amended by Laws of Maryland 1947, Chapter 127, their Baltimore Branch will be closed Saturday, June 7, 1947, and on each Saturday thereafter.

Due consideration should be given to the Saturday closing referred to with respect to transfers of funds to and from banks in the territory of the Baltimore Branch. Attention is also called to the possibility that there may be a delay in the return of dishonored cash items and in advice of the nonpayment of such items as a result of the Saturday closing memtioned herein.

Yours very truly,

R. R. GILBERT

President