

FEDERAL RESERVE BANK OF DALLAS
DALLAS 13, TEXAS

March 24, 1947

To All Banks of the
Eleventh Federal Reserve District:

This is to advise that the Security First National Bank of Hugo, Oklahoma, opened for business today as a member of the Federal Reserve System. This bank is a conversion of the Security State Bank, Hugo, Oklahoma, and is located in the territory served by the Head Office of the Federal Reserve Bank of Dallas.

The new member bank has capital of \$100,000, surplus \$37,500, undivided profits \$15,000, and total resources of \$3,200,000.

Its officers and directors are as follows:

OFFICERS

R. C. Newton, President
Gene Shelton, Vice President
James W. Campbell, Cashier
Katherine Shelton, Assistant Cashier
Jack Eddleman, Assistant Cashier

DIRECTORS

J. G. Cecil	R. M. Pyle
Jas. M. Cecil	Gene Shelton
R. C. Newton	Joe A. Wolff

Yours very truly,

R. R. GILBERT

President