FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, January 22, 1947

CONFIDENTIAL

To the Member Bank Addressed:

A current survey discloses that many post offices in towns and cities in the Eleventh Federal Reserve District do not have adequate facilities for the overnight safekeeping of valuable registered mail shipments.

It is to the interest of the post office authorities, the member banks, and the Federal Reserve Bank to reduce to a minimum the hazards of loss of currency and coin by burglary or robbery from post offices that are holding **such shipments** overnight, on Sunday, or a holiday, awaiting delivery to the .consignees. The most effective way to minimize this danger is to anticipate currency and coin needs sufficiently in advance to avoid a shipment arriving at its destination too late for delivery on Saturday or on a day preceding a holiday.

Likewise, consideration might be given to not ordering money to be shipped on Saturday or on a day preceding a holiday, except in case of urgent need, or when due to the time required to reach destination it will not arrive on a Sunday or a holiday.

In any case where the need is urgent and it is necessary to have a shipment reach your bank early Monday morning, or on a day following a holiday, please indicate such a necessity when the order is placed; otherwise, it may be held up by the Railway Mail Service so that it will not arrive on a Sunday or a holiday. Should your bank decide not to observe a particular holiday, information to that effect should be indicated on orders for money shipments due to arrive on such holidays.

In this connection, the hazards of theft can be further minimized if banks will pick up their money shipments immediately after they arrive at the local post offices. This is desirable even if the shipments arrive after banking hours but before the bank vaults are locked.

The cooperation of your bank in this matter will greatly assist this bank in its efforts to give prompt and efficient service.

Very truly yours,

R. R. GILBERT

President