

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, December 20, 1946

MILITARY PAYMENT CERTIFICATES

**To All Banking Institutions and Others Concerned,
in the Eleventh Federal Reserve District:**

For your information, there is quoted below the text of an announcement which the Treasury Department has received from the War Department in Washington:

“On September 17, 1946 the armed forces of the United States adopted an instrument known as the Military Payment Certificate for use as the sole medium of exchange in the army establishment in the following countries in the European, Mediterranean and Pacific areas: Algeria, Austria, Belgium, Denmark, Egypt, England, France, French Morocco, French West Africa (Senegal), Germany, Italy, Libya-Tripoli, Luxembourg, Netherlands (Holland), Saudi Arabia, Switzerland, Trieste, Japan, Korea and the Ryukyu Islands.

A description of the Military Payment Certificate follows: Military Payment Certificates are denominated in \$.05, \$.10, \$.25, and \$.50, \$1.00, \$5.00 and \$10.00. The dimensions of the certificates are as follows: \$.05 to \$.50—approximately 2¼" x 4¾"; \$1.00—approximately 2⅝" x 4¾"; and \$5.00 and \$10.00—approximately 2⅝" x 6⅛".

The faces of all denominations have a blue, green and purple background with an ornamental border in which appears ‘Military Payment Certificate’ in white-faced letters at the top of each certificate. The denomination is shown in black within a black scroll frame on the left face of the certificate and the reverse of the certificate is printed in two shades of brown, and a reproduction of the great seal of the United States appears in the lower center of the certificate. Across the top of the back of each certificate in white-faced letters are the words ‘Military Payment Certificate.’

Printed in black block letters on the front of each certificate, and in brown on the back of each certificate is the legend, in English, ‘For use only in the United States military establishments by United States authorized personnel in accordance with applicable rules and regulations.’

In the upper right of the \$.05 to \$.50 and \$1.00 certificate, appears a serial number in black. On the \$5.00 and \$10.00 certificate, the serial number appears in the lower left and upper right corners.

The armed forces of the United States are authorized to accept Military Payment Certificates only from their own personnel and from a limited number of civilians in and under the United States military establishment who have been specifically authorized to hold such certificates by the United States military authorities. Military Payment Certificates will not be accepted or exchanged for any other holders under any circumstances by any official agency of the United States Government.”

Yours very truly,

R. R. GILBERT

President