To All Banks of the
Eleventh Federal Reserve District

This is to advise that The Grant County State Bank, Bay­ard, New Mexico, a newly organized institution located in the territory served by our El Paso Branch, was admitted to membership in the Federal Reserve System today.

The new member bank has paid in capital funds of $62,500 comprised of capital $50,000, and contingent funds of $12,500.

Its officers and directors are as follows:

OFFICERS
Thomas Foy, Chairman of the Board
John W. Turner, Sr., President
W. J. Upton, Active Vice President
Thomas P. Foy, Vice President
C. E. McLean, Cashier
Mrs. Gypsy McLean, Assistant Cashier
S. F. Minor, Secretary

DIRECTORS
Thomas Foy
S. F. Minor
W. J. Upton

John W. Turner, Sr.

Thomas P. Foy
Sam Scherotter
Bernard Urbach

Yours very truly,

R. R. GILBERT
President