

FEDERAL RESERVE BANK OF DALLAS

October 1, 1946

ELECTION OF DIRECTORS

To the Member Banks of the

Eleventh Federal Reserve District:

An election will be held under the provisions of Section 4 of the Federal Reserve Act to choose successors to the following directors of this bank whose terms expire December 31, 1946.

Class A director - Mr. Frank Turner, President
First National Bank in Decatur, Decatur, Texas

Class B director - Mr. Geo. A. Hill, Jr., President
Houston Oil Company of Texas, Houston, Texas

The Class A director will be elected by banks in Group 3, and the Class B director by banks in Group 1. The banks in Group 2 do not elect a director this year. Group 1 consists of banks having capital and surplus in excess of \$499,000; Group 2 consists of banks with capital and surplus not exceeding \$499,000 and not less than \$100,000; and Group 3 consists of banks having capital and surplus of less than \$100,000. Lists of banks comprising Groups 1 and 3 are given on the following pages.

Each bank in Group 1 is permitted to nominate a candidate for Class B director and each bank in Group 3 a candidate for Class A director. The nomination must be made by resolution of the Board of Directors and a certified copy of the resolution must be forwarded in time to reach me on or before November 1, 1946. A form for this purpose is enclosed. On or about November 8, 1946, a list of candidates (indicating by whom nominated) and a preferential ballot will be mailed to each bank in the voting groups. The polls will open on November 12, 1946 and close at 2:00 p.m. on November 27, 1946 and the ballots must be executed during that period and be mailed so as to reach me before the closing of the polls. On the last day of the voting period, the ballot box will be opened in the Board Room of this bank, the votes counted, and the results of the election announced. The candidates are invited to be present or represented on that occasion.

In order to be counted, the ballot must be executed by an officer authorized to cast the vote. On the following pages are shown the titles of officers heretofore designated for that purpose. The authority conferred on them continues until revoked. Each bank that has not designated such an officer, or officers, or any bank that desires to change its authorization, should do so by resolution of its Board of Directors and certify the appointments to me before the polls close. A form is enclosed which may be used for either purpose. When an authorization is made, it is preferable that designations should be *by title*.

While the banks in Group 2 will not vote in this election, this circular is sent to them, without forms, for their information.

Yours very truly,

J. R. PARTEN

Chairman of the Board

Information Concerning Eligibility for Class B Directorship of a Federal Reserve Bank

At the time of his election, a Class B director shall be actively engaged in this district in commerce, agriculture or some other industrial pursuit.

No Class B director shall be an officer, director or employee of any bank.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected . . . to directorships in Federal Reserve banks."

Under date of July 2, 1925, the Federal Reserve Board advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal Reserve bank."

GROUP 1

Consisting of all member banks with a combined capital and surplus in excess of \$499,000

Banks in this group elect one Class B director

ARIZONA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Tucson	Southern Arizona Bank & Trust Company	Vice President

LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Monroe	Central Savings Bank and Trust Company	President, Vice President, Cashier
Monroe	The Ouachita National Bank in Monroe	Chairman, President, Vice President, Cashier
Shreveport	Commercial National Bank in Shreveport	President, Vice President, Cashier
Shreveport	Continental-American Bank & Trust Company	President, Vice President, Cashier
Shreveport	First National Bank of Shreveport	President, Vice President, Cashier

TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Abilene	The Citizens National Bank in Abilene	Chairman, President, Vice President, Cashier
Amarillo	Amarillo National Bank	Chairman, President, Vice President, Cashier
Amarillo	The First National Bank of Amarillo	Cashier
Austin	The American National Bank	Chairman, President, Vice President, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Austin	The Austin National Bank	President, Vice President
Austin	The Capital National Bank in Austin	
Beaumont	The American National Bank of Beaumont	President, Vice President
Beaumont	The First National Bank of Beaumont	Chairman, President, Vice President, Cashier
Corpus Christi	The Corpus Christi National Bank	President, Vice President, Cashier
Corpus Christi	State National Bank of Corpus Christi	President, Vice President, Cashier
Corsicana	The First National Bank of Corsicana	Chairman, President, Vice President, Cashier
Dallas	Dallas National Bank	Chairman, President, Vice President, Cashier
Dallas	First National Bank in Dallas	Chairman, President, Vice President, Cashier
Dallas	The Liberty State Bank	President, Vice President and Cashier
Dallas	Mercantile National Bank at Dallas	Chairman, President, Vice President
Dallas	Republic National Bank of Dallas	Chairman, President, Chairman Executive Committee, Vice President, Cashier
El Paso	El Paso National Bank	Chairman, President, Vice President, Cashier
El Paso	The State National Bank of El Paso	President, Vice President
Fort Worth	Continental Bank of Fort Worth	Chairman, President, Vice Presidents, Cashier
Fort Worth	The First National Bank of Fort Worth	Chairman, President, Vice President, Cashier
Fort Worth	The Fort Worth National Bank	Chairman, President, Vice President, Cashier
Galveston	The City National Bank of Galveston	Vice Presidents
Galveston	The First National Bank of Galveston	Chairman, President, Vice President, Cashier
Galveston	Hutchings-Sealy National Bank of Galveston	Chairman, President, Vice President and Cashier
Galveston	The United States National Bank of Galveston	Chairman, President, Vice President, Cashier
Greenville	Greenville National Exchange Bank	President, Vice President, Cashier
Houston	Citizens State Bank	President, Vice President, Cashier
Houston	The City National Bank of Houston	President, Vice President, Cashier
Houston	First National Bank in Houston	Chairman, President, Vice President, Cashier
Houston	Houston Bank & Trust Company	Chairman, President, Vice President, Cashier
Houston	Houston National Bank	President, Vice President, Cashier
Houston	The National Bank of Commerce of Houston	President, Vice Presidents, Cashier
Houston	The Second National Bank of Houston	Chairman, President, Vice President, Cashier
Houston	South Texas Commercial National Bank of Houston	Chairman, President, First Vice President, Cashier
Houston	The Union National Bank of Houston	Chairman, President, Vice President, Cashier
Laredo	The Laredo National Bank	President, Vice President
Longview	First National Bank	Chairman, President, Vice President, Cashier
Longview	Longview National Bank	Vice President, Cashier
Lubbock	The Citizens National Bank of Lubbock	President
Lubbock	The Lubbock National Bank	Chairman, President
Midland	The First National Bank of Midland	Chairman, President, Vice President, Cashier
Orange	First National Bank in Orange	President, Vice President, Cashier
Port Arthur	First National Bank	President, Vice President, Cashier
San Angelo	The Central National Bank of San Angelo	Chairman, President, Vice President, Cashier
San Angelo	First National Bank	President
San Angelo	San Angelo National Bank of San Angelo	President, Vice President, Cashier
San Antonio	The Alamo National Bank of San Antonio	President, Vice President
San Antonio	Bexar County National Bank	President, Vice President, Cashier
San Antonio	First National Bank of San Antonio	Chairman, President, Vice President, Cashier
San Antonio	The Frost National Bank of San Antonio	Chairman, President, Vice President, Cashier
San Antonio	The Groos National Bank of San Antonio	Chairman, President, Vice President, Cashier
San Antonio	National Bank of Commerce of San Antonio	Chairman, President
Sherman	The Merchants & Planters National Bank of Sherman	Chairman, President, Vice President, Cashier
Texarkana	The Texarkana National Bank	President, Vice President, Cashier
Tyler	The Citizens National Bank of Tyler	President, Vice President, Cashier
Tyler	The Peoples National Bank of Tyler	Chairman, President, Vice President, Cashier
Tyler	Tyler State Bank & Trust Co.	Chairman, President, Vice President, Cashier
Victoria	Victoria National Bank	Executive Vice President
Waco	The Citizens National Bank of Waco	Chairman, President, Vice President, Cashier
Waco	The First National Bank of Waco	Chairman, President
Wichita Falls	City National Bank in Wichita Falls	Vice President
Wichita Falls	First National Bank of Wichita Falls	President
Wichita Falls	Wichita National Bank of Wichita Falls	Chairman, President, Vice President, Cashier

**Information Concerning Eligibility for
Class A Directorship of a Federal Reserve Bank**

Section 4 of the Federal Reserve Act provides that Class A directors shall be chosen by and be representative of the member banks. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected . . . to directorships in Federal Reserve banks."

GROUP 3

Consisting of all member banks with a combined capital and surplus of less than \$100,000

Banks in this group elect one Class A director

LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Delhi	The First National Bank of Delhi.....	Chairman, President, Vice President, Cashier

NEW MEXICO

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Deming	Mimbres Valley Bank.....	President, Vice President, Cashier, Secretary
Hagerman	First National Bank.....	Chairman, President, Vice President, Cashier
Hatch	First National Bank.....	President
Hot Springs	Hot Springs National Bank.....	Chairman, President, Cashier
Logan	McFarland Brothers Bank.....	Chairman, President, Vice President, Cashier
Melrose	The First National Bank of Melrose.....	Chairman, President, Vice President, Cashier, Assistant Cashier
Nara Visa	First National Bank.....	James M. Burns, Cashier
Portales	The Portales National Bank.....	President
Santa Rosa	The First National Bank of Santa Rosa.....	Cashier

OKLAHOMA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Antlers	First National Bank at Antlers.....	Chairman, President, Vice President, Cashier
Atoka	The Atoka State Bank.....	President
Broken Bow	Citizens State Bank.....	.....
Coalgate	First National Bank in Coalgate.....	Vice President
Colbert	First National Bank.....	Cashier
Hugo	The Citizens State Bank.....	President

TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Alto	Continental State Bank	President
Amherst	First National Bank	.....
Anderson	First National Bank	.....
Anna	First National Bank	Cashier
Aransas Pass	The First State Bank, Aransas Pass, Texas	President, Vice President, Cashier
Aspermont	First National Bank of Aspermont	.....
Avinger	The First State Bank	President
Bailey	First National Bank	Vice President and Cashier
Baird	The First National Bank of Baird	Chairman, President, Vice President, Cashier
Bandera	First National Bank	.....
Bandera	First State Bank	.....
Bangs	First State Bank	.....
Bastrop	First National Bank	Vice President
Beeville	State Bank & Trust Company	Vice President and Cashier
Bells	First National Bank	President, Cashier
Belton	Peoples National Bank	President, Vice President, Cashier
Blanco	The Blanco National Bank	President, Vice President, Cashier
Bogata	First National Bank in Bogata	.....
Booker	The First State Bank	.....
Brackettville	The First State Bank	Cashier
Bremond	The First State Bank of Bremond	Chairman, President, Vice President, Cashier
Bridgeport	The First National Bank of Bridgeport	Cashier
Bronte	First National Bank in Bronte	L. T. Youngblood, Chairman of the Board and President
Byers	First National Bank	Chairman, President, Vice President, Cashier
Bynum	First National Bank	Chairman, President, Vice President, Cashier
Caddo Mills	State National Bank	Cashier
Cameron	First National Bank in Cameron	President, Cashier
Canton	First National Bank	Chairman, President, Vice President, Cashier
Canyon	The First National Bank in Canyon	President, Vice President, Cashier
Celeste	The First National Bank of Celeste	Chairman, President, Vice President, Cashier
Celina	The First State Bank	Chairman, President, Vice President, Cashier
Chillicothe	First National Bank	President, Cashier
Clarendon	The Farmers State Bank of Clarendon	President
Clarendon	First National Bank	President, Vice President, Cashier
Clarksville	First National Bank in Clarksville	H. I. Jones, Vice President
Claude	First National Bank	Chairman, President, Vice President, Cashier
Cleveland	Farmers State Bank	Chairman, Vice Presidents, Cashier
Cleveland	First National Bank	Chairman, President, Vice President, Cashier
Clifton	Farmers State Bank	Chairman, President, Vice President, Cashier
College Station	College Station State Bank	.....
Commerce	The First National Bank of Commerce	Cashier, Director D. E. Bickley
Coolidge	The First National Bank of Coolidge	Vice President, President, Cashier
Cooper	The First National Bank in Cooper	President, Vice President, Cashier
Crandall	The Citizens National Bank of Crandall	Chairman, President, Vice President, Cashier
Crosby	Crosby State Bank	President
Crosbyton	Citizens National Bank of Crosbyton	President, Cashier
Crowell	Crowell State Bank	Chairman, President, Vice President, Cashier
Cuero	Farmers State Bank & Trust Company	.....
Cushing	First National Bank of Cushing	Vice President
Daingerfield	The National Bank of Daingerfield	Chairman, President, Vice President, Cashier
Darrouzett	The First National Bank of Darrouzett	Chairman, President, Vice President, Cashier
DeKalb	State Bank of DeKalb	President, Vice President, Cashier
Deport	First National Bank	Cashier
Dodson	The First State Bank	President, Vice President, Cashier
East Bernard	Union State Bank	Chairman, President, Vice President, Cashier
Eastland	Eastland National Bank	Chairman, President, Vice President, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Edgewood	The First National Bank of Edgewood	Chairman, President, Vice President, Cashier
Emory	First National Bank	Vice President and Cashier
Evant	First National Bank	Chairman, President, Vice President, Cashier
Falfurrias	The First National Bank in Falfurrias	President
Falls City	Falls City National Bank	
Farmersville	First National Bank at Farmersville	Chairman, President, Vice President, Cashier
Fayetteville	Farmers National Bank	Chairman, President, Vice President
Ferris	Farmers and Merchants State Bank of Ferris, Texas	D. H. Moyers, President
Follett	Follett National Bank	Vice President, Cashier
Forney	The Farmers National Bank of Forney	President, Cashier
Forney	Forney State Bank	Vice President and Cashier
Franklin	First National Bank	Chairman, President, Vice President, Cashier
Franklin	The First State Bank	Chairman, President, Vice President, Cashier
Fredericksburg	Security State Bank	Chairman
Freeport	Freeport National Bank	Chairman, President, Vice President, Cashier
Gatesville	Guaranty Bank & Trust Company	President, Vice President
George West	First National Bank in George West	Cashier
Glen Rose	First National Bank in Glen Rose	President, Vice President
Gordon	First National Bank	Chairman, President, Vice President, Cashier
Gorman	First National Bank	O. P. Newberry, President
Graford	First National Bank	Chairman, President, Vice President, Cashier
Grand Saline	First National Bank of Grand Saline	Chairman, President, Vice President, Cashier
Grandview	The First National Bank of Grandview	Chairman, President, Vice President, Cashier
Granger	The First State Bank	Chairman, President, Vice President, Cashier
Granger	Granger National Bank	Chairman, President, Vice President, Cashier
Groom	State National Bank	Chairman, President, Vice President, Cashier
Groveton	First National Bank in Groveton	President
Hale Center	First National Bank	Vice President
Handley	First National Bank of Handley	President, Vice President, Cashier
Haskell	Haskell National Bank	Vice President, Cashier
Hempstead	Citizens State Bank	President, Vice President
Higgins	First National Bank in Higgins	
Holland	First National Bank	L. B. Mewhinney, President
Iola	Iola State Bank	
Iowa Park	The State National Bank of Iowa Park	Chairman, President, Vice President, Cashier
Italy	First National Bank	President, Vice President
Jacksboro	The First National Bank of Jacksboro	Chairman, President, Vice President, Cashier
Jacksboro	The Jacksboro National Bank	Chairman, Vice President, Cashier
Jefferson	Rogers National Bank	Chairman, President, Vice President, Cashier
Kemp	First National Bank	
Kerrville	First State Bank	Chairman, President, Vice President, Cashier
Killeen	First National Bank	President
Kingsville	First National Bank of Kingsville	Chairman, President, Vice President, Cashier
Knox City	The Citizens State Bank	President
Kosse	The First State Bank	Chairman, President, Vice President, Cashier
Lacoste	Lacoste National Bank	Cashier
Ladonia	Farmers & Merchants State Bank	Director, J. C. Thompson
La Feria	First National Bank of La Feria	Chairman, President, Vice President, Cashier, Assistant Cashier
Lakeview	First National Bank	Cashier
Lancaster	First National Bank	Chairman, President, Vice President, Cashier
La Porte	The First National Bank of La Porte	President, Vice President, Cashier
Leonard	The Leonard National Bank	President
Levelland	Levelland State Bank	
Lewisville	First National Bank	Chairman, President, Vice President, Cashier
Linden	First National Bank	Cashier
Lipan	First National Bank	Cashier
Lorraine	First State Bank	Vice President and Cashier
Lorenzo	Lorenzno State Bank	Chairman, President, Vice President, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Lovelady	The State National Bank of Lovelady.....	.....
Madisonville	Farmers State Bank of Madisonville, Texas.....	.....
Madisonville	First National Bank.....	Cashier
Mansfield	State Bank of Mansfield.....	.....
Marfa	The Marfa State Bank.....	.....
Marion	Marion State Bank.....	.....
Marlin	Marlin National Bank.....	Chairman, President, Vice President, Cashier
Matador	The First State Bank of Matador.....	Cashier
Mathis	First State Bank of Mathis.....	President, Cashier
Maypearl	First State Bank.....	President, Cashier
McLean	American National Bank in McLean.....	.....
Melvin	First National Bank.....	President, Cashier
Menard	The Menard National Bank.....	Cashier
Mesquite	The First National Bank of Mesquite.....	President, Vice President, Cashier
Midlothian	First National Bank in Midlothian.....	Chairman, President, Vice President, Cashier
Milford	First National Bank.....	Cashier
Moody	First National Bank.....	Cashier
Moran	Moran National Bank.....	.....
Morton	First State Bank.....	President
Mount Calm	First National Bank in Mount Calm.....	Chairman, President, Vice President, Cashier
Mount Pleasant	Guaranty Bond State Bank.....	President
Muleshoe	Muleshoe State Bank.....	Cashier
Naples	Morris County National Bank.....	Chairman, President, Vice President, Cashier
New Boston	The First National Bank of New Boston.....	J. P. Looney, Cashier
Newcastle	Farmers National Bank of Newcastle.....	Cashier
Newton	First National Bank.....	Vice President
Nocona	Peoples National Bank.....	Chairman, President, Vice President, Cashier
Nordheim	First National Bank.....	Cashier
Normangee	First National Bank.....	Chairman, President, Vice President, Cashier
Odem	First State Bank of Odem.....	.....
O'Donnell	The First National Bank of O'Donnell.....	Chairman, President, Vice President, Cashier
Oglesby	First National Bank.....	.....
Pearsall	Security State Bank.....	.....
Perryton	Perryton National Bank.....	.....
Pittsburg	The Pittsburg National Bank.....	President
Plano	The First National Bank of Plano.....	President, Cashier
Pleasanton	First National Bank in Pleasanton.....	President
Poth	The First National Bank at Poth.....	Chairman, President, Vice President, Cashier
Quitaque	First National Bank.....	Chairman, President, Vice President, Cashier
Ralls	Security State Bank & Trust Company.....	Chairman, President, Vice President, Cashier
Rankin	The First State Bank of Rankin.....	Chairman, President, Vice President, Cashier
Reagan	First National Bank.....	Cashier
Rhome	First National Bank in Rhome.....	Cashier
Richardson	Citizens State Bank of Richardson, Texas.....	President
Richland	First National Bank.....	.....
Richmond	Fort Bend National Bank.....	.....
Robert Lee	Robert Lee State Bank.....	.....
Robstown	The Robstown National Bank.....	.....
Roby	Citizens State Bank, Roby, Texas.....	Vice President
Rockport	First National Bank.....	A. C. Glass, Cashier
Rocksprings	Peoples State Bank.....	.....
Rockwall	The First State Bank.....	Vice President
Roscoe	The Roscoe State Bank.....	Chairman, President, Vice President, Cashier
Rosebud	The First National Bank of Rosebud.....	Chairman, President, Vice President, Cashier
Rosenberg	First National Bank.....	Chairman, President, Vice President, Cashier
Rowena	First National Bank.....	Cashier
Roxton	The First National Bank of Roxton.....	.....
Royse City	Citizens State Bank.....	Chairman, President, Vice President, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Rule	The Farmers National Bank of Rule, Texas	Cashier
Rusk	Farmers and Merchants State Bank	President, Jeff Austin
Saint Jo	The First National Bank of Saint Jo	Chairman, President, Vice President, Cashier, Assistant Cashier
San Antonio *	Broadway National Bank of Alamo Heights	Vice President
Sanger	The First National Bank of Sanger	Cashier
San Marcos	The First National Bank of San Marcos	
Santo	First National Bank	President
Schertz	Schertz State Bank	
Schulenburg	First National Bank	
Schwertner	First National Bank	
Seminole	Seminole State Bank	
Shamrock	Farmers & Merchants State Bank of Shamrock	Chairman, President, Vice President, Cashier
Shamrock	The First National Bank of Shamrock	Chairman, President, Vice President, Cashier
Shiro	Farmers State Bank of Shiro, Texas	Cashier
Silsbee	Silsbee State Bank	Chairman, President, Vice President, Cashier
Strawn	First National Bank	Vice President, Cashier
Strawn	The Strawn National Bank	President, Vice President, Cashier
Streetman	First National Bank	President, Vice President, Cashier
Sudan	First National Bank	Cashier
Taft	The First National Bank of Taft	Chairman, President, Vice President, Cashier
Taft	The First State Bank of Taft	President, Vice President
Thorndale	Thorndale State Bank	Chairman, President, Vice President, Cashier
Tomball	Guaranty Bond State Bank	President
Tom Bean	First National Bank	
Trent	Home State Bank	President, Cashier
Trenton	First National Bank	
Trinity	The First National Bank of Trinity	President, Vice President
Valley Mills	First National Bank in Valley Mills	Chairman, President, Vice President, Cashier
Valley View	First National Bank	
Valley View	Valley View National Bank	
Van Horn	Van Horn State Bank of Van Horn, Texas	
Wellington	The First National Bank in Wellington	Chairman, President, Vice President, Cashier
Wellington	Wellington State Bank	
West	The State National Bank in West	President
West	West National Bank	President, Vice President
West Columbia	The First Capitol State Bank	Chairman, President, Vice President, Cashier
White Deer	The Farmers National Bank of White Deer	
Whitesboro	Security National Bank of Whitesboro	President, Vice President
Whitney	First National Bank in Whitney	Chairman, President, Vice President, Cashier
Windom	First National Bank	President, Cashier
Wolfe City	Wolfe City National Bank in Wolfe City	Chairman, President
Woodsboro	First National Bank	Cashier
Wortham	First National Bank	President
Yorktown	First State Bank of Yorktown	Chairman, President, Vice President

Directors of the Federal Reserve Bank of Dallas

Name	Occupation	Elected by banks in group	Class	Term expires Dec. 31
Walter P. Napier	President, Alamo National Bank, San Antonio, Texas	1	A	1948
J. E. Woods	Chairman of Board, Temple National Bank, Temple, Texas	2	A	1947
Frank Turner	President, First National Bank in Decatur, Decatur, Texas	3	A	1946
Geo. A. Hill, Jr.	President, Houston Oil Company of Texas, Houston, Texas	1	B	1946
J. R. Milam	President, The Cooper Company, Inc., Waco, Texas	2	B	1948
W. F. Beall	President and General Manager 3 Beall Brothers 3 Jacksonville, Texas	3	B	1947
J. R. Parten Chairman	President, Woodley Petroleum Company, Houston, Texas	Appointed by the Board of Governors of the Federal Reserve System		C 1946
R. B. Anderson Deputy Chairman	General Manager, W. T. Waggoner Estate, Vernon, Texas	"		C 1948
G. A. Frierson	G. A. Frierson & Son, Planters & Merchants, Shreveport, Louisiana	"		C 1947