FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, August 20, 1946.

To the Member and Nonmember Clearing Banks of the Eleventh Federal Reserve District:

For your information, all Federal Reserve banks and branches will observe Monday, September 2, Labor Day, as a holiday, and there will be no clearing and the books of the Board's Interdistrict Settlement Fund will be closed.

For your further information, the following additional holidays will be observed by Federal Reserve banks and branches during the month of September:

We are transmitting this information to you for your guidance in connection with transit operations and transfers of funds.

Yours very truly,

R. R. GILBERT

President