

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, July 22, 1946

**To the Member and Nonmember Clearing Banks
in the Eleventh Federal Reserve District:**

We have been informed by the Federal Reserve Bank of Richmond that by Act of Congress, approved July 13, 1946, Saturday has been made a legal holiday for banks and building and loan associations in the District of Columbia. Accordingly, beginning Saturday, July 20, 1946, the banks in the District of Columbia will be closed on every Saturday during the year.

Due consideration should be given to the Saturday closing referred to with respect to transfers of funds to and from banks in the District of Columbia.

Attention is also called to the possibility that there may be a delay in the return of dishonored cash items and in advices of the nonpayment of such items as a result of the Saturday closing mentioned herein.

Yours very truly,

R. R. GILBERT

President