

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, May 1, 1946

To the Member Bank Addressed:

I am pleased to announce that our Board of Directors has elected Dr. Watrous H. Irons a Vice President of the bank. For the past year, Dr. Irons has directed the research activities of the bank, and as Vice President he will continue to have general supervision of these activities.

I am also pleased to announce that our Board of Directors has elected Mr. J. H. Barron Assistant Cashier of our El Paso Branch. Mr. Barron has been connected with the El Paso Branch for a number of years, and was Manager of the Transit Department at the time of his election as Assistant Cashier.

Very truly yours,

J. R. PARTEN

Chairman of the Board