

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, April 5, 1946

**Nominations for Class B Director
Special Election**

The member banks in Groups 1 and 2 will not participate in this election, and this circular is sent to them without forms for their information only.

**To the Member Banks of Group 3
in the Eleventh Federal Reserve District:**

In accordance with the provisions of Section 4 of the Federal Reserve Act, and my circular letter dated February 25, 1946, in regard to the special election of a Class B Director of this bank to succeed Mr. E. L. Kurth, resigned, and to serve during the unexpired portion of his term of office ending December 31, 1947, there is listed in this circular the name and business affiliations of a candidate for such directorship, together with a list of the nominating banks.

Accompanying this circular is a ballot upon which you should record your vote, together with the necessary envelopes for use in sending your ballot to me. Please follow carefully the instructions which are printed on the ballot and on the envelopes.

Your vote may be cast only by an officer whose authorization by your Board of Directors to vote in these elections has been certified to me as indicated on the list in my circular letter of February 25, 1946 or subsequently changed by a certified authorization. If you so desire, you may change your authorization by the proper action of your Board of Directors, but any such change must be certified to me before the close of the polls.

The polls will open on April 8, 1946 and close at 2:00 p.m. on April 23, 1946. Consequently, your ballot must be received here not later than 2:00 p.m., April 23, 1946, at which time the ballot box will be opened in the Board Room of this bank, the votes counted, and the results of the election announced. The candidate is invited to be present or represented on that occasion.

Each member bank entitled to vote in this election is urged to do so. Please mark your ballot carefully and send it to me in the enclosed envelope at your earliest convenience after the opening of the polls.

Yours very truly,

J. R. PARTEN
Chairman of the Board

CANDIDATE FOR CLASS B DIRECTOR

W. F. BEALL

President and General Manager

3 Beall Brothers 3

Department Stores

Jacksonville, Texas

Mr. Beall was born at Oak Hill near Henderson, Rusk County, Texas, February 14, 1889, and attended rural schools in that County. In 1910 he moved to Henderson, Texas, and accepted a position with Mayfield-Alford Company Department Store, where he served 13 years, advancing to the position of buyer and merchandise manager of various departments.

In 1923 Mr. Beall and his two brothers opened their first store under the firm name of 3 Beall Brothers 3, which later became widely known throughout the eastern part of the State. In 1930 the company was incorporated and Mr. Beall was elected President and General Manager, in which capacity he continues to serve. The company operates 16 department stores, all of which have been opened out of earnings. He is a past Vice-President of the National Retail Dry Goods Association.

Mr. Beall is still a farmer at heart, having a 1,700 acre ranch in Panola County, and being a breeder of fine Brahman cattle. He also has substantial oil and gas holdings in East Texas.

His many business activities have afforded him continuous contact with the problems of farmers, retailers, and manufacturers in the area.

Nominated by the Following Banks in Group 3:

Oklahoma

Atoka.....The Atoka State Bank
Colbert.....First National Bank

Texas

Alto.....Continental State Bank
Aransas Pass.....The First State Bank
Bailey.....First National Bank
Baird.....First National Bank
Bridgeport.....First National Bank
Cameron.....First National Bank in Cameron
Clarksville.....First National Bank in Clarksville
Clifton.....Farmers State Bank
Cooper.....First National Bank in Cooper
Cushing.....First National Bank
Daingerfield.....National Bank of Daingerfield
Farmersville.....First National Bank at Farmersville
Gatesville.....Guaranty Bank & Trust Company
George West.....First National Bank in George West
Gorman.....First National Bank of Gorman
Jefferson.....The Rogers National Bank
Killeen.....First National Bank
Knox City.....The Citizens State Bank
Leonard.....Leonard National Bank
Marlin.....Marlin National Bank
Newton.....First National Bank
Pittsburg.....The Pittsburg National Bank
Roby.....Citizens State Bank
Rusk.....Farmers and Merchants State Bank
Santo.....First National Bank
Tom Bean.....First National Bank
Trenton.....First National Bank