

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, February 13, 1946

CALL FOR REDEMPTION

3 Percent Treasury Bonds of 1946-48

3½ Percent Treasury Bonds of 1946-49

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

There are quoted below the texts of formal notices dated February 14, 1946, by the Secretary of the Treasury, calling the 3 percent Treasury Bonds of 1946-48 and the 3½ percent Treasury Bonds of 1946-49 for redemption on June 15, 1946.

"To Holders of 3 percent Treasury Bonds of 1946-48, and Others Concerned:

"Public notice is hereby given that all outstanding 3 percent Treasury Bonds of 1946-48, dated June 15, 1934, are hereby called for redemption on June 15, 1946, on which date interest on such bonds will cease.

"Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.

"Full information regarding the presentation and surrender of the bonds for cash redemption under this call will be found in Department Circular No. 666, dated July 21, 1941."

"To Holders of 3½ percent Treasury Bonds of 1946-49, and Others Concerned:

"Public notice is hereby given that all outstanding 3½ percent Treasury Bonds of 1946-49, dated June 15, 1931, are hereby called for redemption on June 15, 1946, on which date interest on such bonds will cease.

"Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.

"Full information regarding the presentation and surrender of the bonds for cash redemption under this call will be found in Department Circular No. 666, dated July 21, 1941."

As you will observe, holders of these bonds may be given the privilege of exchanging all or any part of their holdings for other interest-bearing obligations of the United States. In this event, notice will be given of such exchange privilege in advance of the redemption date, and appropriate forms to accompany the bonds for redemption or exchange will be forwarded to you.

Yours very truly,

R. R. GILBERT

President