FEDERAL RESERVE BANK OF DALLAS DALLAS 13, TEXAS

February 8, 1946

To All Banks of the

Eleventh Federal Reserve District:

This is to advise that The Farmers National Bank of Rule, Texas, Rule, Texas, located in the territory served by the head office, has been authorized to commence business today.

The new member bank, which is a conversion of the Farmers State Bank, Rule, Texas, has capital of \$50,000, surplus of \$15,000, undivided profits of \$1,000, and total resources of \$1,373,000.

Its officers and directors are as follows:

OFFICERS

W. D. Payne, President (Inactive) C. P. Neal, Vice President (Inactive) Morris Neal, Cashier

DIRECTORS

E. L. Lewis W. D. Payne S. E. Lewis G. B. Tanner C. P. Neal

Yours very truly,

R. R. GILBERT

President