Dallas, Texas, January 28, 1946

TRANSFER OF FOREIGN FUNDS CONTROL ACTIVITIES
TO FEDERAL RESERVE BANK OF CHICAGO

To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:

Because the relaxation of freezing control in recent months has substantially reduced the volume and scope of the work of Foreign Funds Control, it has been decided to consolidate the Foreign Funds Control work of the Federal Reserve Banks. In accordance with this decision the Foreign Funds Control department of this Bank will close on January 31, 1946, and its functions will thereafter be handled by the Federal Reserve Bank of Chicago. Applications which would under present procedures be filed with this Bank, should, subsequent to January 31, 1946, be filed with the Federal Reserve Bank of Chicago. Any applications which are pending with this Bank at the close of business on that date will be acted on by the Federal Reserve Bank of Chicago. All inquiries concerning applications, or other Foreign Funds Control matters, should be directed to:

Federal Reserve Bank of Chicago
Foreign Funds Control Division
230 S. LaSalle Street
Chicago 90, Illinois

I wish to express my appreciation for the assistance which you have given this Bank in effectively carrying out the work of Foreign Funds Control, and I am sure that you will henceforth cooperate as fully with the Federal Reserve Bank of Chicago under the new arrangement.

Yours very truly,

[Signature]

President