FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, November 16, 1945

To the Member Bank Addressed:

At the regular meeting of the Board of Directors of this bank, held November 8, 1945, Mr. A. C. Michaelis was elected an Assistant Cashier of the head office, effective November 16, 1945. In his capacity as Assistant Cashier, he will have direct supervision of the Personnel Department, succeeding Mr. Allen Sayles, who has resigned.

Yours very truly,

JAY TAYLOR,

Chairman of the Board

