FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, October 17, 1945

VICTORY LOAN DRIVE

s Concerned

To All Banking Institutions, and Others Concerned in the Eleventh Federal Reserve District:

As previously announced by the Secretary of the Treasury, the Victory Loan Drive will begin on October 29 and will close December 8, 1945. The goal will be \$11,000,000,000, and the campaign will be conducted by the War Finance Committee in each state.

MARKETABLE SECURITIES OFFERED

 $2\frac{1}{2}$ % Treasury Bonds of 1967-72, dated November 15, 1945, maturing December 15, 1972, callable December 15, 1967, to be issued in coupon or registered form in denominations of \$500 to \$1,000,000.

21/4% Treasury Bonds of 1959-62, dated November 15, 1945, maturing December 15, 1962, callable December 15, 1959, to be issued in coupon or registered form in denominations of \$500 to \$1,000,000.

7/8% Treasury Certificates of Indebtedness of Series K-1946, dated December 3, 1945, maturing December 1, 1946, issued in coupon form only in denominations of \$1,000 to \$1,000,000.

Copies of Treasury Department circulars describing the marketable issues were mailed with this bank's circular letter of September 12, 1945, and additional copies will be furnished upon request.

OTHER SECURITIES OFFERED

United States Savings Bonds of Series E, F and G.

Treasury Savings Notes of Series C.

United States Savings Bonds of Series E, F and G and Series C savings notes for which settlement is made at the Federal Reserve banks and branches or at the Treasury Department between October 29 and December 31 will be counted in the drive figures.

The new \$200 denomination Series E bond in memory of the late President Franklin Delano Roosevelt will first be placed on sale at the beginning of the drive, and under no circumstances should these bonds be issued before Monday, October 29.

SUBSCRIPTION DATES FOR MARKETABLE SECURITIES

Individuals.* Subscriptions will be received from October 29 through December 8. Accrued interest should be included in payments for the $2\frac{1}{2}\%$ and $2\frac{1}{4}\%$ Treasury Bonds made after November 15, except that no accrued interest need be collected on subscriptions for Treasury Bonds of \$500 and \$1,000. Payments for Certificates of Indebtedness should include accrued interest from December 3 to the date the funds are available.

All other nonbank investors. Subscriptions will be received from December 3 through December 8. Payments for the $2\frac{1}{2}\%$ and $2\frac{1}{4}\%$ Treasury Bonds should include accrued interest from November 15 to December 3 or to such later date as the funds are available, except that no accrued interest need be collected on subscriptions for Treasury Bonds of \$500 and \$1,000. Payments for Certificates of Indebtedness should include accrued interest from December 3 to the date the funds are available.

Commercial banks for their own account. Subscriptions will be received from December 3 through December 8, according to the prescribed formula. Payments for the $2\frac{1}{2}\%$ and $2\frac{1}{4}\%$ Treasury Bonds should include accrued interest from November 15 to December 3 or to such later date as the funds are available, except that no accrued interest need be

^{*}The term "individuals" is construed to include natural persons and partnerships other than those dealing in securities. It also includes all of the usual types of trusts created by living individuals or representing the estates of deceased persons, irrespective of the nature of either the trustees or the beneficiaries of such trusts—the basic test being whether money or property of INDIVIDUALS constitutes the corpus of the trust. It does not include personal holding companies, corporate trusts, bonus funds, pension funds, or a similar aggregation of individuals, nor does it include social, educational, religious or charitable organizations.

collected on subscriptions for Treasury Bonds of \$500 and \$1,000. Payments for Certificates of Indebtedness should include accrued interest from December 3 to the date the funds are available.

NONBANK SUBSCRIPTIONS

Banking institutions generally may submit subscriptions for the account of customers and may receive subscriptions from customers on forms distributed by the War Finance Committees. Others than banking institutions will not be permitted to enter subscriptions for the marketable issues except for their own account. Subscriptions will be received at this bank and its branches at El Paso, Houston and San Antonio. Specimen copies of the subscription forms are enclosed, and a supply for use in entering subscriptions will be forwarded to banks under another cover. Blanks for requesting additional forms will accompany the initial supply. As registered bonds are issued by the Treasury Department at Washington and on account of the unavoidable delay incident to inscribing them, separate subscription forms for such bonds have been prepared. In view of the different subscription periods for individuals and for all other types of investors subscriptions of individuals should not be listed on the same subscription form with subscriptions of other nonbank investors. All subscriptions entered in firm names should indicate whether the firms are corporations, partnerships or are individually owned. Subscriptions received by banks on solicitors' forms furnished by the War Finance Committee should be listed on the forms furnished by this bank and should be dispatched to this bank or appropriate branch as promptly as possible. The solicitors' forms should be retained in the files of the bank receiving them.

DEALERS AND BROKERS

Subscriptions of dealers and brokers will be restricted to the $2\frac{1}{2}\%$ and $2\frac{1}{4}\%$ marketable issues. No such subscription shall exceed (a) the amount of the two restricted issues which the dealer or broker sold outright to customers other than dealers and brokers in the forty-five day period following the Fourth War Loan Drive*, or (b) 40 per cent of the dealer's or broker's net capital, whichever is greater. In no case shall the subscription exceed the amount which the dealer or broker expects to be able to sell outright to customers other than other dealers and brokers within 90 days after the close of the drive. Each dealer and broker filing a subscription will be required to substantiate these figures in writing to the Federal Reserve bank of the district in which the head office of the firm is located. Certificate forms for this purpose are being furnished to all dealers and brokers in the Eleventh Federal Reserve District.

INSURANCE COMPANIES

Under the formula prescribed by the Treasury Department, subscriptions from insurance companies, including deferred payment subscriptions, to the marketable issues will be limited to an amount equal to 15 per cent of the total amount of United States Government securities held by the subscribing company on December 31, 1944, or 6 per cent of the company's total admitted assets as of that date, whichever figure is larger. Insurance companies in the Eleventh Federal Reserve District have been furnished appropriate forms for use in supplying this bank or appropriate branch with the figures applicable to the formula in support of their subscriptions.

SAVINGS INSTITUTIONS

Savings institutions which are defined for this purpose as savings banks that do not accept demand deposits, savings and loan associations, building and loan associations, cooperative banks and credit unions will be permitted to subscribe to the marketable securities in aggregate amounts not exceeding an amount equal to twice the amount of the net increase in assets (total assets less borrowed funds) of the subscriber during the period from July 1, 1945, through September 30, 1945, plus 7 per cent of the amount of United States Government securities held by the subscriber on June 30, 1945. Savings institutions in the Eleventh Federal Reserve District have been furnished appropriate forms for use in supplying this bank or appropriate branch with the figures applicable to the formula in support of their subscriptions.

BANK SUBSCRIPTIONS—FORMULA

As provided in Section I(3) of Treasury Department Circulars Nos. 776, 777, and 778, but not as a part of the drive, commercial banks will be permitted to subscribe during the period from December 3 through December 8, both dates inclusive, for the $2\frac{1}{2}$ % Treasury Bonds of 1967-72, the $2\frac{1}{4}$ % Treasury Bonds of 1959-62, and the $\frac{1}{8}$ % Treasury Certificates of Indebtedness of Series K-1946, as well as for Series F and Series G Savings Bonds, in limited amounts for the investment of their time deposits. The total limit on such purchases during the Victory Loan drive will be 10 per cent of the combined amount of the

^{*2}½% Treasury Bonds of 1965-70, dated February 1, 1944, due March 15, 1970, and 2¼% Treasury Bonds of 1956-59, dated February 1, 1944, due September 15, 1959, sold on original issue during the period January 18 through February 15, 1944.

subscribing bank's savings deposits and time certificates of deposit issued in the names of individuals or of corporations, associations, and other organizations not operated for profit, as shown by the most recent call statement required by the supervising authorities, or \$500,000, whichever is less, for any one bank. The annual limitation of \$100,000 (issue price) of Series F or Series G savings bonds (Series 1945) or a combination of the two held by any one institution, which would include any purchased during the Seventh War Loan drive, will remain unchanged.

Banks desiring to purchase securities under this formula will be required to execute a certificate in the following form: "We hereby certify that this bank holds savings deposits or issues time certificates of deposit as each is defined in Regulation Q of the Board of Governors of the Federal Reserve System. We further certify that this subscription, together with any other subscriptions for Series F and Series G savings bonds, the $2\frac{1}{2}\%$ Treasury Bonds of 1967-72, the $2\frac{1}{4}\%$ Treasury Bonds of 1959-62, and the $7\frac{1}{8}\%$ Treasury Certificates of Indebtedness of Series K-1946 entered by us during the Victory Loan Drive for our own account, is not in excess of 10 per cent of the combined amount of our savings deposits and time certificates of deposit issued in the names of individuals and of corporations, associations and other organizations not operated for profit, as shown on our books as of the date of the most recent call statement required by the supervising authorities, or \$500,000, whichever is less. We understand that we may not hold either Series F or Series G savings bonds, or a combination of the two in excess of \$100,000 (issue price) issued during the calendar year 1945." The certificate will be incorporated in the subscription forms and a detached certificate form will be furnished to accompany applications for Series F and Series G bonds.

CREDIT FOR SALES

The importance of having subscriptions entered and paid for through the banking institutions where the funds of the subscribers are located, in order to avoid unnecessary shifts of deposit balances from one part of the country or from one institution to another has been repeatedly emphasized by the Treasury. A transfer of funds for the purpose of entering a subscription elsewhere not only constitutes a possible disturbance to bank reserve positions but ordinarily involves a great deal of unnecessary work. Such transfers serve no purpose which cannot be accomplished by statistical allocations of credit for sales. Accordingly, in order to prevent transfers of funds, the Treasury has provided the procedure outlined below for allocating credits for sales during the drive.

The procedure for allocating credits to the various states and counties will be the same as that followed in previous drives. In the absence of a specific request for allocation elsewhere, credit for sales of marketable issues and Treasury Savings Notes of Series C will be given normally to the address of the purchaser shown on the subscription.

If a purchaser desires that credit be given to a locality other than the address shown on the subscription, such allocation may be made subject to the following limitations:

- 1. No allocations may be made with respect to subscriptions entered by insurance companies. (All such subscriptions are to be credited to the home address of the company inasmuch as quotas have been established on that basis.)
- 2. A request for allocation on behalf of the purchaser, prepared in the manner outlined below, must be delivered to the Federal Reserve bank or branch at the time the related subscription is filed. No allocation may be made after the subscription has been filed.
- 3. Allocations may be made only in denominational units.

A request for allocation should be made on Form RA and attached to the related subscription. To further insure proper allocation, it would be well to also indicate the place to which the allocation is desired on the application or subscription form in a space near the name of the purchaser. A supply of RA forms will be furnished upon receipt of advice as to the number required. Either the purchaser or the bank entering the subscription should prepare Form RA in quadruplicate; the first three copies should be transmitted with the related subscription to this bank or appropriate branch, and the fourth copy should be retained by the bank entering the subscription for record purposes. After the request for allocation has been received, it will be functioned through the Federal Reserve banks, and the Chairman of the War Finance Committee of the state to which an allocation is requested will be notified of the details of such allocation. To insure the successful operation of the procedure established for allocating credits for sales, it is important that requests for such allocations be made only on the form provided by this bank.

In the absence of a request for allocation elsewhere, credit for sales of Series F and Series G savings bonds will be given normally to the address shown in the inscription on the bond. Sales of Series E bonds will be credited to the location of the issuing agent, except in the case of payroll savings where the issuing agent classifies the sales by counties and states and furnishes a breakdown of such sales under the established procedure. Direct sales of Series E bonds by Federal Reserve banks and branches will be credited to the address shown in the inscription on the bond.

PAYMENTS

Subscriptions for marketable issues for the account of individuals, as defined in the footnote on the first page of this circular, will be received from October 29 through December 8. The Treasury Bonds will be dated November 15 and the Certificates of Indebtedness will be dated December 3, 1945, after which dates payments should be made at par and accrued interest from the date of issue to the date the funds will be available to the Federal Reserve bank or branch for credit to the Treasurer of the United States. Provision has been made to credit payments to the Treasurer's Account as received and as the funds become available on and after October 29, the opening date of the drive. The securities will be shipped on full paid subscriptions of individual subscribers as the funds become available on and after October 29. Subscriptions of all other nonbank investors and of commercial banks under the formula will be received during the period December 3 through December 8. Payments covering these subscriptions should include accrued interest from the date of issue to December 3 or such later date as the funds are available. Deliveries to subscribers of this class will be made on full paid subscriptions on and after December 3. Interest tables for use in computing the accrued interest on the three marketable issues will be furnished all banking institutions. No accrued interest need be collected on subscriptions in amounts of \$500 and \$1,000 for the two issues of Treasury bonds. Banks which have qualified as War Loan depositaries under Treasury Department Circular No. 92, revised, may make payments for subscriptions entered by or through them by credit to their War Loan accounts, provided such credits do not increase the deposit balance in the account to an amount in excess of the collateral pledged and the amount of the depositary's approved designation. It would be mutually beneficial if sufficient collateral were pledged in advance of the drive to secure deposits expected to be made in War Loan accounts during the drive. Where payment for subscriptions to the marketable issues is made through the War Loan account after November 15, in the case of Treasury bonds, and December 3, in the case of certificates of indebtedness, accrued interest should be calculated from issue date to the date the credit is made on the books of the depositary bank, as shown on the subscription form.

DEFERRED PAYMENTS

As provided in Treasury Department Circulars Nos. 776 and 777, life insurance companies, savings institutions, states, municipalities, political subdivisions, and similar public corporations, and agencies thereof, may subscribe for the $2\frac{1}{2}\%$ Treasury Bonds of 1967-72 and the $2\frac{1}{4}\%$ Treasury Bonds of 1959-62 and make payment for them in whole or in part, at par and accrued interest, at any time or times, with payment to be completed not later than February 28, 1946. Subscriptions covering securities on which deferred payments are desired should be accompanied by the enclosed certificate executed by the subscriber. Upon request, the bonds will be delivered to the extent payment for them has been completed.

In order to help in achieving its objective of selling as many securities as possible outside the banking system, the Treasury requests the cooperation of all banking institutions in declining to make speculative loans for the purchase of Government securities. The Treasury's request does not apply to loans made by banks to facilitate permanent investments in Government securities provided such loans are made in accordance with the joint statement issued by the National and State bank supervisory authorities on November 22, 1942. This statement reads in part as follows:

"... subscribers relying upon anticipated income may wish to augment their subscriptions by temporary borrowings from banks. Such loans will not be subject to criticism but should be on a short-term or amortization basis fully repayable within periods not exceeding six months."

The Treasury has requested banking institutions submitting subscriptions for their customers to sign a certificate in connection with each subscription. The certificate has been incorporated in the subscription forms and reads as follows: "We hereby certify that we have no beneficial interest in the securities subscribed for hereunder, and that to the best of our knowledge and belief this subscription is solely for the account of the customers specified herein, and conforms in all respects with the requests of the Treasury concerning subscriptions, as set forth in the letter of October 8, 1945, from the Secretary of the Treasury regarding the Victory Loan."

Additional copies of this circular letter will be furnished upon request.

Bankers and others are requested to urge their customers and patrons to subscribe to the fullest extent of their ability and to assist them in the selection of securities appropriate to their individual needs.

Yours very truly,

UNITED STATES OF AMERICA 2½ PERCENT TREASURY BONDS OF 1967-72 Dated and bearing interest from November 15, 1945 Due December 15, 1972 REDEEMABLE AT THE OPTION OF THE UNITED STATES AT PAR AND ACCRUED INTEREST ON AND AFTER DECEMBER 15, 1967 Interest payable June 15 and December 15 1945 Department Circular No. 776 TREASURY DEPARTMENT OFFICE OF THE SECRETARY Fiscal Service Bureau of the Public Debt Washington, October 29, 1945 I. OFFERING OF BONDS 1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for bonds of the United States, designated 2½ percent Treasury Bonds of 1967-72. The amount of the offering is not specifically limited. 2. These bonds will not be available for subscription by or for the account of others than individuals until December 3, 1945. Individuals are defined for this purpose as including partnerships (other than securities dealers and brokers) and personal trust accounts. 3. These bonds will not be available for subscription, for their own account, by commercial banks, which are defined for this purpose as banks accepting demand deposits, except as follows: a commercial bank holding savings deposits or issuing time certificates of deposits, except as follows: a commercial bank holding savings deposits or issuing time certificates of deposit (as each is defined in Regulation Q of the Board of Governors of the Federal Reserve System) may subscribe, from December 3 to December 8, 1945 (both dates inclusive), to the bonds offered hereunder, to the 2½ percent Treasury Bonds of 1959-62 and the ½ percent Treasury Certificates of Indebtedness of Series K-1946 offered simultaneously herewith under Treasury Department Circulars Nos. 777 and 778, respectively, and to Series F-1945 and Series G-1945 United States Savings Bonds, under Treasury Department Circular No. 654, Second Revision, as amended, but the amount of such subscriptions shall not exceed in the aggregate 10 percent of the combined amount of time certificates scriptions shall not exceed, in the aggregate, 10 percent of the combined amount of time certificates of deposit (but only those issued in the names of individuals, and of corporations, associations, and other organizations not operated for profit), and of savings deposits, as shown on the bank's books as of the date of the most recent call statement required by the supervising authorities prior to the date of subscription for such securities, or \$500,000, whichever is less, except that the aggregate amount of Series F and Series G Savings Bonds (Series 1945) held by such bank may not exceed the annual limitation of \$100,000 (issue price). II. DESCRIPTION OF BONDS 1. The bonds will be dated November 15, 1945, and will bear interest from that date at the rate of 2½ percent per annum, payable on a semiannual basis on June 15 and December 15, 1946, and thereafter on June 15 and December 15 in each year until the principal amount becomes payable. They will mature December 15, 1972, but may be redeemed at the option of the United States on and after December 15, 1967, in whole or in part, at par and accrued interest, on any interest day or days, on 4 months' notice of redemption given in such manner as the Secretary of the Treasury shall prescribe. In case of partial redemption the bonds to be redeemed will be determined by such method as may be prescribed by the Secretary of the Treasury. From the date of redemption designated in any such notice, interest on the bonds called for redemption shall cease. The income derived from the bonds shall be subject to all Federal taxes, now or hereafter imposed. The bonds shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. 3. The bonds will be acceptable to secure deposits of public moneys. They will not be entitled to any privilege of conversion. 4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury. Except as provided in Section I of this circular, these bonds may not, before December 15, 1962, be transferred to or be held by commercial banks, which are defined for this purpose as banks accepting demand deposits; however, the bonds may be pledged as collateral for loans, including loans by commercial banks, but any such bank acquiring such bonds before December 15, 1962, because of the failure of such loans to be paid at maturity will be required to dispose of them in the same manner as they dispose of other assets not eligible to be owned by banks.

- 5. Any bonds issued hereunder which upon the death of the owner constitute part of his estate, will be redeemed at the option of the duly constituted representatives of the deceased owner's estate, at par and accrued interest to date of payment, provided:
 - (a) that the bonds were actually owned by the decedent at the time of his death; and
 - (b) that the Secretary of the Treasury be authorized to apply the entire proceeds of redemption to the payment of Federal estate taxes.

Registered bonds submitted for redemption hereunder must be duly assigned to "The Secretary of the Treasury for redemption, the proceeds to be paid to the Collector of Internal Revenue at for credit on Federal estate taxes due from estate of ""."

Owing to the periodic closing of the transfer books and the impossibility of stopping payment of interest to the registered owner during the closed period, registered bonds received after the closing of the books for payment during such closed period will be paid only at par with a deduction of interest from the date of payment to the next interest payment date; bonds received during the closed period for payment at a date after the books reopen will be paid at par plus accrued interest from the reopening of the books to the date of payment. In either case checks for the full six months' interest due on the last day of the closed period will be forwarded to the owner in due course. All bonds submitted must be accompanied by Form PD 1782, properly completed, signed and sworn to, and by a certificate of the appointment of the personal representatives, under seal of the court, dated not more than six months prior to the submission of the bonds, which shall show that at the date thereof the appointment was still in force and effect. Upon payment of the bonds appropriate memorandum receipt will be forwarded to the representatives, which will be followed in due course by formal receipt from the Collector of Internal Revenue.

6. Except as provided in the preceding paragraphs, the bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

III. SUBSCRIPTION AND ALLOTMENT

- 1. Subscriptions will be received at the Federal Reserve banks and branches and at the Treasury Department, Washington. It is requested that there be no trading in the securities allotted hereunder and no purchases of such securities other than on direct subscription until after December 8, 1945. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve banks and the Treasury Department are authorized to act as official agencies. Others than banking institutions will not be permitted to enter subscriptions except for their own account. Subscriptions must be accompanied by payment in full for the amount of bonds applied for.
- 2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of bonds applied for, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reservations, and to the limitations on commercial bank subscriptions prescribed in Section I of this circular, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par and accrued interest, if any, for bonds allotted hereunder to individuals must be made on or before November 15, 1945, or on later allotment. Payment at par and accrued interest to December 3, 1945, or to date of later allotment, for bonds allotted to all others must be made on or before December 3, 1945, or on later allotment; provided, however, that bonds allotted to life insurance companies, to savings institutions, and to States, municipalities, political subdivisions and similar public corporations, and agencies thereof, may be paid for, in whole or in part, at par and accrued interest, at any time or times, with payment to be completed not later than February 28, 1946. One day's accrued interest is \$0.068 per \$1,000. Any qualified depositary will be permitted to make payment by credit for bonds allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its District.

V. GENERAL PROVISIONS

- 1. As fiscal agents of the United States, Federal Reserve banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve banks of the respective districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.
- 2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve banks.

FRED M. VINSON.

Secretary of the Treasury.

3Copies of Form PD 1782 may be obtained from any Federal Reserve bank or from the Treasury Department, Washington, D. C.

An exact half-year's interest is computed for each full half-year period irrespective of the actual number of days in the half year. For a fractional part of any half year, computation is on the basis of the actual number of days in such half year.

The transfer books are closed from May 16 to June 15, and from November 16 to December 15 (both dates inclusive) in each year.

UNITED STATES OF AMERICA 21/4 PERCENT TREASURY BONDS OF 1959-62 Dated and bearing interest from November 15, 1945 Due December 15, 1962 REDEEMABLE AT THE OPTION OF THE UNITED STATES AT PAR AND ACCRUED INTEREST ON AND AFTER DECEMBER 15, 1959 Interest payable June 15 and December 15 1945 Department Circular No. 777 TREASURY DEPARTMENT OFFICE OF THE SECRETARY Fiscal Service Bureau of the Public Debt Washington, October 29, 1945 I. OFFERING OF BONDS 1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for bonds of the United States, designated 21/4 percent Treasury Bonds of 1959-62. The amount of the offering is not specifically limited. These bonds will not be available for subscription by or for the account of others than individuals until December 3, 1945. Individuals are defined for this purpose as including partnerships (other than securities dealers and brokers) and personal trust accounts. 3. These bonds will not be available for subscription, for their own account, by commercial banks, which are defined for this purpose as banks accepting demand deposits, except as follows: a commercial bank holding savings deposits or issuing time certificates of deposit (as each is defined in Regulation Q of the Board of Governors of the Federal Reserve System) may subscribe, from December 3 to December 8, 1945 (both dates inclusive), to the bonds offered hereunder, to the 2½ percent Treasury Bonds of 1967-72 and the 7/8 percent Treasury Certificates of Indebtedness of Series K-1946 offered simultaneously herewith under Treasury Department Circulars Nos. 776 and 778, respectively, and to Series F-1945 and Series G-1945 United States Savings Bonds, under Treasury Department Circular No. 654, Second Revision, 4 shapeded, but the amount of such substitute of the contribute scriptions shall not exceed, in the aggregate, 10 percent of the combined amount of time certificates of deposit (but only those issued in the names of individuals, and of corporations, associations, and other organizations not operated for profit), and of savings deposits, as shown on the bank's books as of the date of the most recent call statement required by the supervising authorities prior to the date of subscription for such securities, or \$500,000, whichever is less, except that the aggregate amount of Series F and Series G Savings Bonds (Series 1945) held by such bank may not exceed the annual limitation of \$100,000 (issue price). II. DESCRIPTION OF BONDS 1. The bonds will be dated November 15, 1945, and will bear interest from that date at the rate of 21/4 percent per annum, payable on a semiannual basis on June 15 and December 15, 1946, and thereafter on June 15 and December 15 in each year until the principal amount becomes payable. They will mature December 15, 1962, but may be redeemed at the option of the United States on and after December 15, 1959, in whole or in part, at par and accrued interest, on any interest day or days, on 4 months' notice of redemption given in such manner as the Secretary of the Treasury shall prescribe. In case of partial redemption the bonds to be redeemed will be determined by such method as may be prescribed by the Secretary of the Treasury. From the date of redemption designated in any such notice, interest on the bonds called for redemption shall cease. 2. The income derived from the bonds shall be subject to all Federal taxes, now or hereafter imposed. The bonds shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing 3. The bonds will be acceptable to secure deposits of public moneys. They will not be entitled to any privilege of conversion. 4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury. Except as provided in Section I of this circular, these bonds may not, before December 15, 1952, be transferred to or be held by commercial banks, which are defined for this purpose as banks accepting demand deposits; however, the bonds may be pledged as collateral for loans, including loans by commercial banks, but any such bank acquiring such bonds before December 15, 1952, because of the failure of such loans to be paid at maturity will be required to dispose of them in the same manner as they dispose of other assets not eligible to be owned by banks.

authority.

- 5. Any bonds issued hereunder which upon the death of the owner constitute part of his estate, will be redeemed at the option of the duly constituted representatives of the deceased owner's estate, at par and accrued interest to date of payment, provided:
 - (a) that the bonds were actually owned by the decedent at the time of his death; and
 - (b) that the Secretary of the Treasury be authorized to apply the entire proceeds of redemption to the payment of Federal estate taxes.

Registered bonds submitted for redemption hereunder must be duly assigned to "The Secretary of the Treasury for redemption, the proceeds to be paid to the Collector of Internal Revenue at

Owing to the periodic closing of the transfer books and the impossibility of stopping payment of interest to the registered owner during the closed period, registered bonds received after the closing of the books for payment during such closed period will be paid only at par with a deduction of interest from the date of payment to the next interest payment date; bonds received during the closed period for payment at a date after the books reopen will be paid at par plus accrued interest from the reopening of the books to the date of payment. In either case checks for the full six months' interest due on the last day of the closed period will be forwarded to the owner in due course. All bonds submitted must be accompanied by Form PD 1782, properly completed, signed and sworn to, and by a certificate of the appointment of the personal representatives, under seal of the court, dated not more than six months prior to the submission of the bonds, which shall show that at the date thereof the appointment was still in force and effect. Upon payment of the bonds appropriate memorandum receipt will be forwarded to the representatives, which will be followed in due course by formal receipt from the Collector of Internal Revenue.

6. Except as provided in the preceding paragraphs, the bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

III. SUBSCRIPTION AND ALLOTMENT

- 1. Subscriptions will be received at the Federal Reserve banks and branches and at the Treasury Department, Washington. It is requested that there be no trading in the securities allotted hereunder and no purchases of such securities other than on direct subscription until after December 8, 1945. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve banks and the Treasury Department are authorized to act as official agencies. Others than banking institutions will not be permitted to enter subscriptions except for their own account. Subscriptions must be accompanied by payment in full for the amount of bonds applied for.
- 2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of bonds applied for, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reservations, and to the limitations on commercial bank subscriptions prescribed in Section I of this circular, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par and accrued interest, if any, for bonds allotted hereunder to individuals must be made on or before November 15, 1945, or on later allotment. Payment at par and accrued interest to December 3, 1945, or to date of later allotment, for bonds allotted to all others must be made on or before December 3, 1945, or on later allotment; provided, however, that bonds allotted to life insurance companies, to savings institutions, and to States, municipalities, political subdivisions and similar public corporations, and agencies thereof, may be paid for, in whole or in part, at par and accrued interest, at any time or times, with payment to be completed not later than February 28, 1946. One day's accrued interest is \$0.061 per \$1,000. Any qualified depositary will be permitted to make payment by credit for bonds allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its District.

V. GENERAL PROVISIONS

- 1. As fiscal agents of the United States, Federal Reserve banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve banks of the respective districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.
- 2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve banks.

FRED M. VINSON,
Secretary of the Treasury.

³Copies of Form PD 1782 may be obtained from any Federal Reserve bank or from the Treasury Department, Washington, D. C.

An exact half-year's interest is computed for each full half-year period irrespective of the actual number of days in the half year. For a fractional part of any half-year, computation is on the basis of the actual number of days in such half year.

The transfer books are closed from May 16 to June 15, and from November 16 to December 15 (both dates inclusive) in each year.

UNITED STATES OF AMERICA

7/8 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES K-1946

Dated and bearing interest from December 3, 1945

Due December 1, 1946

1945 Department Circular No. 778

Fiscal Service Bureau of the Public Debt TREASURY DEPARTMENT

Office of the Secretary

Washington, October 29, 1945

I. OFFERING OF CERTIFICATES

- 1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for certificates of indebtedness of the United States, designated % percent Treasury Certificates of Indebtedness of Series K-1946. The amount of the offering is not specifically limited.
- 2. These certificates will not be available for subscription by or for the account of others than individuals until December 3, 1945. Individuals are defined for this purpose as including partnerships (other than securities dealers and brokers) and personal trust accounts.
- 3. These certificates will not be available for subscription, for their own account, by commercial banks, which are defined for this purpose as banks accepting demand deposits, except as follows: a commercial bank holding savings deposits or issuing time certificates of deposit (as each is defined in Regulation Q of the Board of Governors of the Federal Reserve System) may subscribe, from December 3 to December 8, 1945 (both dates inclusive), to the certificates offered hereunder, to the 2½ percent Treasury Bonds of 1967-72 and the 2½ percent Treasury Bonds of 1959-62 offered simultaneously herewith under Treasury Department Circulars Nos. 776 and 777, respectively, and to Series F-1945 and Series G-1945 United States Savings Bonds, under Treasury Department Circular No. 654, Second Revision, as amended, but the amount of such subscriptions shall not exceed, in the aggregate, 10 percent of the combined amount of time certificates of deposit (but only those issued in the names of individuals, and of corporations, associations, and other organizations not operated for profit), and of savings deposits, as shown on the bank's books as of the date of the most recent call statement required by the supervising authorities prior to the date of subscription for such securities, or \$500,000, whichever is less, except that the aggregate amount of Series F and Series G Savings Bonds (Series 1945) held by such bank may not exceed the annual limitation of \$100,000 (issue price).

II. DESCRIPTION OF CERTIFICATES

- 1. The certificates will be dated December 3, 1945, and will bear interest from that date at the rate of $\frac{7}{8}$ percent per annum, payable on a semiannual basis on June 1 and December 1, 1946. They will mature December 1, 1946, and will not be subject to call for redemption prior to maturity.
- 2. The income derived from the certificates shall be subject to all Federal taxes, now or hereafter imposed. The certificates shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.
- 3. The certificates will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.
- 4. Bearer certificates with interest coupons attached will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. The certificates will not be issued in registered form.
- 5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.

III. SUBSCRIPTION AND ALLOTMENT

- 1. Subscriptions will be received at the Federal Reserve banks and branches and at the Treasury Department, Washington. It is requested that there be no trading in the securities allotted hereunder and no purchases of such securities other than on direct subscription until after December 8, 1945. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve banks and the Treasury Department are authorized to act as official agencies. Others than banking institutions will not be permitted to enter subscriptions except for their own account. Subscriptions must be accompanied by payment in full for the amount of certificates applied for.
- 2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of certificates applied for, and to close the books as to any or all

subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reservations, and to the limitations on commercial bank subscriptions prescribed in Section I of this circular, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par and accrued interest, if any, for certificates allotted hereunder must be made on or before December 3, 1945, or on later allotment. One day's accrued interest is \$0.024 per \$1,000. Any qualified depositary will be permitted to make payment by credit for certificates allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its District.

V. GENERAL PROVISIONS

- 1. As fiscal agents of the United States, Federal Reserve banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve banks of the respective districts, to issue allotment notices, to receive payment for certificates allotted, to make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.
- 2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve banks.

FRED M. VINSON,
Secretary of the Treasury.

Form No. 1 (USE FORM NO. 2 FOR REGISTERED BONDS)

VICTORY LOAN COUPON BONDS

SUBSCRIPTION FOR

UNITED STATES OF AMERICA 21/2 % COUPON TREASURY BONDS OF 1967-72

THE REAL PROPERTY.			OIT ILLE				
Dal Fed Ell	leral Reserve Bank llas 13, Texas leral Reserve Bank Branch Paso, Texas	cou pea acc	Credit for this inty of the add aring hereon ucompanied by for control of the con	ress of the nless the st ormal reque les to insurat	purchaser ap- ubscription is st for alloca- nce companies		For Use of ral Reserve Bank
Hou Fed	deral Reserve Bank Branch uston 1, Texas deral Reserve Bank Branch a Antonio 6, Texas	offi	st be given to ce of the comp hed for allocati	any. Please	use form fur-	Amount \$	
Pursu 2½% Trea	ant to the provisions of Tasury Bonds of 1967-72, date	reasury D	epartment Circ ber 15, 1945, m	cular No. 776 aturing Dece	6, the undersigned ember 15, 1972, in	hereby subsci coupon form a	ribes for United States s follows:
	EACH SUBSCRIPT		THIS ISSUE O			TIPLES OF \$	5500
			nst an subscrip	tions on icv	or side		Amount of Subscription(s)
Subscriptio	ons in amounts of \$1,000 and	d less (no	accrued interes	st)			\$
	ons in amounts over \$1,000						\$
	Total Subscriptions -						\$
	All subscriptions must be from November 15, 1945, to ON REVERSE SIDE.	accompan o the date	ied by full pay payment is rec	ment in ava	nilable funds of pr s bank or one of it	rincipal and ac s branches. SE	ccrued interest, if any EE INTEREST TABLE
	METHOD OF	PAYME	NT		PRINCIPAL	ACCRUED INTEREST (if any)	TOTAL
1. By cha	1. By charge to our reserve account hereby authorized				\$	\$	\$
2 Draft	enclosed on				Market IV B		
3. By cred	dit in War Loan Deposit Accountified depositaries only)	ount† Fo	erm K will not be r	equired, see	N. C.		
(FOI q	daimed depositaries only)		п	COTAL			
						W	
SCHE	Others than banking institutions with the delivery instructions with which different delivery instructions to the control of t	ll be accestructions	epted. A separa are given.	te subscript	ion must be subm	itted for each	group of securities or
SHIP T	0			†The elec	ction to pay by cre or who signs this s	edit will be de	emed a certification by rm that the full amoun
	Fill in Number of Pieces by De	nomination		of paym	ent due on this su	bscription has	been deposited on the
Number of Pieces	DO NOT USE THIS COLUMN	The same of the sa	Amount				Reserve Bank of Dallas
of A feces		\$500					States, War Loan Dedrawal on demand.
		\$1,000		posit 11	occurre, to be next		
		\$5,000		WE HERE	BY CERTIFY THAT	WE HAVE NO B	ENEFICIAL INTEREST IN
2 10 10 10		\$10,000		THE SECU	RITIES SUBSCRIBEI	FOR HEREUN	DER, AND THAT TO THI
HORE		\$100,000					THIS SUBSCRIPTION IS
THE STATE OF	DESCRIPTION OF THE PARTY	\$1,000,000					THE REQUESTS OF THE
PS - PRINT	THE RESERVE OF THE PARTY OF THE	TOTAL	\$				AS SET FORTH IN THI RETARY OF THE TREAS
Inless Othe	erwise Instructed, Bonds Will				ARDING THE VICTOR		
Jiness Oune							
omess our	Time Stamp For use of Federal Reserv	e Bank					
mess out	Time Stamp	e Bank			(Nar	ne of Subscriber)	
oniess out	Time Stamp	e Bank		Ву		ne of Subscriber)	
oniess out	Time Stamp	e Bank		Ву			
Oncess Out	Time Stamp	e Bank				esident-Cashier) (Address)	This is a confirmation

COMPUTATION OF ACCRUED INTEREST

No accrued interest need be collected on individual subscriptions for \$500 or \$1,000

The following table, showing cents per day per \$1,000, must be used in computing accrued interest to be collected on subscriptions over \$1,000

Date Funds Will Be Available at the Federal Reserve Bank*	Days	Accrued Interest Per \$1,000	Date Funds Will Be Available at the Federal Reserve Bank*	Days	Accrued Interest Per \$1,000
Oct. 29 to Nov. 15	None	None	November 30	15	\$1.020
16	1	\$0.068	December 1	16	1.088
17	2	0.136	2 Sunday	y	100
18 Sunda	У		3	18	1.224
19	4	0.272	. 4	19	1.292
20	5	0.340	5	20	1.360
21	6	0.408	6	21	1.428
22	7	0.476	7	22	1.496
23	8	0.544	8	23	1.564
24	9	0.612	9 Sunday	y	
25 Sunda	y		10	25	1.700
26	11	0.748	11	26	1.768
27	12	0.816	12	27	1.836
28	13	0.884			
29	14	0.952			

^{*}Where payment is made through the War Loan deposit account, funds will be available on the date of deposit.

LIST OF SUBSCRIPTIONS IN AMOUNTS OF \$500 AND \$1,000 No accrued interest need be collected on individual subscriptions for \$500 or \$1,000 IN CASE OF FIRMS PLEASE INDICATE WHETHER PARTNERSHIP OR CORPORATION

NAME OF SUBSCRIBER	ADDRESS	Indicate (X) Items Allocated	AMOUNT		RUED
				X	X
				X	X
				X	X
				X	X
				X	X
				X	X
				X	X

LIST OF SUBSCRIPTIONS IN AMOUNTS OVER \$1,000

Collect Accrued Interest in Accordance with Table Above

NAME OF SUBSCRIBER	ADDRESS	Indicate (X) Items Allocated	AMOUNT	ACCRUED INTEREST
		*		

Totals - \$_____\$

If this space is not sufficient to enter the names and addresses of subscribers, use a sheet in similar form and attach hereto.

VICTORY LOAN

REGISTERED BONDS

SUBSCRIPTION FOR

UNITED STATES OF AMERICA 21/2% REGISTERED TREASURY BONDS OF 1967-72

☐ Federal Reserve Bank Branch El Paso, Texas ☐ Federal Reserve Bank Branch Houston 1, Texas	county of the add pearing hereon accompanied by tion. Credit for sa must be given to	dress of the unless the formal requires to insure the addression. Pleas	request for allocainsurance companies didress of the home Please use form furedits. For Use of Federal Reserve Bank Number Amount \$			
Pursuant to the provisions of Treasury De 21/2% Treasury Bonds of 1967-72, dated November	per 15, 1945, matu	ring Decen	nber 15, 1972, in rep	gistered form	as follows:	
EACH SUBSCRIPTION TO	THIS ISSUE OF ist all subscription	BONDS I	MUST BE IN MUI	LTIPLES OF	\$500	
					Amount of Subscription(s)	
Subscriptions in amounts of \$1,000 and less (no	accrued interest)				\$	
Subscriptions in amounts over \$1,000		W ASPERTA	will almost agence	ST TOWN	\$	
Total Subscriptions			The Defendence		\$	
Important: All subscriptions must be accompar from November 15, 1945, to the dat ON REVERSE SIDE.	nied by full paym te payment is rec	ent in ava eived by th	ilable funds of pri is bank or one of it	incipal and a s branches. S	ccrued interest, if any, EE INTEREST TABLE	
METHOD OF PAYME		PRINCIPAL	ACCRUED INTEREST (if any)	TOTAL		
1. By charge to our reserve account hereby aut	chorized		\$	\$	\$	
2. Draft enclosed on	aing pansyaltura	PARHUE T		DEALERS TO S	Carlo Committee	
3. By credit in War Loan Deposit Account† For qualified depositaries only)	orm K will not be requi			Minst Arrest		
	TO	TAL				
Important: Others than banking institutions will in delivery instructions will be acces which different delivery instructions	epted. A separate	d to enter subscripti	subscriptions excepon must be submit	pt for their o	wn account. No change group of securities on	
INSTRUCTIONS FOR DELIVERY O SHIPMENT OF THESE BONDS WILL B AS REGISTERED BONDS ARE INSCRIBE TREASURY DEPARTMENT, WASHINGTON Ship to	E DELAYED ED BY THE	the office of paym date her or Brane	er who signs this su ent due on this su eof to the credit of ch, as fiscal agent	bscription fo bscription ha the Federal of the United	eemed a certification by rm that the full amount s been deposited on the Reserve Bank of Dallas, I States, War Loan De- hdrawal on demand.	
SCHEDULE FOR ISSUE OF REGI BONDS ON REVERSE SID	THE SECU BEST OF SOLELY F	WE HEREBY CERTIFY THAT WE HAVE NO BENEFICIAL INTEREST IN THE SECURITIES SUGSCRIBED FOR HEREUNDER, AND THAT TO THE BEST OF OUR KNOWLEDGE AND BELIEF THIS SUBSCRIPTION IS SOLELY FOR THE ACCOUNT OF THE CUSTOMERS SPECIFIED HEREIN, AND CONFORMS IN ALL RESPECTS WITH THE REQUESTS OF THE				
Unless Otherwise Instructed, Bonds will be Maile Time Stamp For use of Federal Reserve Bank	TREASURY CONCERNING SUBSCRIPTIONS, AS SET FORTH IN TH LETTER OF OCTOBER 8, 1945, FROM THE SECRETARY OF THE TREAS URY REGARDING THE VICTORY LOAN.			AS SET FORTH IN THE		
		2000	(Nam	e of Subscriber)		
		Rv				
		by		esident-Cashier)	The second second	
				(Address)		
Dated		☐ This is	an original subscri	ption	☐ This is a confirmation	

COMPUTATION OF ACCRUED INTEREST

No accrued interest need be collected on individual subscriptions for \$500 or \$1,000

The following table, showing cents per day per \$1,000, must be used in computing accrued interest to be collected on subscriptions over \$1,000

Date Funds Will Be Available at the Federal Reserve Bank*	Days	Accrued Interest Per \$1,000	Date Funds W Available at Federal Reserve	the	Days	Accrued Interest Per \$1,000
Oct. 29 to Nov. 15	None	None	November	30	15	\$1.020
16	10.0	\$0.068	December	1	16	1.088
17	2	0.136		2 Sunday		
18 Sunda		The Property of the Party of th		3	18	1.224
19	4	0.272		4	19	1.292
20	5	0.340		5	20	1.360
21	6	0.408		6	21	1.428
22	7	0.476		7	22	1.496
23	8	0.544		8	23	1.564
24	9	0.612		9 Sunday		
25 Sunda	у	18.1182 1809		10	25	1.700
26	11	0.748		11	26	1.768
27	12	0.816		12	27	1.836
28	13	0.884				
29	14	0.952				

^{*}Where payment is made through the War Loan deposit account, funds will be available on the date of deposit.

SCHEDULE FOR ISSUE OF REGISTERED BONDS

TYPEWRITE THIS INFORMATION IF POSSIBLE — OTHERWISE WRITE LEGIBLY

IN CASE OF FIRMS PLEASE INDICATE WHETHER PARTNERSHIP OR CORPORATION

Name or names in which bonds shall be	Indicate under appropriate denomination number of bonds desired							
registered,† and post-office address for interest checks and mail.	Items Allocated Indicate (X)	\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000	Face Amount
Name								
Name								
Address								
Name							THE STURE	
एक ने को स्वीमान हो। हा ज्यान्यका स्वापन ना प्रतास की प्रतास					A NO.			
Address	Harring H		114		A SUPPLIE			SOLUE DE LE MENTE
and the property of the state of the state of the	A THE PARK I	HULL						
Name								
Address								

†NOTE

The regulations governing registration of Treasury bonds are not the same as those governing the registration of Savings bonds.

The following forms of registration should be used in requesting the issue of registered bonds:

- (a) In the names of two persons,--"John Smith or Mrs. Mary Smith, or the survivor."
- (b) A guardian.—"John Doe, as legal (natural) guardian of Mary Doe, a minor (incompetent)."
- (c) A minor.—Request should not be made for registration in the name of a minor (See guardian).

- (d) A corporation.—"John Smith & Co., a corporation."
- (e) A partnership.—"John Jones & Co., a partnership."
- (f) A tradename.—"John Doe operating as XYZ Co."
- (g) Unincorporated association.—If by-laws provide that property be held by trustees, "Trustees for the Harmony Society of Blank, Texas." If, however, the by-laws contain no such provisions, "Harmony Society of Blank, Texas, an unincorporated association."
- (h) Trustees.—"John Jones, trustee under the will of Mary Jones, deceased," or "John Jones and First National Bank of Blank, Texas, trustees under agreement with John Doe dated January 24, 1903."
- (i) Married woman.—"Mrs. Mary Jane Smith," not "Mrs. Henry C. Smith."

PLEASE GIVE THE COMPLETE ADDRESS OF THE REGISTRANT

COMPUTATION OF ACCRUED INTEREST

No accrued interest need be collected on individual subscriptions for \$500 or \$1,000

The following table, showing cents per day per \$1,000, must be used in computing accrued interest to be collected on subscriptions over \$1,000

	Date Funds Will Be Available at the Federal Reserve Bank*	Days	Accrued Interest Per \$1,000	Date Funds W Available at Federal Reserve	the	Accrued Interest Per \$1,000
DIIS.	Oct. 29 to Nov. 15 16 17	None 1 2	None \$0.061 0.122	November 30 December 1	15 16 Sunday	\$0.915 0.976
G CKE	18 Sunday 19	4	0.244	3 4 5	18	1.098 1.159 1.220
CALIN	20 21 22	5 6 7	0.305 0.366 0.427	67	21 22	1.281 1.342
ALLO	23 24 25 Sunday	9	0.488 0.549	8 9 10	Sunday 23 25	1.403 1.525
J FOR	26 27 28	11 12 13	0.671 0.732 0.793	11 12	26 27	1.586 1.647
3	29	14	0.854			

^{*}Where payment is made through the War Loan deposit account, funds will be available on the date of deposit.

LIST OF SUBSCRIPTIONS IN AMOUNTS OF \$500 AND \$1,000

No accrued interest need be collected on individual subscriptions for \$500 or \$1,000

IN CASE OF FIRMS PLEASE INDICATE WHETHER PARTNERSHIP OR CORPORATION

NAME OF SUBSCRIBER	ADDRESS	Indicate (X) Items Allocated	AMOUNT	ACCI	RUED
				X	X
				X	X
				X	X
				X	X
				X	X
				X	X
				X	X

LIST OF SUBSCRIPTIONS IN AMOUNTS OVER \$1,000 Collect Accrued Interest in Accordance with Table Above

NAME OF SUBSCRIBER

ADDRESS

Indicate (X)
Items
Allocated

AMOUNT

ACCRUED
INTEREST

m 4.1		
Totals	-	\$ \$

If this space is not sufficient to enter the names and addresses of subscribers, use a sheet in similar form and attach hereto.

FORM No. 3 (USE FORM No. 4 FOR REGISTERED BONDS)

VICTORY LOAN COUPON BONDS

SUBSCRIPTION FOR

UNITED STATES OF AMERICA 21/4% COUPON TREASURY BONDS OF 1959-62

	2/1/		OII IIIIIII	JOILI DO	21122 01 1000	OL .	
Dal Fed El I Fed Hou	leral Reserve Bank las 13, Texas leral Reserve Bank Branch Paso, Texas leral Reserve Bank Branch liston 1, Texas leral Reserve Bank Branch Antonio 6, Texas		Credit for this sale will be given to county of the address of the purchaser pearing hereon unless the subscription accompanied by formal request for all tion. Credit for sales to insurance companies be given to the address of the loffice of the company. Please use form nished for allocating credits.			Number	For Use of eral Reserve Bank
Pursu	ant to the provisions of T	reasury D	epartment Circ	ular No. 77	7, the undersigned l	hereby subsc	ribes for United States
2¼% Trea	sury Bonds of 1959-62, date	d Novemb	er 15, 1945, ma	turing Dece	mber 15, 1962, in co	upon form as	s follows:
	EACH SUBSCRIP		THIS ISSUE C		MUST BE IN MULT erse side	FIPLES OF	\$500
							Amount of Subscription(s)
	ons in amounts of \$1,000 and			t) -			\$
	ns in amounts over \$1,000		-	-			\$
	Total Subscriptions -	-		-			\$
Important:	All subscriptions must be from November 15, 1945, to ON REVERSE SIDE.	accompan o the date	ied by full pay payment is rec	ment in ava	ailable funds of pri s bank or one of its	branches. Sl	ccrued interest, if any, EE INTEREST TABLE
	METHOD OF	PAYMEN	NT		PRINCIPAL	ACCRUED INTEREST (if any)	TOTAL
1. By cha	rge to our reserve account h	ereby aut	horized		\$	\$	\$
2. Draft	enclosed on						
3. By cree	dit in War Loan Deposit Acco	unt† Fo	rm K will not be rec	quired, see			
(For	qualified depositaries only)		certificate belo	OTAL			
	Others than banking instit in delivery instructions wi which different delivery ins EDULE FOR ISSUE O	ll be accestructions	pted. A separa are given.	†The ele	ction to pay by cree er who signs this su	ted for each dit will be debscription for	group of securities on eemed a certification by rm that the full amount s been deposited on the Reserve Bank of Dallas,
	Fill in Number of Pieces by D	enomination	S				d States, War Loan De-
Number of Pieces	DO NOT USE THIS COLUMN	At	Amount	posit A	ccount, to be held su	bject to with	drawai on demand.
		\$500		WE HERI	EBY CERTIFY THAT W	E HAVE NO I	BENEFICIAL INTEREST IN
		\$1,000		THE SEC	URITIES SUBSCRIBED	FOR HEREUN	DER, AND THAT TO THE THIS SUBSCRIPTION IS
		\$10,000		SOLELY	FOR THE ACCOUNT OF	F THE CUSTO	MERS SPECIFIED HEREIN,
		\$100,000		CHARLES AND ADDRESS OF THE PARTY OF THE PART			THE REQUESTS OF THE AS SET FORTH IN THE
		\$1,000,000			OF OCTOBER 8, 1945, I ARDING THE VICTOR		CRETARY OF THE TREAS-
	发展显然的发展的	TOTAL	\$				
Unless Oth	erwise Instructed, Bonds wil	ll be Maile	d Direct to You	ı			
	Time Stamp				(Nam	e of Subscriber)	
	For use of Federal Reser	ve Bank					
				Ву		sident-Cashier)	
						(Address)	
Dated				☐ This i	is an original subscri	ption	☐ This is a confirmation
	DITIENT DITTE		DV OF FE	CTT CTTD	TOPTONIO II	D WOUTD	

FORM No. 4 (USE FORM No. 3 FOR COUPON BONDS)

VICTORY LOAN REGISTERED BONDS

SUBSCRIPTION FOR

UNITED STATES OF AMERICA 21/4% REGISTERED TREASURY BONDS OF 1959-62

Federal Reserve Bank Branch El Paso, Texas Federal Reserve Bank Branch Houston 1, Texas	Credit for this sale will be given to the county of the address of the purchaser appearing hereon unless the subscription is accompanied by formal request for allocation. Credit for sales to insurance companiemust be given to the address of the homo office of the company. Please use form furnished for allocating credits.			For Use of Federal Reserve Bank Number Amount \$		
Pursuant to the provisions of Treasury D 24% Treasury Bonds of 1959-62, dated Novemb	epartment Circula	r No. 777	, the undersigned mber 15, 1962, in r	hereby subscregistered for	ribes for United States	
EACH SUBSCRIPTION TO						
L	ist all subscription	s on reve	rse side		Amount of Subscription(s)	
Subscriptions in amounts of \$1,000 and less (no	accrued interest)				\$	
Subscriptions in amounts over \$1,000		-		THE RES	\$	
Total Subscriptions		4.39		100000	\$	
Important: All subscriptions must be accompani from November 15, 1945, to the date I ON REVERSE SIDE.	ied by full payme payment is received	nt in ava d by this	ilable funds of pri bank or one of its	ncipal and ac branches. SE	ccrued interest, if any, E INTEREST TABLE	
METHOD OF PAYMENT			PRINCIPAL	ACCRUED INTEREST (if any)	TOTAL	
1. By charge to our reserve account hereby aut	horized		\$	\$	\$	
2. Draft enclosed on	N. S.	EL 2501 II				
3. By credit in War Loan Deposit Account† Form (For qualified depositaries only)	m K will not be require certificate below.	ed, see		Total Section		
	тот	AL	No. of the last of	Sie and		
Important: Others than banking institutions will in delivery instructions will be accombled which different delivery instructions INSTRUCTIONS FOR DELIVERY OF SHIPMENT OF THESE BONDS WILL BE AS REGISTERED BONDS ARE INSCRIBED TREASURY DEPARTMENT, WASHINGTON Ship to	epted. A separate are given. F BONDS E DELAYED ED BY THE	†The electhe office of paym date her or Bran posit Ac	ction must be submitted to pay by creer who signs this sue that due on this sue of to the credit of the as fiscal agent agent, to be held s	edit will be dealbscription for bscription has the Federal lof the United ubject to with	eemed a certification by rm that the full amount s been deposited on the Reserve Bank of Dallas, States, War Loan De- drawal on demand.	
SCHEDULE FOR ISSUE OF REGISTERED BONDS ON REVERSE SIDE THE SEC BEST OF SOLELY AND COL TREASUR LETTER			WE HEREBY CERTIFY THAT WE HAVE NO BENEFICIAL INTEREST IN THE SECURITIES SUBSCRIBED FOR HEREUNDER, AND THAT TO THE BEST OF OUR KNOWLEDGE AND BELIEF THIS SUBSCRIPTION IS SOLELY FOR THE ACCOUNT OF THE CUSTOMERS SPECIFIED HEREIN, AND CONFORMS IN ALL RESPECTS WITH THE REQUESTS OF THE TREASURY CONCERNING SUBSCRIPTIONS, AS SET FORTH IN THE LETTER OF OCTOBER 8, 1945, FROM THE SECRETARY OF THE TREASURY REGARDING THE VICTORY LOAN.			
Unless Otherwise Instructed, Bonds Will Be Maile	d Direct to You					
Time Stamp						
For use of Federal Reserve Bank			(Nam	e of Subscriber)		
		AND THE				
The second secon		Ву	(Pre	sident-Cashier)		
				(Address)		
		- PERDY	MAT STREET			
Dated		☐ This is	an original subscri	ption	This is a confirmation	

COMPUTATION OF ACCRUED INTEREST

No accrued interest need be collected on individual subscriptions for \$500 or \$1,000

The following table, showing cents per day per \$1,000, must be used in computing accrued interest to be collected on subscriptions over \$1,000.

Date Funds Will Be Available at the Federal Reserve Bank*	Days	Accrued Interest Per \$1,000	Date Funds Will Be Available at the Federal Reserve Bank*	Days	Accrued Interest Per \$1,000
Oct. 29 to Nov. 15	None 1	None \$0.061	November 30 December 1	15 16	\$0.915 0.976
17	2	0.122	2 Sunday	II STEPAR	
18 Sunday			3	18	1.098
19	4	0.244	4	19	1.159
20	5	0.305	5	20	1.220
21	6 .	0.366	6	21	1.281
22	7	0.427	7	22	1.342
23	8	0.488	8	23	1.403
24	9	0.549	9 Sunday		
25 Sunday			10	25	1.525
26	11	0.671	11	26	1.586
27	12	0.732	12	27	1.647
28	13	0.793			
29	14	0.854			

^{*}Where payment is made through the War Loan deposit account, funds will be available on the date of deposit.

SCHEDULE FOR ISSUE OF REGISTERED BONDS

TYPEWRITE THIS INFORMATION IF POSSIBLE - OTHERWISE WRITE LEGIBLY

IN CASE OF FIRMS PLEASE INDICATE WHETHER PARTNERSHIP OR CORPORATION

Name or names in which bonds shall be	I	Indicate under appropriate denomination number of bonds desired						
registered,† and post-office address for interest checks and mail.	Items Allocated Indicate (X)	\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000	Face Amount
Name	Single Trains			THE THE				
Address			A CONTRACT		Angl			
Name	in Renatura	AN LEE						
Address								
Name								
Address	SEL TOT SEE		1018		A In		drie or	PLUT DE

+NOTE

The regulations governing registration of Breasury bonds are not the same as those governing the registration of Savings bonds.

The following forms of registration should be used in requesting the issue of registered bonds:

- (a) In the names of two persons.—"John Smith or Mrs. Mary Smith, er the survivor."
- (b) A guardian.—"John Doe, as legal (natural) guardian of Mary Doe, a minor (incompetent)."
- (c) A Minor.—Request should not be made for registration in the name of a minor. (See guardian).

- (d) A corporation .- "John Smith & Co., a corporation."
- (e) A partnership.-"John Jones & Co., a partnership."
- (f) A tradename.—"John Doe operating as XYZ Co."
- (g) Unincorporated Association.—If by-laws provide that property be held by trustees, "Trustees for the Harmony Society of Blank, Texas." If, however, the by-laws contain no such provisions, "Marmony Society of Blank, Texas, an unincorporated association."
- (h) Trustees.—"John Jones, trustee under will of Mary Jones, deceased." or "John Jones and First National Bank of Blank, Texas, trustees under agreement with John Doe dated January 24, 1903."
- (i) Married woman.—"Mrs. Mary Jane Smith," not "Mrs. Henry C. Smith."

VICTORY LOAN

SUBSCRIPTION FOR UNITED STATES OF AMERICA

%% UNITED STATES TREASURY CERTIFICATES OF INDEBTEDNESS SERIES K-1946

Mary St. St.		1					
Dal Fed El l Fed Hot	eral Reserve Bank las 13, Texas leral Reserve Bank Branch Paso, Texas leral Reserve Bank Branch liston 1, Texas leral Reserve Bank Branch Antonio 6, Texas		office of the company. Please use form furnished for allocating credits.			For Use of Federal Reserve Bank Number	
Pursu	ant to the provisions of Tury Certificates of Indebted	reasury I	Department Circ	cular No. 77	8, the undersigned	hereby subscr	ribes for United States
EACH SU	BSCRIPTION TO THIS IS:	SUE OF		S OF IND	EBTEDNESS MUS		
Important:	All subscriptions must be from December 3, 1945, to ON REVERSE SIDE.	accompan the date	nied by full pay payment is rece	ment in aveived by this	ailable funds of pr bank or one of its	incipal and ac branches. SE	crued interest, if any, E INTEREST TABLE
	METHOD OF	PAYME	NT	-mitorca.	PRINCIPAL	ACCRUED INTEREST (if any)	TOTAL
1. By cha	arge to our reserve account 1	nereby au	thorized		\$	\$	\$
2. Draft	enclosed on						
3. By cre	dit in War Loan Deposit According (1988)	ount† Fo	rm K will not be r	equired, see			
			7	COTAL		1 200 300	
SCHI SHIP T	in delivery instructions w which different delivery ins	tructions	are given.	†The ele the offic of pays	ection to pay by creer who signs this s	edit will be de- ubscription for abscription has	emed a certification by m that the full amount been deposited on the deserve Bank of Dallas.
	Fill in Number of Pieces by De	nomination	8	or Bran	nch, as fiscal agent	of the United	States, War Loan De-
Number of Pieces	DO NO USE THIS COLUMN	At	Amount	posit A	ccount, to be held s	subject to with	drawal on demand.
		\$1,000			ON CEDTIES MILAN	WE WAYE NO D	ENEFICIAL INTEREST IN
		\$5,000		THE SEC	URITIES SUBSCRIBE	FOR HEREUN	DER, AND THAT TO THE
		\$10,000					THIS SUBSCRIPTION IS ERS SPECIFIED HEREIN,
		\$1,000,000					THE REQUESTS OF THE AS SET FORTH IN THE
		TOTAL \$		LETTER	OF OCTOBER 8, 1945,	FROM THE SEC	RETARY OF THE TREAS-
Unle	ss Otherwise Instructed, Cen Mailed Direct to Yo	tificates V	Will Be	URY REC	ARDING THE VICTO	RY LOAN.	
	Time Stamp For use of Federal Reserve	Bank			(Na	ne of Subscriber)	
				Ву		esident-Cashier)	
				***************************************		(Address)	

☐ This is an original subscription

☐ This is a confirmation

COMPUTATION OF ACCRUED INTEREST

The following table, showing cents per day per \$1,000, must be used in computing accrued interest to be collected on all subscriptions for certificates of indebtedness

Date Funds W Available at Federal Reserve	the	Days	Accrued Interest Per \$1,000	Date Funds Will Be Available at the Federal Reserve Bank*	Days	Accrued Interest Per \$1,000
Oct. 29 to Dec.	3	None	None	December 9 Sunday		Tex and the second
	4	1	\$0.024	10	7	0.168
	5	2	0.048	11	8	0.192
	6	3	0.072	12	9	0.216
	7	4	0.096	13	10	0.240
	8	5	0.120	14	11	0.264

^{*}Where payment is made through the War Loan deposit account, funds will be available on the date of deposit.

LIST OF SUBSCRIPTIONS TO UNITED STATES TREASURY CERTIFICATES IN CASE OF FIRMS PLEASE INDICATE WHETHER PARTNERSHIP OR CORPORATION

NAME OF SUBSCRIBER	ADDRESS	Indicate (X) Items Allocated	AMOUNT	ACCRUED
		The same of the same of	The second second	
			The same of the sa	
n of Angelog two This to Story pin		A Hoteline	There indigners	
minutes. 20 Clark Star Star Decimally se		The water		
		FRIES RO	Merc Borda Toffer	DOE 1
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o bolicately road our college of the left of the left was easily devices only to always				
out a server be to the land of the land	and the company of the control of th			
PERSONAL SECTION OF STATE OF THE SECTION OF THE SEC	Watto Afficial V	The last of the la		
CHARLEST AND LEADING CO. CO.	Office time to the second			
ALL ALSO AND THE WEST STATE OF THE STATE OF	CONSTRUCTOR OF THE PARTY OF THE			
THE TAX SERVICE OF THE PARTY OF	THE RESERVE OF THE PARTY OF THE	i more		
		The state of the s		
To de la Contraction de la Con			WAY EN	The same
Control Contro	-x-17	Totals -	· ·	e

If this space is not sufficient to enter the names and addresses of subscribers, use a sheet in similar form and attach hereto.

FOR USE OF COMMERCIAL BANKS FOR OWN ACCOUNT

CASH SUBSCRIPTION FOR

UNITED STATES OF AMERICA

%% UNITED STATES OF AMERICA %% UNITED STATES TREASURY CERTIFICATES OF INDEBTEDNESS SERIES K-1946

			A STATE OF THE PARTY OF THE PAR		
To: Federal Reserve Bank Dallas 13, Texas Federal Reserve Bank Branch El Paso, Texas Federal Reserve Bank Branch Houston 1, Texas Federal Reserve Bank Branch San Antonio 6, Texas	THIS FORM TO BE USE CIAL BANKS HOLDIN POSITS OR ISSUING TIN OF DEPOSIT IN ENTE TION FOR OWN ACCOUNTULA PRESCRIBED BY SUBSCRIPTION WILL ERED AS A CREDIT TO SING THE VICTORY LOAD	G SAVINGS DE- IE CERTIFICATES IRING SUBSCRIP- INT UNDER FOR- TREASURY. THIS NOT BE CONSID- ANY QUOTA DUR-	Fe Nun	nber	Jse of serve Bank
dated December 3, 1945, maturing Decem	nited States Treasury 7	% Certificates of account. CERTIFICATES	of Indebted	lness, Se	
Important: This subscription must be accompanded December 3, 1945, to the date page on and after December 4, 1945, is \$	yment is received by this l	vailable funds of p	rincipal and ranches. Eac	accrued h day's ac	interest from ccrued interest
METHOD OF PAYMI	ENT	PRINCIPAL	ACCRUED INTEREST (if any)		TOTAL
1. By charge to our reserve account hereby a	uthorized	\$	\$	\$	
2. Draft enclosed on	The state of the s			To Marie	
3. By credit in War Loan Deposit Account† (For qualified depositaries only)	Form K will not be required, see certificate below.			18 7.18	and the second
	TOTAL	The Control of the Co		FOR STATE	
viduals and of corporations, associations and of the most recent call statement required by the not hold either Series F or Series G savings be the calendar year 1945.	e supervising authorities, or	\$500,000, whichever	\$100,000 (iss	understandue price), savings deposit on wi	d that we may
INSTRUCTIONS FOR DELIVE CERTIFICATES	RY OF SCI	HEDULE FOR I	SSUE OF	CERTIF	TICATES
☐ Hold in custody account.		Fill in Number	of Pieces by Der	nominations	
☐ Pledge to Secure War Loan Deposits.	Numbe of Piec	DO NOT USE THE	s column	At	Amount
Ship to				\$1,000	
			To the same of	\$5,000	
				\$100,000	AT LIET
Unless Otherwise Instructed, Certificate Mailed Direct to You	es Will Be			TOTAL \$	
†The election to pay by credit will be d amount of payment due on this subscription l Dallas, or Branch, as fiscal agent of the Unite TIME STAMP For use of Federal Reserve Bank	has been deposited on the d	ate hereof to the cro	edit of the F	tion form	serve Bank of
		(Nam	e of Subscriber)	
	Ry				
	Dy.		sident-Cashier)		
		4	(Address)		

☐ This is an original subscription ☐ This is a confirmation

FOR USE OF COMMERCIAL BANKS FOR OWN ACCOUNT

CASH SUBSCRIPTION FOR UNITED STATES OF AMERICA 21/4 TREASURY BONDS OF 1959-62

21/4 %	IREASURY BONDS	OF 1959-62			
☐ Federal Reserve Bank Branch El Paso, Texas ☐ Federal Reserve Bank Branch Houston 1, Texas ☐ Federal Reserve Bank Branch Son Antonio 6, Toxas	THIS FORM TO BE US CIAL BANKS HOLDING POSITS OR ISSUING TIME OF DEPOSIT IN ENTE FOR OWN ACCOUNTY PROBLEM OF THE	E SAVINGS DE- E CERTIFICATES RING SUBSCRIP- NT UNDER FOR- TREASURY. THIS OT BE CONSID- NY QUOTA DUR-	Num	ıber	serve Bank
	21/4 % United States s own account. ION TO THIS ISSUE (MULTIPLES OF \$	Treasury Bonds of BONDS MUS	of 1959-62	ed comm , dated N	nercial bank fovember 15,
Our Own Cash Subscription Important: This subscription must be accompan November 15, 1945, to the date pay on and after November 16, 1945, is No accrued inter	ied by full payment in averaged by this b	ank or one of its br	anches. Eac	l accrued th day's a	interest from ccrued interest
METHOD OF PAYMEN	NT	PRINCIPAL	ACCRUED INTEREST (if any)	7	COTAL
1. By charge to our reserve account hereby aut	thorized	\$	\$	\$	
2. Draft enclosed on					
3. By credit in War Loan Deposit Account† (For qualified depositaries only)	Form K will not be required, see certificate below.				
	TOTAL	FILE			
viduals and of corporations, associations and of the most recent call statement required by the not hold either Series F or Series G savings bond the calendar year 1945.	supervising authorities, or ls, or a combination of the	\$500,000, whichever	is less. We 100,000 (iss	understan ue price), savings depo leposit on w	d that we may
INSTRUCTIONS FOR DELIVERY O	F BUNDS	SCHEDULE FO	R ISSUE	OF BO	NDS
Hold in custody account.		Fill in Number of	f Pieces by De	nominations	
(Member banks only) ☐ Pledge to Secure War Loan Deposits.	Number of Piece		S COLUMN	At	Amount
				\$500	
☐ Ship to				\$1,000	128 81 93
				\$5,000	
T. 1 011 1 7 1 1 1 0 D	TWULD .			\$10,000	
Unless Otherwise Instructed, Coupon Bond Mailed Direct to You	s Will Be		THE	TOTAL S	
†The election to pay by credit will be deamount of payment due on this subscription had Dallas, or Branch, as fiscal agent of the United TIME STAMP For Use of Federal Reserve Bank	as been deposited on the d	ate hereof to the cre	dit of the	ption forn Federal Re	n that the full eserve Bank of
		(Name	of Subscriber)	
		(Asama	3	1	
	Ву	(Pres	ident-Cashier)		
			(Address)	THE PARTY	
Dated	☐ This	s an original subscrip	(Address)	☐ This is	a confirmation

PLEASE RETAIN A COPY OF EACH SUBSCRIPTION FOR YOUR FILES

FOR USE OF COMMERCIAL BANKS FOR OWN ACCOUNT

CASH SUBSCRIPTION FOR

UNITED STATES OF AMERICA 21/2 % TREASURY BONDS OF 1967-72

472/0	IREASURI D	OMDD	OF 1357-72			
To: Federal Reserve Bank Dallas 13, Texas Federal Reserve Bank Branch El Paso, Texas Federal Reserve Bank Branch		HOLDING ING TIME ENTER	RING SUBSCRIP-		For U	serve Bank
Houston 1, Texas ☐ Federal Reserve Bank Branch San Antonio 6, Texas	MULA PRESCRIE SUBSCRIPTION	BED BY TO A	TREASURY. THIS OT BE CONSID- NY QUOTA DUR-		ount \$	
Pursuant to the provisions of Treshereby subscribes for \$	2½% United ts own account.	States '	Treasury Bonds of BONDS MUS	of 1967-72,		
Our Own Cash Subscription Important: This subscription must be accompa November 15, 1945, to the date pa on and after November 16, 1945, is No accrued inte	yment is received l	by this ba	ank or one of its br	anches. Eac	accrued h day's ac	interest from
METHOD OF PAYME	INT		PRINCIPAL	ACCRUED INTEREST (if any)	r	TOTAL
1. By charge to our reserve account hereby au	nthorized		\$	\$	\$	
2. Draft enclosed on						
3. By credit in War Loan Deposit Account; (For qualified depositaries only)	Form K will not be requ certificate below					
	TOT	AL				
and the %% Certificates of Indebtedness Sericin excess of 10 percent of the combined amount viduals and of corporations, associations and the most recent call statement required by the not hold either Series F or Series G savings bor the calendar year 1945.	of our savings depo other organizations supervising authori	osits and not opera ities, or \$	time certificates of ated for profit, as sl 500,000, whichever	deposit issunder on our is less. We say that the say the say that the say the say that the say that the say that the say that the say the	ed in the books as understand price),	names of indi- of the date of I that we may
INSTRUCTIONS FOR DELIVERY	OF RONDS			made, as abo		
□ COUPON □ REGISTERED	BONDS		SCHEDULE FO	R ISSUE	OF BO	NDS
☐ Hold in custody account.			Fill in Number o	f Pieces by Der	nominations	
(Member banks only) □ Pledge to Secure War Loan Deposits.		Number of Pieces	DO NOT USE THIS	S COLUMN	At	Amount
☐ Ship to					\$500	
					\$1,000	
					\$10,000	
Unless Otherwise Instructed, Coupon Bon Mailed Direct to You	ds Will Be				\$100,000	
†The election to pay by credit will be d amount of payment due on this subscription h Dallas, or Branch, as fiscal agent of the United TIME STAMP For use of Federal Reserve Bank	as been deposited of	on the da	te hereof to the cre	dit of the F	'ederal Re	serve Bank of
			(Name	e of Subscriber)	
		Ву	(Pres	ident-Cashier)		•
				(Address)		

☐ This is an original subscription

☐ This is a confirmation

Dated ...

THE STATES OF AMERICA

RA ORIGINAL

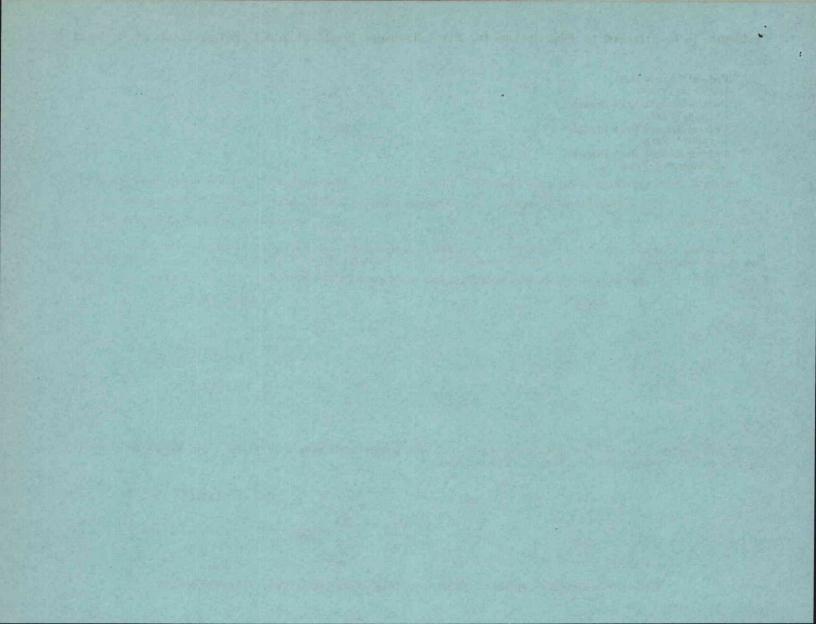
REQUEST FOR ALLOCATION OF GEOGRAPHICAL CREDIT

To Rederal Reserve Bank of Dallas (or Branch):	or orock		CKEDII
Attached is a subscription for _		in	the amount	of \$

TO INCRETATIVE					
Attached	is a subscription for	(Issue	in the amo	ount of \$	
		(Issue			
for account of	(Name)		(City)	(County)	(State)
n accordance f such subsci	with subscriber's requ	uest, please allocate gos and in the respective	lication Form) cographical credit for		(6.5.1)
				ry truly yours,	
Credit Must be when Filed w Branch), and	equest for allocation e Attached to Related ith Federal Reserve I separate Request Mus tion for which allocati	Subscription Form Bank of Dallas (or t be Submitted for			
			By		
			(Ni	ame or Department)	
chaser: (name a	nd location as shown on .		Purchaser: (name and		n Application Fo
chaser: (name a	nd location as shown on .		(No		n Application Fo
haser: (name a			(No	d location as shown o	n Application Fo
	(Name)	Application Form)	Purchaser: (name and	d location as shown o	
	(Name) (County) (Subscribing Bank)	Application Form)	Purchaser: (name and	(Name) (County) (Subscribing Bank)	
(City)	(Name) (County) (Subscribing Bank)	Application Form)	Purchaser: (name and	(Name) (County) (Subscribing Bank)	
(City) cate Credit as F	(Name) (County) (Subscribing Bank) Collows:	Application Form)(State)	Purchaser: (name and (City) Allocate Credit as Fol	(Name) (County) (Subscribing Bank)	(State)
(City) cate Credit as F	(Name) (County) (Subscribing Bank) Collows:	Application Form)(State)	Purchaser: (name and (City) Allocate Credit as Fol	(Name) (County) (Subscribing Bank)	(State)

To:		
☐ Federal Reserve Bank		
Dallas 13, Texas Grant Federal Reserve Bank Branch		
El Paso, Texas		
☐ Federal Reserve Bank Branch Houston 1, Texas		
Federal Reserve Bank Branch San Antonio 6, Texas		
Pursuant to the provisions of Treasury Department Circ	cular No. 776, dated October 29, 1945	, the undersigned has subscribed
for \$, United States of America 21/2% Tre	easury Bonds of 1967-72, dated Novem	ber 15, 1945, maturing December
15, 1972, through (Ourselves or name of bank)	, as evidenced b	y the attached subscription form.
We agree, in consideration of the receipt by you of this part, at par and accrued interest, at any time or times not late	s subscription, to make payment for beer than February 28, 1946. Subject to	onds allotted to us, in whole or in these reservations payment for
\$par amount plus accrued interest, if an	ny, accompanies this subscription and	the remainder is to be paid as
follows:	AMO	UNT
Delivery of the bonds is to be made in accordance with delivered to the extent payment for them has been completed		
	(Name of S	Subscriber)
	By(Name)	(7041-)
(Date)	Add.	ress)
Each deferred payment application must	be entered on a separate official subse	cription form.

Certificate to be attached to subscriptions for 21/2 % Treasury Bonds when deferred payments are to be made



Certificate to be attached to subscriptions for 21/4	% Treasury Bonds when deferred payments are to be made
To:	
 □ Federal Reserve Bank □ Dallas 13, Texas □ Federal Reserve Bank Branch 	
El Paso, Texas Federal Reserve Bank Branch Houston 1, Texas	
☐ Federal Reserve Bank Branch San Antonio 6, Texas	
Pursuant to the provisions of Treasury Department Circ	cular No. 777, dated October 29, 1945, the undersigned has subscribed
	easury Bonds of 1959-62, dated November 15, 1945, maturing December, as evidenced by the attached subscription form.
We agree, in consideration of the receipt by you of this part, at par and accrued interest, at any time or times not late	s subscription, to make payment for bonds allotted to us, in whole or in ter than February 28, 1946. Subject to these reservations payment for
\$par amount plus accrued interest, if an follows:	ny, accompanies this subscription and the remainder is to be paid as
DATE	AMOUNT
Delivery of the bonds is to be made in accordance with delivered to the extent payment for them has been completed	instructions on the subscription form. Upon request the bonds will be
	(Name of Subscriber)
	By(Name) (Title)
(Date)	(Address)

Each deferred payment application must be entered on a separate official subscription form.

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VICTORY LOAN DRIVE

APPLICATION FOR SERIES F OR SERIES G SAVINGS BONDS BY COMMERCIAL BANKS

To:	
☐ Federal Reserve Bank, Dallas 13, 7	
☐ Federal Reserve Bank Branch	
☐ Federal Reserve Bank Br	anch, Houston 1, Texas
	k Branch, San Antonio 6, Texas
is defined in Regulation Q of the Board of C that this application, together with any of savings bonds, the 2½% Treasury Bonds Certificates of Indebtedness, Series K-1946 account is not in excess of 10 percent of the cates of deposit issued in the names of ind tions not operated for profit, as shown on required by the supervising authorities, or	savings deposits or issues time certificates of deposit (as each Governors of the Federal Reserve System). We further certify ther applications or subscriptions for Series F and Series G of 1959-62, 2½% Treasury Bonds of 1967-72 and the 78%, entered by us during the Victory Loan Drive for our own he combined amount of our savings deposits and time certificividuals and of corporations, associations and other organizatour books as of the date of the most recent call statement \$500,000, whichever is less. We understand that we may not ands, or a combination of the two, in excess of \$100,000 (issue 1945.
\$	
Amount of savings deposits and time certifi- cates of deposit on which calculation is made, as above outlined.	(Name of subscribing bank)
\$	Ву
Amount of this application	Title
Date	Address

ORDER FOR VICTORY LOAN DRIVE SUPPLIES

To:	
☐ Federal Reserve Bank, Dallas 13, Texas ☐ Federal Reserve Bank Branch, El Paso, Texas ☐ Federal Reserve Bank Branch, Houston 1, Texas ☐ Federal Reserve Bank Branch, San Antonio 6, Texas	
Please send the following supplies to us to be used in connection with the Victory Loan Driv	e:
Pads Form 1 — Subscription for COUPON 2½% Treasury Bonds of 1967-72	
Pads Form 2 — Subscription for REGISTERED 2½% Treasury Bonds of 1967-72	
Pads Form 3 — Subscription for COUPON 21/4% Treasury Bonds of 1959-62	
Pads Form 4 — Subscription for REGISTERED 21/4% Treasury Bonds of 1959-62	
Pads Form 5 — Subscription for COUPON 7/8 % Treasury Certificates of Indebtedness Series K-1946	of
Sets Form RA and RA-1 — Request for Allocation of Geographical Credit	
Singles — Official Treasury Department Circulars Nos. 776, 777 and 778	
Singles Form FA-453 — Application for Treasury Savings Notes, Series C	
Date	
(Name of Bank)	
(Address)	

ORDER FOR VICTORY LOAN DRIVE SUPPLIES

		1 7	
The last	1		

[] Federal Reserve Bank, Dallon 13, Torge [] Federal Reserve Bank Branch, Ed Force | Torge [] Federal Reserve Bank Branch, Force 1, Torge [] Federal Reserve Bank Branch, San Jacobs Bank

Been and the following applies up us to be used by companion with the Victory Loan Prise.

27-1991 to short quience? Park CHATTERS II of not himself and short short.

Pade Form 1 - Salesain on to DECASTREED 21 of Treeson Bonds of 1979-62

To see that the expectation of the COUPLE To Transact I of the control of the boundaries of

Singles Form FA 153 - A planeten for Transact Sorings Notes, Sories C

Date

Name of Batalt)

senzabite)