September 28, 1945

## **ELECTION OF DIRECTORS**

To the Member Banks of the

**Eleventh Federal Reserve District:** 

An election will be held under the provisions of Section 4 of the Federal Reserve Act to choose successors to the following directors of this bank whose terms expire December 31, 1945.

Class A director - Mr. Walter P. Napier, President Alamo National Bank, San Antonio, Texas

Class B director - Mr. J. R. Milam, President The Cooper Company, Inc., Waco, Texas

The Class A director will be elected by banks in Group 1, and the Class B director by banks in Group 2. The banks in Group 3 do not elect a director this year. Group 1 consists of banks having capital and surplus in excess of \$499,000; Group 2, banks with capital and surplus not exceeding \$499,000 and not less than \$100,000; and Group 3, banks having a capital and surplus of less than \$100,000. Lists of the banks composing Groups 1 and 2 are given on the following pages.

Each bank in Group 1 is permitted to nominate a candidate for Class A director and each bank in Group 2 a candidate for Class B director. The nomination must be made by resolution of the board of directors and a certified copy of the resolution must be forwarded in time to reach me on or before October 29, 1945. A form for this purpose is enclosed. On or about November 5, 1945, a list of the candidates (indicating by whom nominated) and a preferential ballot will be mailed to each bank in the two groups mentioned. The polls will open on November 7 and close at 2 p.m. on November 23, 1945, and the ballots must be executed and mailed so as to reach me during that period. On the last day of the voting period the ballot box will be opened in the board room of this Bank, the votes counted, and results of the election announced. The candidates are invited to be present or represented on that occasion.

In order to be counted, the ballot must be executed by an officer authorized to cast the vote. On the following pages are shown the titles of officers heretofore designated for this purpose. The authority conferred on them continues until revoked. Each bank that has not designated such officers, or any bank that desires to change its authorization, should do so by resolution of its board of directors and certify the appointments to me before the polls close. A form is herewith furnished to each bank that has not made such designations by title.

While the banks in Group 3 will not vote in this election, this circular is sent to them, without forms, for their information.

Yours very truly,

JAY TAYLOR Chairman of the Board

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# Information Concerning Eligibility for Class A Directorship of a Federal Reserve Bank

Section 4 of the Federal Reserve Act provides that Class A directors shall be chosen by and be representative of the member banks. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected...to directorships in Federal reserve banks."

# **GROUP** 1

Consisting of all member banks with a combined capital and surplus in excess of \$499,000

### Banks in this group elect one Class A director

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Tucson	Southern Arizona Bank & Trust Company	Vice President

ARIZONA

#### LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Monroe	Central Savings Bank and Trust Company	
Monroe	Ouachita National Bank in Monroe	Chairman, President, Vice President, Cashier
Shreveport	Commercial National Bank in Shreveport	President, Vice President, Cashier
Shreveport	Continental-American Bank & Trust Company	President, Vice President, Cashier
Shreveport	First National Bank	President, Vice President, Cashier

#### TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Amarillo Amarillo	Amarillo National Bank First National Bank	Chairman, President, Vice President, Cashier Cashier
Austin Austin		Chairman, President, Vice Presidents, Cashier President, Vice President

Location	Name of Bunk or Trust Company	Officers Authorized to Cast Vote
Austin	Capital National Bank in Austin	
Beaumont	American National Bank	
Beaumont	First National Bank	Chairman, President, Vice President, Cashier
Corpus Christi	Corpus Christi National Bank	
Corpus Christi	State National Bank	President, Vice President, Cashier
Corsicana	First National Bank	Chairman, President, Vice President, Cashier
Dallas	Dallas National Bank	
Dallas	First National Bank in Dallas	Chairman, President, Vice President, Cashier
Dallas	The Liberty State Bank	
Dallas	Mercantile National Bank at Dallas	
Dallas	Republic National Bank of Dallas	
Dunub		Committee, Vice President, Cashier
El Paso	El Paso National Bank	, ,
El Paso	State National Bank	
Fort Worth	Continental National Bank of Fort Worth	
Fort Worth	First National Bank	
Fort Worth Fort Worth	Fort Worth National Bank	
	City National Bank	
Galveston		
Galveston	Hutchings-Sealy National Bank	
Galveston	United States National Bank	
Greenville	Greenville National Exchange Bank	
Houston	Citizens State Bank	, , ,
Houston '	City National Bank of Houston	
Houston	First National Bank in Houston	
Houston	Guardian Trust Company of Houston	
Houston	Houston Bank & Trust Company	
Houston	Houston National Bank	Jos. F. Meyer, Jr., President; Melvin Rouff, Vice President; J. W. Fincher, Vice President; T. M. Mc Donald, Cashier
Houston	National Bank of Commerce	President, Vice Presidents, Cashier
Houston	Second National Bank	
Houston	South Texas Commercial National Bank	
Houston	State National Bank	
Houston	Union National Bank	
Laredo	Laredo National Bank	, , , ,
Longview	First National Bank	
Lubbock	Citizens National Bank	
Lubbock	Lubbock National Bank	
Orange	First National Bank in Orange	
Port Arthur	First National Bank	
San Angelo	Central National Bank	
San Angelo	First National Bank	President
San Angelo	San Angelo National Bank of San Angelo	
San Antonio	Alamo National Bank of San Angelo	
San Antonio	First National Bank of San Antonio	
	Frost National Bank	
San Antonio San Antonio		
• • • • • • • • • • • • • • • • • • • •	Groos National Bank	,, ,
San Antonio	National Bank of Commerce of San Antonio	
San Antonio	South Texas National Bank	
Sherman	Merchants & Planters National Bank	
Texarkana	Texarkana National Bank	
Tyler	Citizens National Bank of Tyler	
Tyler	Peoples National Bank	Chairman, President, Vice President, Cashier
Victoria	Victoria National Bank	
Waco	Citizens National Bank	
Waco	First National Bank	Chairman, President
Wichita Falls	City National Bank in Wichita Falls	Oral Jones, Vice President
Wichita Falls	First National Bank	
	Wichita National Bank of Wichita Falls	Chairman, President, Vice President, Cashier

# Information Concerning Eligibility for Class B Directorship of a Federal Reserve Bank

At the time of his election, a Class B director shall be actively engaged in this district in commerce, agriculture or some other industrial pursuit.

No Class B director shall be an officer, director or employee of any bank-

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected...to directorships in Federal reserve banks."

Under date of July 2, 1925, the Federal Reserve Board advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal reserve bank."

## **GROUP 2**

Consisting of all member banks with a combined capital and surplus not exceeding \$499,000 and not less than \$100,000

#### Banks in this group elect one Class B director

	ARIZONA	•
Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Nogales	First National Bank	Chairman, President, Vice President, Cashier

#### LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Arcadia	First National Bank in Arcadia	· · · · · · · · · · · · · · · · · · ·
Homer	Homer National Bank	Chairman, President, Vice President, Cashier
Lake Providence	First National Bank	Chairman, President, Vice President, Cashier
Mansfield	First National Bank in Mansfield	· · · · · · · · · · · · · · · · · · ·
Minden	Minden Bank & Trust Company	President
Ruston	First National Bank	· · · · · · · · · · · · · · · · · · ·

#### NEW MEXICO

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Artesia	First National Bank	President, Vice President, Cashier
Carlsbad	American Bank of Carlsbad	Chairman, President, Vice President, Cashier
Carlsbad	Carlsbad National Bank	Vice President
Clovis	Clovis National Bank	Chairman, President, Vice President, Cashier
Las Cruces	First National Bank	Chairman, President, Vice President, Cashier
Portales	First National Bank	President, Cashier
Roswell	First National Bank	
Silver City	American National Bank	Cashier
Fucumcari	First National Bank in Tucumcari	

## OKLAHOMA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Durant	Durant National Bank in Durant	Vice President
Durant	First National Bank in Durant	Chairman, President, Vice President, Cashier
Idabel	Idabel National Bank	··-·····
Madill	First National Bank in Madill	Cashier
Madill	Madill National Bank	Chairman, President, Vice President, Cashier

## TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Abilene	Citizens National Bank in Abilene	
Abilene	Farmers & Merchants National Bank	, , , , , , , , , , , , , , , , , , , ,
Albany	First National Bank	Chairman, President, Vice President, Cashier
lpine	First National Bank	Vice President
lvord	Alvord National Bank	
marillo	American National Bank	President, Vice President
ngleton	First National Bank of Angleton	Chairman, President, Vice President, Cashier
nson	First National Bank	
thens	• First National Bank	President, Vice President, Cashier
tlanta	Atlanta National Bank	Chairman, President, Vice President, Cashier
allinger	First National Bank	
artlett	First National Bank	
lav City	Bay City Bank & Trust Company	
ay City	First National Bank	
eaumont	Security State Bank and Trust Company of Beaumont	
eeville	Commercial National Bank	
eeville	First National Bank	
	First National Bank	, ,
lellville	The First National Bank in Belton	
Selton		
lig Spring	First National Bank in Big Spring	
lig Spring		
lonham	First National Bank	vice President and Cashier
orger	Panhandle State Bank	;
owie	First National Bank	
rady	Brady National Bank	
rady	Commercial National Bank	
Freckenridge	First National Bank in Breckenridge	
Irenham	First National Bank	
renham	Washington County State Bank	
rownfield	Brownfield State Bank	
rownfield	First National Bank	, , , , , , , , , , , , , , , , , , , ,
rownsville	First National Bank at Brownsville	-
rownsville	Pan American State Bank	· · · · · · · · · · · · · · · · · · ·
Frownwood	Citizens National Bank at Brownwood	Chairman, President, Vice President, Cashier
rownwood	First National Bank	President, Vice President, Cashier
ryan	City Natioonal Bank	Chairman, President, Vice President, Cashier
ryan	First National Bank	Chairman, President, Vice President, Cashier
ryan	First State Bank and Trust Company, Bryan, Texas	Vice President
aldwell	Caldwell National Bank	
Lameron	Citizens National Bank	President
Canadian	First National Bank	President, Cashier
Childress	First National Bank	President, Vice President, Cashier
lisco	, First National Bank in Cisco	Chairman, President, Vice President, Cashier Assistant Cashier
larksville	Red River National Bank in Clarksville	Chairman, President, Vice President, Cashier
leburne	City National Bank	Chairman, President, Vice President, Cashier
leburne	Cleburne National Bank	Vice President
Coleman	First-Coleman National Bank	Chairman, President, Vice President, Cashier
Colorado City	City National Bank	Chairman, President, Vice President, Cashier
Comanche	Comanche National Bank	President, Cashier
Conroe	First National Bank in Conroe	Cashier

Location	Name of Bank or Trust Company	, Officers Authorized to Cast Vote
Cooper	Delta National Bank	Chairman, President, Vice President, Cashier
Corsicana	State National Bank	Chairman, President, Vice President, Cashier
Cotulla	Stockmen's National Bank in Cotullas	Active Vice President
Crockett	First National Bank	
Cuero	Buchel National Bank in Cuero	Chairman, President, Vice President, Cashier
Dalhart	Cititzens State Bank of Dalhart	President, Vice President, Cashier
Dallas	American National Bank of Oak Cliff	
Dallas	National Bank of Commerce	
Dawson	First National Bank	Chairman, President, Vice President, Cashier
	First National Bank in Decatur.	Chairman, President, Vice President, Cashier
Decatur	Farmers & Merchants National Bank	Chamman, r resident, vice r resident, Casiner
DeLeon	Del Rio Bank & Trust Company	(1, 1) = (1, 1) = (1, 1)
Del Rio	Del Rio Dank & Trust Company	Chairman, President, Vice President, Cashier
Del Rio	Del Rio National Bank	
Denison	Citizens National Bank	
Denison	State National Bank	Chairman, President, Vice President, Cashier
Denton	Denton County National Bank	
Dublin	Dublin National Bank	
Dumas	First State Bank	President, Vice President, Cashier
Eagle Lake	First National Bank	
Eagle Pass	First National Bank	
Edinburg	First National Bank in Edinburg	Chairman, President, Vice President, Cashier
El Campo	First National Bank	President, Cashier
Eldorado	First National Bank	
Elgin	Elgin National Bank	, , , , , , , , , ,
Ennis	Cititzens National Bank in Ennis	Chairman, President, Vice President, Cashier
Floresville	First-City National Bank	
LIOLESATIC		Vice President, Cashier
Floydada	First National Bank	
Fredericksburg	Fredericksburg National Bank	
Gainesville	Gainesville National Bank in Gainesville	
	First National Bank	
Galveston	State National Bank	
Garland	The National Bank of Gatesville	President, vice President, Casaler
Gatesville		
Georgetown	First National Bank	,
Giddings	First National Bank	
Gilmer	Farmers & Merchants National Bank	
Gilmer	First National Bank	
Gladewater	The First State Bank	
Goliad	First National Bank	Chairman, President, Vice President, Cashier
Gonzales	Gonzales State Bank	
Goose Creek	Citizens National Bank & Trust Company	President, Vice President, Cashier
Goose Creek	First National Bank of Goose Creek	
Graham	First National Bank in Graham	Vice President
Graham	Graham National Bank	
Granbury	First National Bank	
Grapevine	First National Bank	
Greenville	Cittizens National Bank	
Hallettsville	First National Bank	
Hamilton	Hamilton National Bank	, , , , , , , , , , , , , , , , , , , ,
Hamilton	Perry National Bank	
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Harlingen	First National Bank	
Harlingen	Harlingen State Bank	
Hebbronville	First National Bank	Chairman, President, Vice President, Cashier
Henderson	Citizens National Bank	Chairman, President, Vice President, Cashier
Henderson	First National Bank	
Henrietta	First National Bank	
Hereford	First National Bank of Hereford	E. B Hedrick, Vice President
Hico	First National Bank	
Hillsboro	Citizens National Bank	Chairman, President, Vice President, Cashier
Hondo	The Hondo National Bank	
Honey Grove	First National Bank in Honey Grove	

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Houston	Harrisburg National Bank of Houston	Vice President, Cashier
Houston	Heights State Bank	
Houston	The Industrial State Bank of Houston, Texas	
Houston	South Main State Bank	
Houston	University State Bank	
Hughes Springs	First National Bank	
Huntsville	First National Bank	
Huntsville	Huntsville National Bank	
Itasca	First National Bank	
Jacksonville	First National Bank	
Junction	Junction National Bank	
Karnes City	•	Chaiman Durations Via Durations Collins
	Karnes County National Bank	
Kaufman	Farmers & Merchants National Bank	
Kenedy	First-Nichols National Bank	
Kerens	First National Bank	
Kilgore	Kilgore National Bank	Chairman, President, Vice President, Cashier
La Grange	First National Bank	Chairman, President, Vice President, Cashier
Lamesa	First National Bank	
Lamesa	Lamesa National Bank	Chairman, President, Vice President, Cashier,
	/ .	Assistant Cashier
Lampasas	First National Bank	
Laredo	Union National Bank of Laredo	
Levelland	First National Bank	
Liberty	First-Liberty National Bank	Cashier
Littlefield	First National Bank	Chairman, President, Vice President, Cashier
Livingston	First National Bank	President, Vice President, Cashier, Assistant Cashie
Llano	Moore State Bank	
Lockhart	First-Lockhart National Bank	
Lockney	First National Bank	Chairman, President, Vice President, Cashier
Longview	Longview National Bank	
0	First National Bank at Lubbock	
Lubbock	Lufkin National Bank	
Lufkin		
Luling	First National Bank in Luling	Chairman, President, Vice President, Cashier,
Marfa	Marfa National Bank	Assistant Cashier
Marlin	First National Bank	President
Marlin	First State Bank of Marlin	
Marshall	First National Bank	Chairman, President, Vice President, Cashier
Marshall	Marshall National Bank	
Mart	First National Bank	
	Mason National Bank	Chairman, President, Vice President
Mason Mathematica	City State Bank and Trust Company	Chairman, President, Vice President, Cashier
McAllen		
McGregor	First National Bank	
McKinney	Central National Bank	
McKinney	Collin County National Bank	
Memphis	First National Bank	
Mercedes	First National Bank	
Merkel	Farmers & Merchants National Bank	
Mertzon	First National Bank	Cashier
Midland	First National Bank	Chairman, President, Vice President, Cashier
Midland	Midland National Bank	
Mineola	First National Bank	Cashier
Mineral Wells	City National Bank	
Mineral Wells	State National Bank	
Mission	First National Bank of Mission	
Mount Pleasant	First National Bank in Mount Pleasant	
Mount Vernon	First National Bank	
Nacogdoches	Commercial National Bank in Nacogdoches	
Nacogdoches	Stone Fort National Bank	
A VALUE AUGULUES	Stone Pull Manvilar Dalla	Chairman, I Icolucit, VICE I IColucit, Caomer
Navasota	First National Bank	Cashier

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Nocona	Farmers & Merchants National Bank	C. McCall, President
Odess <b>a</b>	First National Bank	
Odess <b>a</b> '	First State Bank	
Olney	First National Bank	
Drange	Orange National Bank	
Ozona	Ozona National Bank	
Paducah	First National Bank	
Palestine	East Texas National Bank	President
Palestine	First National Bank	President, Active Vice President, Cashier
Palestine	Royall National Bank	
Pampa	First National Bank in Pampa	President
Panhandle	First National Bank	
Paris	First National Bank	President
Paris	Liberty National Bank in Paris	Chairman, President, Vice President, Cashier
Pecos	First National Bank	
Pecos	The Security State Bank of Pecos, Texas	
Perryton	First National Bank	
Pilot Point	Pilot Point National Bank	
Plainview	City National Bank	
Port Arthur	Merchants National Bank	
Post	First National Bank	
Ouanah	First National Bank in Quanah	
Quanan Quanah	Security National Bank	
Quitman	First National Bank	
Refugio	First National Bank	
Richmond	First National Bank	
Rosebud	Planters National Bank	
Rotan	First National Bank of Rotan	
San Antonio	Bexar County National Bank	
San Antonio	National Bank of Fort Sam Houston	
San Augustine	First National Bank	
San Marcos	State Bank and Trust Company	, , , ,
San Saba	City National Bank	
San Saba	San Saba National Bank	
Santa Anna	Santa Anna National Bank	
Seguin	First National Bank	
Seguin	Seguin State Bank & Trust Company	
Seymour	Farmers National Bank	
Seymour	First National Bank	
Shiner	First National Bank	
Snyder	Snyder National Bank	
Sonora	First National Bank	
Spearman	First State Bank	
Spearman Spur	Spur Security Bank	
Spar Stamford	First National Bank in Stamford	
Stanton	First National Bank	
Stephenville	Farmers-First National Bank	
Sterling City	First National Bank	
Sulphur Springs	City National Bank	· · ·
Sulphur Springs	Sulphur Springs State Bank	
Tahoka	First National Bank	· · ·
Taylor	City National Bank	
Taylor	First-Taylor National Bank	
-	First National Bank of Teague	
Teague	First National Bank	
Temple Temple	Temple National Bank	
Temple Templ	American National Bank	
Terrell	Texas City National Bank	
Texas City	First National Bank	
Thornton These almost an		Chairman, President, Vice President, Cashier
Throckmorton	First National Bank	

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Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote Chairman, President, Vice President, Cashier			
Tulia	First National Bank				
Tyler	Tyler State Bank & Trust Company	······································			
Uvalde	First State Bank, of Uvalde, Texas	/			
Van Alstyne	First National Bank	Chairman, President, Vice President, Cashier			
Vernon	Herring National Bank	President, Vice President, Cashier			
Vernon	Waggoner National Bank	President, Vice President, Cashier			
Waco	National City Bank	_ President			
Waxahachie	Citizens National Bank in Waxahachie	Cashier			
Weatherford	Citizens National Bank	_ President			
Weatherford	First National Bank	Geo.Fant, President; J. E. Whitsett, Vice President; Fred Measures, Vice President			
Weatherford	The Merchants and Farmers State Bank of Weatherford				
Weslaco	First National Bank	Vice President, Cashier			
Wharton	Security Bank & Trust Company	_ Chairman, President, Vice President, Cashier			
Wharton	Wharton Bank & Trust Company	- Chairman, President, Vice President, Cashier			
Whitewright	First National Bank	Chairman, President, Vice President, Cashier			
Wills Point	First National Bank	President			
Winnsboro	First National Bank	Chairman, President, Vice President, Cashier			
Winters	The Winters State Bank	_ Cashier			
Yoakum	Yoakum National Bank	President, Vice President, Cashier			
Yorktown	First National Bank	Cashier			

Name	Occupation		Elected by banks in group	Class	Term expires Dec. 31
Walter P. Napier	President, Alamo National Bank San Antonio, Texas		1	A	1945
J. E. Woods	Chairman of Board, Temple National Bank Temple, Texas		2	A	1947
Frank Turner	President, First National Bank in Decatur Decatur, Texas		3	A	1946
George A. Hill, Jr	President, Houston Oil Company of Texas Houston, Texas		1	В	1946
J. R. Milam	President, The Cooper Company, Inc. Waco, Texas		2	В	1945
E. L. Kurth	<ul> <li>President and General Manager, Angelina County Lumber Company, Keltys, Texas</li> </ul>		3	В	.1947
Jay Taylor	<ul> <li>Ranching and Stockyards Amarillo, Texas</li> <li>Appointed by the Board of Governors of t Federal Reserve System</li> </ul>			С	1945
J. R. Parten	President, Woodley Petro- leum Company, Houston, Texas	>>		ċ	1946
George A. Frierson	Planter and Merchant Route 1 Shreveport, Louisiana	>>		С	1947

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# Directors of the Federal Reserve Bank of Dallas

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