

FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, September 8, 1945

**To the Member and Nonmember Clearing Banks
of the Eleventh Federal Reserve District:**

There is enclosed revised page 9 of our Bulletin No. 8 relating to the collection of cash items. This page, representing the time schedule of availability, will become effective September 10, 1945. The principal changes made therein are the elimination of certain banks located in outlying sections of the head office and branch cities or in cities contiguous thereto, which are collectible by mail. A list of such banks, together with those added since our previous time schedule, is also enclosed. A further change has been made in the schedule of the head office, which increases the deferment on Oklahoma City items from one to two days. The time schedules of the branches at El Paso, Houston and San Antonio reflect an increase of from two to three days deferment on Oklahoma City items.

The revised page and list of banks in outlying sections and in contiguous cities should be inserted in the ring binder containing bulletins of this bank and the Regulations of the Board of Governors of the Federal Reserve System, in lieu of the corresponding page dated June 1, 1943.

Yours very truly,

R. R. GILBERT

President



**EL PASO BRANCH
FEDERAL RESERVE BANK OF DALLAS
TIME SCHEDULE
Effective September 10, 1945**

AVAILABILITY	FOR FOLLOWING DESCRIBED ITEMS											
Immediate Credit	*El Paso Government checks and warrants drawn on the Treasurer of the United States. Government checks and warrants drawn on the Treasurer of the United States payable through a Federal Reserve bank. Drafts on Federal Reserve Bank of Dallas and its branches; subject to inspection and verification of signatures at the head office or branch on which they are drawn. Cashier's checks and expense checks of all Federal Reserve banks and branches. Federal Reserve Exchange Drafts.											
2 **Business ***Days After Receipt	All items drawn on par banks in El Paso Branch territory, except those described under Immediate Credit division hereof. Also, items drawn on par banks in the following cities: <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">*Dallas</td> <td style="width: 33%;">Denver</td> <td style="width: 33%;">Memphis</td> </tr> <tr> <td>*Houston</td> <td>Kansas City</td> <td>St. Louis</td> </tr> <tr> <td>*San Antonio</td> <td>Little Rock</td> <td></td> </tr> </table> Fort Worth } Limited to bank drafts drawn on Fort Worth member } banks which are payable to the order of ourselves.			*Dallas	Denver	Memphis	*Houston	Kansas City	St. Louis	*San Antonio	Little Rock	
*Dallas	Denver	Memphis										
*Houston	Kansas City	St. Louis										
*San Antonio	Little Rock											
3 **Business ***Days After Receipt	All other items drawn on par banks located within the continental United States.											

*Except items drawn on par banks in contiguous cities or on certain outlying banks within the cities indicated which are collected by mail. A list of such banks will be furnished upon request.

**Credit for items payable in other Federal Reserve bank and branch cities, when received in separate letters, will be deferred on a calendar day basis when the items are in transit to banks in those cities on a Sunday or a holiday.

***Deferred credit for a member or nonmember clearing bank's own draft on its commercial bank correspondent will be based on the transit time normally required to effect collection.

CLOSING HOURS

Mountain Time.....	
9:45 A. M.	Items drawn on banks in El Paso, other than the Federal Reserve Bank Branch, for which immediate credit is given according to this schedule.
(Saturday 9:00 a. m.)	
11:00 A. M.	Government checks and warrants drawn on the Treasurer of the United States and Government checks and warrants drawn on the Treasurer of the United States payable through a Federal Reserve bank.
(Saturday 10:00 a. m.)	
12:00 M.	Miscellaneous items of one or more days deferred ability according to this schedule. (Except that miscellaneous items of \$500 or more will be received up to 12:00 M. on Saturday and 2:00 P. M. on other days when listed in separate letters containing only such items.)
(Saturday 11:00 a. m.)	
2:00 P. M.	Cashier's checks and expense checks of all Federal Reserve banks and branches. Drafts on Federal Reserve Bank of Dallas or its branches. Federal Reserve Exchange Drafts.
(Saturday 12:00 M.)	

This schedule supersedes all previous schedules and is subject to change without notice.

**HOUSTON BRANCH
FEDERAL RESERVE BANK OF DALLAS
TIME SCHEDULE
Effective September 10, 1945**

AVAILABILITY	FOR FOLLOWING DESCRIBED ITEMS		
Immediate Credit	*Houston Government checks and warrants drawn on the Treasurer of the United States. Government checks and warrants drawn on the Treasurer of the United States payable through a Federal Reserve bank. Drafts on Federal Reserve Bank of Dallas and its branches; subject to inspection and verification of signatures at the head office or branch on which they are drawn. Cashier's checks and expense checks of all Federal Reserve banks and branches. Federal Reserve Exchange Drafts.		
1 Business Day After Receipt	*Dallas Fort Worth	*San Antonio } Limited to bank drafts drawn on Fort Worth member } banks which are payable to the order of ourselves.	
2 **Business ***Days After Receipt	All other items drawn on par banks in Houston Branch territory, except those described under Immediate Credit division hereof. Also, items drawn on par banks in the following cities:		
	*El Paso Atlanta Birmingham Charlotte Chicago	Cincinnati Kansas City Little Rock Louisville Memphis	Nashville New Orleans St. Louis
3 **Business ***Days After Receipt	All other items drawn on par banks located within the continental United States.		

*Except items drawn on par banks in contiguous cities or on certain outlying banks within the cities indicated which are collected by mail. A list of such banks will be furnished upon request.

**Credit for items payable in other Federal Reserve bank and branch cities, when received in separate letters, will be deferred on a calendar day basis when the items are in transit to banks in those cities on a Sunday or a holiday.

***Deferred credit for a member or nonmember clearing bank's own draft on its commercial bank correspondent will be based on the transit time normally required to effect collection.

CLOSING HOURS

Central Time.....	
10:00 A. M. (Daily).....	Items drawn on banks in Houston, other than the Federal Reserve Bank Branch, for which immediate credit is given according to this schedule.
11:00 A. M. (Saturday 10:00 a. m.)	Government checks and warrants drawn on the Treasurer of the United States and Government checks and warrants drawn on the Treasurer of the United States payable through a Federal Reserve bank.
12:00 M. (Saturday 11:00 a. m.)	Miscellaneous items of one or more days deferred availability according to this schedule. (Except that miscellaneous items of \$500 or more will be received up to 1:00 P. M. on Saturday and 2:30 P. M. on other days when listed in separate letters containing only such items.)
2:00 P. M. (Saturday 1:00 p. m.)	Cashier's checks and expense checks of all Federal Reserve banks and branches. Drafts on Federal Reserve Bank of Dallas or its branches. Federal Reserve Exchange Drafts.

This schedule supersedes all previous schedules and is subject to change without notice.

FEDERAL RESERVE BANK

OF DALLAS

September 10, 1945

The following par banks are located in outlying sections of the head office or branch city indicated or in contiguous cities. Items drawn on such banks are collected by mail and are therefore subject to deferred credit. Please do not list such checks in the same letter with city checks or other items of immediate availability.

Dallas Territory

<u>Name of Bank</u>	<u>Location</u>
Highland Park State Bank (Highland Park)	Dallas, Texas
Hillcrest State Bank (University Park)	Dallas, Texas

Houston Territory

Harrisburg National Bank	Houston, Texas
Heights State Bank	Houston, Texas
South Main State Bank	Houston, Texas
The Industrial State Bank of Houston	Houston, Texas
University State Bank	Houston, Texas

San Antonio Territory

Broadway National Bank of Alamo Heights	Alamo Heights, Texas
Harlandale State Bank	San Antonio, Texas
National Bank of Fort Sam Houston	San Antonio, Texas
Union State Bank	South San Antonio, Texas

This list is subject to change without notice.