

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, July 23, 1945

CLOSING OF SUBSCRIPTION BOOKS FOR CURRENT EXCHANGE OFFERING

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

The Secretary of the Treasury has announced that the subscription books for the current exchange offering of $\frac{7}{8}\%$ Treasury Certificates of Indebtedness of Series F-1946, open to holders of Treasury Certificates of Indebtedness of Series E-1945, maturing August 1, 1945, will close at the close of business Wednesday, July 25, **except for the receipt of subscriptions from holders of \$100,000 or less of the maturing certificates.** The books will close for the receipt of subscriptions of the latter class at the close of business Saturday, July 28.

Subscriptions addressed to a Federal Reserve bank or branch, or to the Treasury Department, and placed in the mail before twelve o'clock midnight of the respective closing days, as set forth above, will be considered as timely subscriptions.

Yours very truly,

R. R. GILBERT

President



TREASURY DEPARTMENT
Washington

FOR RELEASE, MORNING NEWSPAPERS
Tuesday, July 24, 1945

Press Service
No. 47-5

Personal support remittances are now authorized to any part of Italy, the Treasury Department announced today. No assurance can be given, however, as to the outpayment of remittances to certain areas in Northern Italy since banking and communication facilities may not yet be available.

Under General License No. 32A, as amended today, a maximum of \$1,000 per month may be sent through banking channels to any individual within Italy for his support and that of his family. Such remittances may be made from blocked accounts of individuals living in Italy except the accounts of subjects of Italy or citizens or subjects of other countries against which we have declared war. Persons desiring to effect remittances to individuals in Italy should consult their local banks.

While the Italian Government has presently authorized only the Bank of Italy, the Bank of Naples and the Bank of Sicily to handle support remittances, today's amendment to General License No. 32A makes it possible for additional banks in Italy to participate in this program should the Italian authorities permit them to do so.

The Treasury Department also announced that General Licenses Nos. 32 and 33, which authorize support remittances to non-enemy blocked countries, have been amended by increasing from \$500 to \$1,000 the maximum amount which may be remitted in one month. Attention was directed to the fact that, in view of General Ruling No. 11A, General License No. 32 does not authorize debits to the accounts of citizens or subjects of Germany or Japan who have been within enemy territory at any time since December 7, 1941.