

FEDERAL RESERVE BANK OF DALLAS
DALLAS 13, TEXAS

July 10, 1945

**To the Member Banks of the
Eleventh Federal Reserve District:**

There is enclosed an amendment to Regulation D adopted by the Board of Governors of the Federal Reserve System to become effective August 1, 1945, with respect to the computation of reserves of member banks having out-of-town branches.

The enclosed amendment should be inserted in the ring binder containing current bulletins of this bank and the regulations of the Board of Governors.

Yours very truly,

R. R. GILBERT

President



AMENDMENT TO REGULATION D

ISSUED BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Effective August 1, 1945

Section 2, subsection (a) of Regulation D is amended, effective August 1, 1945, by inserting immediately before the last paragraph of such subsection the following new paragraph:

“For the purposes of this subsection and of paragraph (1) of subsection (a) of section 3 of this regulation, a member bank shall be considered to be in a central reserve city if the head office or any branch of such bank is located in a central reserve city, and a member bank shall be considered to be in a reserve city if the head office or any branch thereof is located in a reserve city and neither the head office nor any branch thereof is located in a central reserve city; provided that, if a member bank is considered to be in a central reserve city or a reserve city under this paragraph solely by reason of the location of an office of such bank in an outlying district of such a city or in territory added to such city by the extension of the city's corporate limits, such bank may, upon the affirmative vote of five members of the Board of Governors of the Federal Reserve System, be permitted to maintain lower reserve balances as above provided in this subsection.”