

# FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, July 2, 1945

## UNDELIVERABLE SAVINGS BONDS

**To Qualified Issuing Agents, and Others Concerned,  
in the Eleventh Federal Reserve District:**

The Treasury Department, under amended regulations, will now accept for safekeeping undeliverable savings bonds purchased by employees under payroll allotment plans, provided diligent effort has been made and all available resources exhausted to effect delivery. The term "undeliverable bond" is defined as (1) any bond issued against payment in full held by a Federal Reserve Bank, an authorized issuing agent, or an employer operating a payroll savings plan (but who is not an authorized issuing agent), and remaining undelivered at the expiration of six full months from the date of issue (as shown by the issuing agent's dating stamp), or when all efforts to make delivery have proved ineffective, whichever is later, and (2) undelivered bonds, regardless of the date of issue, in the possession of an authorized issuing agent whose qualification is being terminated.

Undeliverable bonds in the possession of authorized issuing agents and issuing agents whose qualifications are being terminated should be forwarded to this bank or appropriate branch, which, in turn, will forward such bonds to the Chicago Branch of the Division of Loans and Currency. Employers operating payroll savings plans (who are not authorized issuing agents) may, if they so desire, also transfer undeliverable bonds in like manner.

In preparing undeliverable bonds for shipment, the issuing agent should complete Form PD 1991, furnished in sets, consisting of an original and three copies, for each owner (the term "owner" for the purpose of this form means the first person named on the bond), provided, however, that where more than one such bond has been issued to the same owner, regardless of whether there are different coowners or beneficiaries on the bonds, all shall be included on the same form. The issuing agent may have an organization for which it issues bonds complete the Form PD 1991 on behalf of the issuing agent, if such organization has actually endeavored to deliver the bonds. An "extra" copy of Form PD 1991 will be provided in pads for the use of such organizations.

Each issuing agent should forward to this bank or appropriate branch once each month the original and the first two copies of all completed Forms PD 1991 on hand at the time, together with the applicable undeliverable bonds. The issuing agent should retain the third copy of the Form PD 1991 for its record. **The bonds must not be canceled or endorsed in any way**, and may be forwarded to this bank or appropriate branch under the mailing instructions applicable to the return of unused or spoiled stock by issuing agents.

Upon request for the release and delivery of a previously undeliverable bond from a Federal Reserve Bank, issuing agent, organization operating the payroll savings plan, or the registered owner, the Division of Loans and Currency will release and forward the bond direct to the registered owner, provided satisfactory evidence is submitted establishing his right to such bond.

A supply of Form PD 1991, a specimen of which is printed on the reverse side of this circular, will be furnished issuing agents upon receipt of information as to the estimated number of sets required. **Orders should also indicate whether any of the "extra" copies are desired.**

Yours very truly,

R. R. GILBERT

President

UNITED STATES SAVINGS BONDS

UNDELIVERABLE

No. (FRB use only) \_\_\_\_\_

To: Treasury Dept., Division of Loans and Currency  
Merchandise Mart  
Chicago 54, Illinois

Pieces \_\_\_\_\_

Maturity Value \_\_\_\_\_

Through Federal Reserve Bank or Branch

Date \_\_\_\_\_

\_\_\_\_\_  
(City)

BONDS ISSUED BY \_\_\_\_\_  
(Name of Issuing Agent) (Address)

The undersigned hereby submits the following relative to the undeliverable bonds of (Please print or use typewriter) :

OWNER (Mr.)  
(Mrs.) \_\_\_\_\_  
(Miss) (Name as it appears on bond) (If known—Social Security—Badge Nos.)

OWNER'S ADDRESS \_\_\_\_\_  
(As it appears on Bond) (Street) (City) (P. O. Zone) (State)

Single ownership  Coowner  Beneficiary—(Check which).

\* (Mr.)  
(Mrs.) \_\_\_\_\_  
(Miss) (Name as it appears on bond) (If known—Address—Social Security No.)

BOND SERIAL NUMBERS\* \_\_\_\_\_  
(Letters and Numbers)

BOND PURCHASER \_\_\_\_\_  
(Name and last known address) (If known—Social Security—Badge Nos.)

PURCHASER'S EMPLOYER \_\_\_\_\_  
(Name) (Address)

\*Describe efforts to effect delivery and give any data pertinent to the case unless same is set forth in accompanying communications:

\_\_\_\_\_  
(Name of issuing agent submitting form)

By \_\_\_\_\_  
(Name) (Title)

\_\_\_\_\_  
(Address)

\*Use other side of form if necessary.