

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, June 25, 1945

UNCLAIMED CASH BALANCES REMAINING IN BOND PURCHASE PAYROLL ALLOTMENT ACCOUNTS

To Qualified Issuing Agents, and Others Concerned,
In the Eleventh Federal Reserve District:

The Treasury Department, upon the request of an employer, is willing to accept cash balances credited to employees' accounts under payroll allotment plans where the balances are insufficient to purchase bonds and where refunds cannot be made because the employees' whereabouts are unknown, to be held in custody subject to claim of the employee or an authorized representative of his estate.

Employers who elect to utilize this arrangement should remit by check, draft or money order payable to the Treasurer of the United States in the total amount of the unclaimed balances, and the remittance, accompanied by a statement showing the names of employees entitled to such balances, their last known addresses, their trades or occupations, their social security numbers and badge numbers, if any, and the amount due each employee, should be forwarded to the Bureau of Accounts, Fiscal Service, Treasury Department, Washington 25, D. C. The Treasury will acknowledge receipt of the remittance and will establish appropriate accounts for the employees concerned. **In order to avoid duplicate payments, remittances should not include funds represented by unpaid checks issued to refund the amounts due employees unless stop payment orders have been placed against the outstanding checks.**

A person entitled to make claim for money so deposited with the Treasurer should submit a request for payment to the Bureau of Accounts, over his own signature setting forth the following information: (a) name of the employer for whom the employee was working when the payroll deductions were made; (b) location of employment; (c) social security number; (d) badge number, if any; (e) present address; (f) address while employed by the subject company; (g) full name as carried on the payroll and trade or occupation while working for the company; (h) the period of employment with the company; (i) the amount due; and (j) any other information which will be helpful in identification of the employee and in establishing his claim. If the claimant is holding a check issued by the employer on which the claim is based, the check should be forwarded to the Bureau of Accounts, Treasury Department, with a request for payment. An application by a legal representative will be recognized, but the representative must furnish evidence as to the capacity in which he is acting, and as to his authority.

Yours very truly,

R. R. GILBERT

President