FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, June'12, 1945

CALL FOR REDEMPTION OF 3 PERCENT CONSOLIDATED FEDERAL FARM LOAN BONDS OF JULY 1, 1945-55

To All Banking Institutions

in the Eleventh Federal Reserve District:

There is reproduced on the reverse side of this circular letter a notice of call for redemption by the twelve Federal Land Banks of 3% Consolidated Federal Farm Loan Bonds of July 1, 1945-55.

As will be observed, the bonds will be payable at par upon presentation at any Federal Reserve bank or branch, or at the Treasury Department, Washington, D. C., on and after the call date. No exchange offering will be made. The bonds may be presented for redemption at this bank or its branches at El Paso, Houston, and San Antonio.

Registered bonds should be surrendered sufficiently in advance of the redemption date to allow for processing and effecting release of registration at the Treasury Department in Washington. Such bonds should be assigned to, for example: "The Twelve Federal Land Banks for redemption for account of "under which assignment payment will be made to the assignee designated; or, "The Twelve Federal Land Banks for redemption," in which case payment will be made by check payable to the order of the registered owner or the holder by assignment.

Yours very truly,

R. R. GILBERT

President

NOTICE OF CALL FOR REDEMPTION

\mathbf{BY}

THE TWELVE FEDERAL LAND BANKS

TO HOLDERS OF 3 PERCENT CONSOLIDATED FEDERAL FARM LOAN BONDS OF JULY 1, 1945-55, AND OTHERS CONCERNED:

Public notice is hereby given that the twelve Federal Land banks have called all outstanding 3 percent consolidated Federal farm loan bonds of July 1, 1945-55, for redemption on July 1, 1945, in accordance with their terms. Interest on the bonds will cease on July 1, 1945, and the bonds will be payable at par on and after that date.

The twelve Federal Land banks have designated the Federal Reserve banks and branches and the Treasury Department, Washington, D. C., as agencies for the payment of the aforementioned bonds. It is requested that the bonds be presented for payment at one of those agencies.

J. R. ISLEIB

ACTING LAND BANK COMMISSIONER

June 1, 1945

ATTEST:

JOHN A. SMITH

DEPUTY LAND BANK COMMISSIONER