

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, May 14, 1945

REDEMPTION OF 3% ADJUSTED SERVICE BONDS OF 1945

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

The 3% Adjusted Service Bonds of 1945, which were issued to veterans of the first World War, will mature on June 15, 1945. The bonds may be presented to any post office or **incorporated bank or trust company** in the United States where after proper identification, the request for payment on the back of the bonds may be executed, that is, signed by the registered owner in the presence of the postmaster or bank official who will certify to the signature by also signing the bond and impressing his dating stamp or official seal. The bonds when certified should be forwarded at the risk and expense of the owner to this bank or the appropriate branch for payment. Payment will be made by check payable to the registered owner exactly as his name is inscribed on the bond and mailed to the address stated in the request for payment. **Any bonds received on or after May 15 will be assumed to be presented for redemption on June 15, unless otherwise instructed.**

Many veterans owning Adjusted Service Bonds have expressed the wish to continue their investment and exchange their bonds for other interest-bearing securities. While direct exchanges are not possible, the Secretary of the Treasury, in his press statement of April 18, 1945, pointed out the availability of War Savings Bonds, Series E, which are on sale at post offices and commercial banks generally, and at many other agencies. Any veteran, on receiving a check in payment of his Adjusted Service Bonds, who wishes to invest the proceeds in Series E bonds should have no difficulty in applying his check to that purpose, particularly at any commercial bank where he is known or can be identified.

In addition to these bonds and United States Savings Bonds of Series F and Series G, which are also on continuous sale, during the period of the Seventh War Loan Drive, three series of Treasury Bonds, in the denominations of \$500 and upwards, will be available for purchase up to June 30, when the subscription books will close.

It will be appreciated if you will advise the veterans of these investment opportunities when they present their Adjusted Service Bonds for redemption through your institution.

Yours very truly,

R. R. GILBERT

President