

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, April 2, 1945

SEVENTH WAR LOAN DRIVE MARKETABLE ISSUES

To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:

There is quoted below the full text of the press statement which the Secretary of the Treasury will release to newspapers on the morning of April 3, 1945, giving the terms of the marketable securities to be offered in the Seventh War Loan Drive:

“Secretary Morgenthau announced today the terms of the four marketable securities to be sold in the Seventh War Loan Drive, starting on May 14. All of the securities will be dated June 1, 1945.

“The 2½ percent bonds will mature June 15, 1972, and may be redeemed at the option of the United States on and after June 15, 1967. They will be issued in coupon and registered form at the option of the buyers, in denominations of \$500 to \$1,000,000.

“The 2¼ percent bonds will mature June 15, 1962, and may be redeemed at the option of the United States on and after June 15, 1959. They will be issued in coupon and registered form at the option of the buyers, in denominations of \$500 to \$1,000,000.

“The 1½ percent bonds will mature December 15, 1950. They will be issued in coupon and registered form at the option of the buyers, in denominations of \$500 to \$1,000,000.

“The ⅞ percent certificates of indebtedness will mature June 1, 1946, and will be issued in coupon form only, in denominations of \$1,000 to \$1,000,000.”

Yours very truly,

R. R. GILBERT

President

