

# FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, April 2, 1945

## SEVENTH WAR LOAN DRIVE

### To Qualified Issuing Agents of War Savings Bonds, Series E:

As has been announced, the Seventh War Loan Drive will start on May 14 and will run until June 30, 1945. The goal for the entire country has been set at \$14,000,000,000, of which \$7,000,000,000 is to be raised directly from individuals. This will, of course, necessitate a substantial increase in the sale of United States War Savings Bonds, Series E. There will be an intensification of activities in the sales of Series E bonds commencing April 9, when persons participating in payroll savings plans will be asked to enlarge their participation and those who are not participating will be asked to do so. All sales of savings bonds of Series E, as well as savings bonds of Series F and Series G and Treasury Savings Notes of Series C, for which settlement is made at the Federal Reserve banks and branches or at the Treasury Department between April 9 and July 7, 1945, will be counted in the drive figures.

In anticipation of the increased sales, it is suggested that issuing agents check their present stocks of bonds, estimate their needs in advance as far as practicable, and file requisitions for additional stock from time to time to insure an adequate supply of all denominations for a period of, say, two weeks. If requisitions are placed with this bank or appropriate branch in advance of the need, a great many telephone and telegraph requests for rush shipments will be avoided. As the bonds are received from the Treasury in lots of 250 pieces to the package, it will assist in making shipment if the requisition for bonds in each instance is made in multiples of 250 where the need approximates or exceeds that figure.

Supplies of application forms, dating stamps, and other material used in the sale and issuance of bonds should be reviewed and orders placed with this bank or one of its branches for such additional supplies as may be needed during the course of the drive.

At the request of the Treasury and in order that the State Chairmen of the War Finance Committees may be kept currently advised of sales of all War Savings Bonds in the various counties and parishes of the district, it will be appreciated if during the drive all issuing agents, other than those which issue bonds under the payroll allotment plan, will report sales on Form FA 82 to this bank or appropriate branch at least twice a week.

Yours very truly,

R. R. GILBERT

President