

FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, January 27, 1945

CONDITION OF MEMBER BANKS, DECEMBER 30, 1944

To the Member Banks of the
Eleventh Federal Reserve District:

Condition reports of all member banks in the Eleventh Federal Reserve District, as of December 30, 1944, show total deposits of \$4,518,311,000, reflecting an increase of \$652,305,000 since June 30, 1944, and an increase of \$961,139,000 since December 31, 1943. Loans, including overdrafts, as compared with June 30, 1944, reflect an increase of \$72,184,000, while total loans and investments show a net increase of \$446,241,000 for the same period.

As compared with the call of June 30, 1944, individual demand deposits reflect a net gain of \$345,553,000, while individual time deposits show an increase of \$41,687,000. Total capital accounts show an increase of \$23,685,000 for the past twelve months. Member bank indebtedness to the Federal Reserve Bank shows a total of \$200,000.

COMPARATIVE STATEMENT

	December 30, 1944	June 30, 1944 (Revised)	December 31, 1943 (Revised)
Member banks in Eleventh District	579	577	575
Loans, including overdrafts.....	814,154,000	741,970,000	666,375,000
U. S. Government obligations, direct and guaranteed.....	2,183,614,000	1,813,127,000	1,588,403,000
Obligations of States and political subdivi- sions.....	100,829,000	97,354,000	114,166,000
Other bonds, notes and debentures.....	17,035,000	17,126,000	18,252,000
Corporate stocks.....	6,106,000	5,920,000	5,685,000
TOTAL LOANS AND INVESTMENTS	3,121,738,000	2,675,497,000	2,392,881,000
Individual—Demand deposits.....	2,672,290,000	2,326,737,000	2,221,308,000
Individual—Time deposits.....	315,399,000	273,712,000	242,480,000
Deposits of U. S. Government, including Postal Savings.....	518,625,000	504,065,000	268,816,000
Deposits of States and political subdivi- sions.....	207,484,000	162,674,000	184,453,000
Deposits of banks.....	709,124,000	560,482,000	553,365,000
Other deposits.....	95,389,000	38,336,000	86,750,000
TOTAL DEPOSITS	4,518,311,000	3,866,006,000	3,557,172,000
TOTAL CAPITAL ACCOUNTS	224,470,000	215,327,000	200,785,000
Ratio of loans to deposits	18.02%	19.19%	18.73%
Borrowings from Federal Reserve Bank	200,000	—0—	—0—
All other borrowings	—0—	—0—	—0—

Yours very truly,

R. R. GILBERT

President