

FEDERAL RESERVE BANK  
OF DALLAS

Dallas, Texas, September 29, 1944

**ELECTION OF DIRECTORS**

To the Member Banks of the

**Eleventh Federal Reserve District:**

An election will be held under the provisions of section 4 of the Federal Reserve Act to choose successors to the following directors of this bank:

Class A director, J. E. Woods, Chairman of the Board of the Temple National Bank, Temple, Texas, whose term expires December 31, 1944.

Class B director, E. L. Kurth, Vice President and General Manager of Angelina County Lumber Company, Keltys, Texas, whose term expires December 31, 1944.

Mr. Woods was elected by banks in Group 2 and Mr. Kurth by banks in Group 3. Consequently, their successors will be chosen, respectively, by these groups. Group 2 consists of banks having capital and surplus of \$100,000 to \$499,000 inclusive, and Group 3 comprises banks with capital and surplus of less than \$100,000. Lists of banks composing the voting groups together with designated voting officers of record are given on the following pages.

Each bank in Group 2 is permitted to nominate a candidate for Class A director, and each bank in Group 3 a candidate for Class B director.\* The nominations must be made by resolution of the board of directors and certified to me on or before October 30, 1944. A form for this purpose, together with a self-addressed envelope, is enclosed. On or about November 6, 1944, a list of the candidates (indicating by whom nominated) and a preferential ballot will be mailed to each bank in the voting groups mentioned. The ballots must be cast within fifteen days after receipt. The polls will open on November 8, 1944, and will close at three o'clock p. m. on November 24, 1944. At that time the ballot box will be opened in the Board room of this bank, the votes counted and results of the election announced. The candidates are invited to be present or represented on that occasion.

The Federal Reserve Act requires that each member bank, by resolution of its board of directors or by amendment to its by-laws, authorize some officer to cast the vote in behalf of the bank in the election of Class A and Class B directors, and in order to be counted the ballot must be executed by an officer designated to cast the vote. Where officers have been designated by titles only, it is not necessary for the member bank to make a new designation, as the authority conferred by titles is effective until revoked as to any persons having the titles specified. An officer designated by name and title may cast the bank's vote provided he still holds the office specified, but if there has been a change in his official title, the authority previously conferred becomes ineffective and a new designation must be made. **EACH MEMBER BANK WHICH HAS NOT DESIGNATED AN OFFICER, OR OFFICERS, FOR THE PURPOSE OF SIGNING THE BALLOT, OR ANY BANK THAT DESIRES TO CHANGE ITS AUTHORIZATION, SHOULD DO SO BY RESOLUTION OF ITS BOARD OF DIRECTORS AND CERTIFY THE APPOINTMENT TO ME BEFORE THE POLLS CLOSE.** A form for this purpose containing a suggested draft of resolution authorizing certain officers designated by titles is enclosed.

While banks in Group 1 will not vote in this election, this circular is sent to them, without forms, for their information.

Very truly yours,

J. R. PARTEN

Deputy Chairman of the Board

\*Section 4 of the Federal Reserve Act contains the following provisions: "Class A shall consist of three members, who shall be chosen by and be representative of the stockholding banks. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director. Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director. Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit. No director of Class B shall be an officer, director, or employee of any bank. No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal Reserve bank."

In a resolution adopted December 23, 1915, the Federal Reserve Board expressed the opinion "that persons holding political or public office in the service of the United States, or of any State, Territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve Banks." On December 28, 1915, the Federal Reserve Board resolved that "national bank examiners shall not hereafter be elected \* \* \* to directorships in Federal Reserve Banks." Under date of July 2, 1925, the Federal Reserve Board advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal Reserve bank."

*Y. M. C. A. ...*  
*a ...*

### LIST OF BANKS COMPOSING GROUP 3

(Banks with Combined Capital and Surplus of Less Than \$100,000)

To Elect One Class B Director

Town	Bank	Designated Voting Officer
<b>LOUISIANA</b>		
Delhi	First National Bank of Delhi	Chairman, President, Vice President, Cashier
<b>NEW MEXICO</b>		
Carlsbad	American Bank of Carlsbad	Chairman, President, Vice President, Cashier
Deming	Mimbres Valley Bank	President, Vice President, Cashier, Secretary
Hagerman	First National Bank	Chairman, President, Vice President, Cashier
Hatch	First National Bank	President
Hot Springs	Hot Springs National Bank	Chairman, President, Cashier
Logan	McFarland Brothers Bank	Chairman, President, Vice President, Cashier
Lordsburg	First National Bank	President, Vice President, Cashier
Melrose	First National Bank	Chairman, President, Vice President, Cashier, Assistant Cashier
Nara Visa	First National Bank	James M. Burns, Cashier
Portales	First National Bank	President, Cashier
Portales	Portales National Bank	President
Santa Rosa	First National Bank	Cashier
<b>OKLAHOMA</b>		
Antlers	First National Bank at Antlers	Chairman, President, Vice President, Cashier
Atoka	Atoka State Bank	
Coalgate	First National Bank in Coalgate	Vice President
Colbert	First National Bank	W. H. McCarley, President
Hugo	The Citizens State Bank	
<b>TEXAS</b>		
Alto	Continental State Bank	President
Amherst	First National Bank	
Anderson	First National Bank	
Angleton	First National Bank of Angleton	Chairman, President, Vice President, Cashier
Anna	First National Bank	Cashier
Aransas Pass	First State Bank	President
Aspermont	First National Bank	
Atlanta	First National Bank	
Avinger	The First State Bank	President
Bailey	First National Bank	Chairman, President, Vice President, Cashier
Baird	First National Bank	Chairman, President, Vice President, Cashier
Bandera	First National Bank	
Bandera	First State Bank	
Bangs	First State Bank	
Bastrop	First National Bank	Vice President
Beeville	State Bank & Trust Company	
Bells	First National Bank	President, Cashier
Belton	The First National Bank in Belton	Owen P. Carpenter, President
Belton	Peoples National Bank	President, Vice President, Cashier
Blanco	Blanco National Bank	President, Vice President, Cashier
Bogata	First National Bank	Chairman, President, Vice President, Cashier
Brackettville	First State Bank	
Bremond	First State Bank of Bremond	Chairman, President, Vice President, Cashier
Brenham	Farmers National Bank in Brenham	Chairman, President, Vice President, Cashier
Bridgeport	First National Bank	Chairman, President, Vice President, Cashier
Bronte	First National Bank	Chairman, President, Vice President, Cashier
Brownfield	First National Bank	Chairman, President, Vice President, Cashier
Burkburnett	First National Bank in Burkburnett	
Byers	First National Bank	Chairman, President, Vice President, Cashier
Bynum	First National Bank	Chairman, President, Vice President, Cashier
Caddo Mills	State National Bank	Cashier
Cameron	First National Bank in Cameron	President, Cashier
Canton	First National Bank	Chairman, President, Vice President, Cashier
Canyon	First National Bank in Canyon	President, Vice President, Cashier
Carthage	First National Bank	Vice President, Cashier
Celeste	First National Bank	Chairman, President, Vice President, Cashier
Celina	First State Bank	Chairman, President, Vice President, Cashier
Chillicothe	First National Bank	President, Cashier
Clarendon	Farmers State Bank of Clarendon	President
Clarendon	First National Bank	President, Vice President, Cashier
Clarksville	First National Bank in Clarksville	H. I. Jones, Vice President
Claude	First National Bank	Chairman, President, Vice President, Cashier
Cleveland	Farmers State Bank	Chairman, Vice President, Cashier
Cleveland	First National Bank	Chairman, President, Vice President, Cashier

TEXAS (Continued)

Town	Bank	Designated Voting Officer
Clifton	Farmers State Bank	
Comanche	State National Bank in Comanche	President, Cashier
Commerce	First National Bank	Cashier, Director D. E. Bickley
Coolidge	First National Bank	
Cooper	First National Bank in Cooper	President, Vice President, Cashier
Cotulla	Stockmens National Bank in Cotulla	Active Vice President
Crandall	Citizens National Bank	Chairman, President, Vice President, Cashier
Crosby	Crosby State Bank	
Crosbyton	Citizens National Bank	President, Cashier
Crowell	Crowell State Bank	Chairman, President, Vice President, Cashier,
Cuero	Farmers State Bank & Trust Company	
Cushing	First National Bank	Cashier
Daingerfield	National Bank of Daingerfield	Chairman, President, Vice President, Cashier
Dalhart	First National Bank in Dalhart	President
Darrouzett	First National Bank	Chairman, President, Vice President, Cashier
DeKalb	State Bank of DeKalb	President, Vice President, Cashier
DeLeon	Farmers & Merchants National Bank	
Deport	First National Bank	Cashier
Dodson	First State Bank of Dodsonville	President, Vice President, Cashier
Dumas	First State Bank	President, Vice President, Cashier
East Bernard	Union State Bank	Chairman, President, Vice President, Cashier
Eastland	Eastland National Bank	Chairman, President, Vice President, Cashier
Eden	Eden State Bank	Chairman, President, Vice President, Cashier
Edgewood	First National Bank	Chairman, President, Vice President, Cashier
Emory	First National Bank	Chairman, President, Vice President, Cashier
Evant	First National Bank	Chairman, President, Vice President, Cashier
Fabens	First National Bank	Chairman, President, Vice President, Cashier
Falfurrias	First National Bank in Falfurrias	President
Falls City	Falls City National Bank	
Farmersville	First National Bank at Farmersville	Chairman, President, Vice President, Cashier
Fayetteville	Farmers National Bank	Chairman, President, Vice President
Ferris	Farmers & Merchants State Bank	D. H. Moyers, President
Follett	Follett National Bank	Vice President, Cashier
Forney	Farmers National Bank	President, Cashier
Forney	Forney State Bank	Vice President and Cashier
Franklin	First National Bank	Chairman, President, Vice President, Cashier
Franklin	First State Bank	Chairman, President, Vice President, Cashier
Fredericksburg	Security State Bank	Chairman
Freeport	Freeport National Bank	Chairman, President, Vice President, Cashier
Gatesville	Guaranty Bank & Trust Company	President, Vice President
George West	First National Bank in George West	Cashier
Giddings	First National Bank	President, Cashier
Glen Rose	First National Bank in Glen Rose	President, Vice President
Goose Creek	First National Bank of Goose Creek	
Gordon	First National Bank	Chairman, President, Vice President, Cashier
Gorman	First National Bank	Chairman, President
Graford	First National Bank	Chairman, President, Vice President, Cashier
Grand Saline	First National Bank of Grand Saline	
Grandview	First National Bank	Chairman, President, Vice President, Cashier
Granger	First State Bank	Chairman, President, Vice President, Cashier
Granger	Granger National Bank	Chairman, President, Vice President, Cashier
Grapevine	First National Bank	Chairman, President
Groesbeck	Citizens National Bank in Groesbeck	
Groom	State National Bank	Chairman, President, Vice President, Cashier
Groveton	First National Bank in Groveton	President
Hale Center	First National Bank	Chairman, President, Vice President, Cashier
Hamlin	Farmers & Merchants National Bank	Vice President, Cashier
Handley	First National Bank of Handley	President, Vice President, Cashier
Haskell	Haskell National Bank	Vice President, Cashier
Hempstead	Citizens State Bank	President, Vice President
Hereford	First National Bank of Hereford	
Higgins	First National Bank in Higgins	
Holland	First National Bank	L. B. Mewhinney, President
Iola	Iola State Bank	
Iowa Park	State National Bank	Chairman, President, Vice President, Cashier
Italy	First National Bank	Chairman, President, Vice President, Cashier
Jacksboro	First National Bank	Chairman, President, Vice President, Cashier
Jacksboro	Jacksboro National Bank	Chairman, Vice President, Cashier
Jefferson	Rogers National Bank	Chairman, President, Vice President, Cashier
Junction	Junction National Bank	Chairman, President, Vice President, Cashier
Kemp	First National Bank	
Kerrville	First State Bank	Chairman, President, Vice President, Cashier
Killeen	First National Bank	Chairman, President, Vice President, Cashier
Kingsville	First National Bank of Kingsville	Chairman, President, Vice President, Cashier
Knox City	Citizens State Bank	B. B. Campbell, Chairman
Kosse	First State Bank	Chairman, President, Vice President, Cashier
Lacoste	Lacoste National Bank	Cashier
Ladonia	Farmers & Merchants State Bank	

TEXAS (Continued)

Town	Bank	Designated Voting Officer
La Feria	First National Bank of La Feria	Chairman, President, Vice President, Cashier Assistant Cashier
Lakeview	First National Bank	Cashier
Lampasas	Peoples National Bank	Chairman, President, Vice President, Cashier
Lancaster	First National Bank	Chairman, President, Vice President, Cashier
La Porte	First National Bank	President, Vice President, Cashier
Leonard	Leonard National Bank	President
Levelland	First National Bank	President
Lewisville	First National Bank	Chairman, President, Vice President, Cashier
Linden	First National Bank	Cashier
Lipan	First National Bank	Cashier
Lockney	First National Bank	Chairman, President, Vice President, Cashier
Lorraine	First State Bank	Vice President and Cashier
Lorenzo	Lorenzo State Bank	Chairman, President, Vice President, Cashier
Lott	Lott National Bank	President, Vice President, Cashier
Lovelady	State National Bank of Lovelady	
Madisonville	Farmers State Bank of Madisonville	
Madisonville	First National Bank	Cashier
Marion	Marion State Bank	
Marlin	Marlin National Bank	Chairman, President, Vice President, Cashier
Mart	Farmers & Merchants National Bank	Chairman, President, Vice President, Cashier
Matador	First State Bank of Matador	Cashier
Mathis	First State Bank of Mathis	President, Cashier
Maypearl	First State Bank	President, Cashier
McLean	American National Bank in McLean	
Melvin	First National Bank	Chairman, President
Menard	Menard National Bank	Cashier
Mesquite	First National Bank	President, Vice President, Cashier
Mexia	City National Bank of Mexia	President, Vice President
Mexia	Prendergast-Smith National Bank	President
Midlothian	First National Bank in Midlothian	Chairman, President, Vice President, Cashier
Milford	First National Bank	Cashier
Mission	First National Bank of Mission	Chairman, President, Vice President, Cashier
Monahans	First State Bank	
Moody	First National Bank	Cashier
Moran	Moran National Bank	
Mount Calm	First National Bank in Mount Calm	Chairman, President, Vice President, Cashier
Mount Pleasant	Guaranty Bond State Bank	President, Cashier
Muleshoe	Muleshoe State Bank	Cashier
Munday	First National Bank in Munday	President, Vice President, Cashier
Naples	Morris County National Bank	Chairman, President, Vice President, Cashier
New Boston	First National Bank of New Boston	J. P. Looney, Cashier
Newcastle	Farmers National Bank of Newcastle	Cashier
Newton	First National Bank	J. Roy Lawson, Vice President
Nocona	Peoples National Bank	Chairman, President, Vice President, Cashier
Nordheim	First National Bank	Cashier
Normagee	First National Bank	Chairman, President, Vice President, Cashier
O'Donnell	First National Bank of O'Donnell	Chairman, President, Vice President, Cashier
Oglesby	First National Bank	
Panhandle	First National Bank	Chairman, President, Vice President, Cashier
Pearsall	Security State Bank	
Perryton	First National Bank	President
Perryton	Perryton National Bank	
Pittsburg	Pittsburg National Bank	President
Plano	First National Bank of Plano	President, Cashier
Pleasanton	First National Bank in Pleasanton	T. S. Dean, President
Port Neches	First National Bank of Port Neches	President, Cashier
Poth	First National Bank	Chairman, President, Vice President, Cashier
Quitaque	First National Bank	Chairman, President, Vice President, Cashier
Ralls	Security State Bank & Trust Company	Chairman, President, Vice President, Cashier
Rankin	First State Bank of Rankin	Chairman, President, Vice President, Cashier
Raymondville	First National Bank	President
Reagan	First National Bank	Cashier
Rhome	First National Bank in Rhome	Cashier
Richardson	Citizens State Bank of Richardson	President
Richland	First National Bank	
Richmond	Fort Bend National Bank	
Robert Lee	Robert Lee State Bank	
Robstown	Robstown National Bank	
Robstown	State National Bank	President
Roby	Citizens State Bank	
Rockport	First National Bank	A. C. Glass, Cashier
Rocksprings	Peoples State Bank	
Rockwall	First State Bank	
Roscoe	Roscoe State Bank	Chairman, President, Vice President, Cashier
Rosebud	First National Bank	Chairman, President, Vice President, Cashier
Rosenberg	First National Bank	Chairman, President, Vice President, Cashier

TEXAS (Continued)

Town	Bank	Designated Voting Officer
Rowena	First National Bank	Cashier
Roxton	First National Bank	
Royse City	Citizens State Bank	Chairman, President, Vice President, Cashier
Rusk	Farmers & Merchants State Bank & Trust Co.	Chairman, President, Vice President, Cashier
Saint Jo	First National Bank	Chairman, President, Vice President, Cashier, Assistant Cashier
San Antonio	Broadway National Bank of Alamo Heights	President
Sanger	First National Bank	Cashier
San Marcos	First National Bank	
Santo	First National Bank	Chairman, President, Vice President, Cashier
Schertz	Schertz State Bank	
Schulenburg	First National Bank	
Schwertner	First National Bank	
Seguin	Nolte National Bank of Seguin	Chairman, President, Vice President, Cashier
Seminole	Seminole State Bank	
Shamrock	Farmers & Merchants State Bank	Chairman, President, Vice President, Cashier
Shamrock	First National Bank of Shamrock	Chairman, President, Vice President, Cashier
Shiro	Farmers State Bank of Shiro	Chairman, President, Cashier
Silsbee	Silsbee State Bank	Chairman, President, Vice President, Cashier
Sinton	Commercial State Bank	Chairman, President, Vice President, Cashier
Spearman	First State Bank	Vice President
Strawn	First National Bank	Vice President, Cashier
Strawn	Strawn National Bank	President, Vice President, Cashier
Streetman	First National Bank	President, Vice President, Cashier
Sudan	First National Bank	Cashier
Taft	First National Bank	Chairman, President, Vice President, Cashier
Taft	First State Bank of Taft	President
Thorndale	Thorndale State Bank	Chairman, President, Vice President, Cashier
Tomball	Guaranty Bond State Bank	Chairman, President
Tom Bean	First National Bank	
Trent	Home State Bank	President, Cashier
Trenton	First National Bank	
Trinity	First National Bank of Trinity	President, Vice President
Valley Mills	First National Bank in Valley Mills	Chairman, President, Vice President, Cashier
Valley View	First National Bank	
Valley View	Valley View National Bank	
Wellington	First National Bank in Wellington	Chairman, President, Vice President, Cashier
Wellington	Wellington State Bank	
West	State National Bank in West	President
West	West National Bank	President, Vice President
West Columbia	First Capitol State Bank	Chairman, President, Vice President, Cashier
White Deer	The Farmers National Bank of White Deer	
Whitesboro	Security National Bank of Whitesboro	
Whitney	First National Bank in Whitney	Chairman, President, Vice President, Cashier
Wills Point	First National Bank	President
Windom	First National Bank	President, Cashier
Wolfe City	Wolfe City National Bank in Wolfe City	Chairman, President
Woodsboro	First National Bank	
Wortham	First National Bank	President
Yorktown	First State Bank of Yorktown	Chairman, President, Vice President