

AMENDMENT TO REGULATION A

ISSUED BY THE BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM

Effective September 11, 1944

The Board of Governors has amended its Regulation A, "Discounts for and Advances to Member Banks by Federal Reserve Banks," effective September 11, 1944, by adding the following sentence at the end of subsection (h) of section 1 thereof :

The requirement of this section of the Regulation that a note, draft or bill of exchange be negotiable shall not be applicable with respect to any note, draft or bill of exchange evidencing a loan which is in whole or in part the subject of a guarantee or commitment made pursuant to Executive Order No. 9112 or the Contract Settlement Act of 1944.

DISCOUNT FOR AND ADVANCES TO MEMBER BANKS
BY FEDERAL RESERVE BANKS

AMENDMENT TO REGULATION A

ISSUED BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Subsection (h) of section 1 of Regulation A is amended, effective September 11, 1944, by changing the last sentence* thereof to read as follows:

The requirement of this section of the regulation that a note, draft, or bill of exchange be negotiable shall not be applicable with respect to any note, draft, or bill of exchange evidencing a loan which is in whole or in part the subject of a guarantee or commitment made pursuant to Executive Order No. 9112 or the Contract Settlement Act of 1944.

* This sentence was added to the Regulation in 1942 and constitutes the third sentence of subsection (h) of section 1.