

FEDERAL RESERVE BANK
OF DALLAS
FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, July 19, 1944

**\$10 DENOMINATION SERIES E WAR SAVINGS BOND FOR PURCHASE
BY MEMBERS OF THE MILITARY AND NAVAL FORCES**

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

There is reproduced on the reverse side hereof the First Supplement, dated June 7, 1944, to Treasury Department Circular No. 653, Second Revision, authorizing the issuance of United States Savings Bonds of Series E in the denomination of \$10, maturity value, with an issue price of \$7.50.

Savings bonds of this denomination **may be purchased only by persons in the Military and Naval Forces of the United States** and must be inscribed in the name of any such person, but may bear the name of some other person as a coowner or a beneficiary. **They will be issued only through agencies authorized by the Secretary of War and the Secretary of the Navy within their respective organizations.**

The bonds will be redeemable under the same terms and conditions as other bonds of Series E, and requests for payment may be certified by any person who is authorized to certify requests for payment of Series E bonds.

Yours very truly,

R. R. GILBERT

President



UNITED STATES SAVINGS BONDS—SERIES E

WAR SAVINGS BONDS

1944
 Department Circular No. 653
 Second Revision
 First Supplement
 Fiscal Service
 Bureau of the Public Debt

TREASURY DEPARTMENT,
 OFFICE OF THE SECRETARY,
 Washington, June 7, 1944.

Department Circular No. 653, Second Revision, dated August 31, 1943, fixing the terms and governing the issue of United States Savings Bonds of Series E, currently designated War Savings Bonds, is hereby supplemented, as follows:

1. An additional denomination of \$10 (maturity value) is hereby authorized, the issue price of which will be \$7.50: *Provided*, the bonds of this denomination may be purchased only by persons in the Military and Naval Forces of the United States, under such conditions as may be prescribed and through such agencies as may be provided within their respective establishments by the Secretary of War and the Secretary of the Navy, and *Provided further*, that on original issue the bonds of this denomination shall be registered only in the name of any such person either alone or with any other person added as coowner or designated beneficiary as provided by regulation.

2. The bonds of this denomination may not be obtained on partial redemption of bonds of a higher denomination; and except for restrictions on purchase and issue, the terms of bonds in the denomination of \$10 now authorized and the conditions of their issue and provisions for their redemption shall conform to those of bonds of Series E of other denominations authorized by said Circular No. 653, Second Revision.

HENRY MORGENTHAU, Jr.,
Secretary of the Treasury.

TABLE OF REDEMPTION VALUES

showing how bonds of Series E in the denomination of \$10 (maturity value) increase in redemption value during successive half-year periods following issue:

Issue Price, \$7.50

| <i>Period after issue date</i> | <i>Redemption value during period</i> | <i>Period after issue date</i> | <i>Redemption value during period</i> |
|------------------------------------|---|------------------------------------|---|
| First ½ year..... | \$7.50 | 5 to 5½ years..... | \$8.20 |
| ½ to 1 year..... | 7.50 | 5½ to 6 years..... | 8.30 |
| 1 to 1½ years..... | 7.55 | 6 to 6½ years..... | 8.40 |
| 1½ to 2 years..... | 7.60 | 6½ to 7 years..... | 8.60 |
| 2 to 2½ years..... | 7.65 | 7 to 7½ years..... | 8.80 |
| 2½ to 3 years..... | 7.70 | 7½ to 8 years..... | 9.00 |
| 3 to 3½ years..... | 7.80 | 8 to 8½ years..... | 9.20 |
| 3½ to 4 years..... | 7.90 | 8½ to 9 years..... | 9.40 |
| 4 to 4½ years..... | 8.00 | 9 to 9½ years..... | 9.60 |
| 4½ to 5 years..... | 8.10 | 9½ to 10 years..... | 9.80 |

AT MATURITY (10 years from issue date).....\$10.00