

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, July 27, 1944

CONDITION OF MEMBER BANKS, JUNE 30, 1944

To the Member Banks of the
Eleventh Federal Reserve District:

Condition reports of all member banks in the Eleventh Federal Reserve District, as of June 30, 1944, show total deposits of \$3,866,062,000, reflecting an increase of \$239,152,000 since April 13, 1944, and an increase of \$750,944,000 since June 30, 1943. Loans, including overdrafts, as compared with April 13, 1944, reflect an increase of \$67,759,000, while total loans and investments show a net increase of \$153,525,000 for the same period.

As compared with the call of April 13, 1944, individual demand deposits reflect a net gain of \$6,970,000, while individual time deposits show an increase of \$14,857,000. Total capital accounts (included in this statement for the first time) show an increase of \$19,669,000 for the past twelve months. No borrowed money was reflected at this call date.

COMPARATIVE STATEMENT

	June 30, 1944	April 13, 1944 (Revised)	June 30, 1943 (Revised)
Member banks in Eleventh District.....	577	576	570
Loans, including overdrafts.....	740,421,000	672,662,000	544,657,000
U. S. Government obligations, direct and guaranteed.....	1,813,227,000	1,722,605,000	1,346,185,000
Obligations of States and political sub- divisions.....	97,359,000	103,100,000	117,453,000
Other bonds, notes and debentures.....	18,340,000	17,533,000	19,489,000
Corporate stocks.....	5,918,000	5,840,000	5,612,000
TOTAL LOANS AND INVESTMENTS	2,675,265,000	2,521,740,000	2,033,396,000
Individual—Demand deposits.....	2,326,683,000	2,319,713,000	1,972,452,000
Individual—Time deposits.....	273,795,000	258,938,000	220,857,000
Deposits of U. S. Government, including Postal Savings.....	504,191,000	311,365,000	212,016,000
Deposits of States and political subdivi- sions.....	162,651,000	189,451,000	161,513,000
Deposits of banks.....	560,344,000	512,051,000	517,285,000
Other deposits.....	38,398,000	35,392,000	30,995,000
TOTAL DEPOSITS	3,866,062,000	3,626,910,000	3,115,118,000
TOTAL CAPITAL ACCOUNTS	215,253,000	210,584,000	195,584,000
Ratio of loans to deposits.....	19.15%	17.01%	17.48%
Borrowings from Federal Reserve Bank.....	—0—	—0—	25,000
All other borrowings.....	—0—	—0—	—0—

Yours very truly,

R. R. GILBERT

President