

FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, June 26, 1944

To the Member Bank Addressed:

We are advised by the Board of Governors of the Federal Reserve System that on Tuesday, July 4, in observance of Independence Day, all Federal Reserve banks and branches will be closed.

We are also advised that the following holidays will be observed by Federal Reserve banks and branches during the month of July:

July 11 (Tuesday)	Oklahoma City	Primary Election Day
July 22 (Saturday)	Dallas El Paso Houston San Antonio	First Primary Election Day
July 24 (Monday)	Salt Lake City	Utah Pioneer Day

While Thursday, July 13, Forrest's Birthday, is a legal holiday in the State of Tennessee, the Nashville Branch of the Federal Reserve Bank of Atlanta and the Memphis Branch of the Federal Reserve Bank of St. Louis will be open on that date.

This information is transmitted to you for your guidance in connection with transit operations and transfers of funds.

Yours very truly,

R. R. GILBERT

President



TREASURY DEPARTMENT

Washington

FOR IMMEDIATE RELEASE

Press Service

Friday, September 3, 1943

No. 38-27

The Treasury Department today issued a revision of its regulations relating to trade and communication with enemy nationals. The revised regulations are in the form of an amendment to General Ruling No. 11 and in essence constitute a clarification of the existing regulations.

Under the regulations a special license is required to lawfully engage in any business or commercial communication or intercourse with an enemy national or to effect any act or transaction involving such communication or intercourse. Unlicensed trade or communication with an enemy national is unlawful under Sections 3(a) and 5(b) of the Trading with the enemy Act, as amended.

The term "enemy national" includes any person within any enemy country or enemy occupied territory and any person whose name appears on The Proclaimed List of Certain Blocked Nationals. The regulations also include within the category of enemy nationals any other person to the extent that he is acting without a license for or on behalf of an enemy national who is within an enemy country or whose name appears on The Proclaimed List. Treasury officials emphasized that subjects of enemy and enemy occupied countries who are not within enemy territory are not by reason of their citizenship alone enemy nationals within the meaning of the regulations. It was also pointed out that the occupying forces of the United Nations and civilians accompanying them who are within enemy territory in the course of their duties are not enemy nationals.

The regulations strike at any act or transaction of a financial, business, trade or commercial character which involves any trade or communication with an enemy national. In substance, the regulations are directed at all transactions included within the definition of the term "to trade" contained in Section 2 of the Trading with the enemy Act, as amended.

Treasury officials called attention to the fact that the regulations prohibit certain transactions which are not prohibited by the freezing order. In this connection, Treasury officials stated that a transaction on behalf of an enemy national who is within an enemy country or whose name appears on The Proclaimed List which is prohibited by the freezing order may lawfully be effected if licensed under the freezing order, unless it also involves communication with any enemy national. On the other hand, a transaction which is within the purview only of the regulations or involves communication with any enemy national, may lawfully be effected only pursuant to a license which specifically refers to General Ruling No. 11.

Treasury officials noted that compliance with the regulations did not dispense with the necessity of complying with relevant censorship regulations.

FOR IMMEDIATE RELEASE

Press Service

Friday, June 30, 1944

No. 42-52

The Treasury Department today announced that Finland has been declared to be "enemy territory" under the regulations relating to trade and communication with the enemy, and that, as a result, no business, financial or commercial communication or transaction with the Finnish Government, its diplomatic representatives, or persons within Finland may be effected except pursuant to special Treasury license.

The Treasury action was in the form of an amendment to General Ruling No. 11 issued under the freezing regulations and the Trading with the enemy Act.