

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, January 26, 1944

CONDITION OF MEMBER BANKS, DECEMBER 31, 1943

**To the Member Banks of the
Eleventh Federal Reserve District:**

Condition reports of all member banks in the Eleventh Federal Reserve District, as of December 31, 1943, show total deposits of \$3,555,702,000, reflecting a net gain of \$11,684,000 since October 18, 1943, and an increase of \$687,813,000 since December 31, 1942. Loans, including overdrafts, as compared with October 18, 1943, reflect an increase of \$29,147,000, while total loans and investments show a net increase of \$2,367,000 for the same period.

As compared with the call of October 18, 1943, individual demand deposits reflect a net gain of \$88,735,000, while individual time deposits show an increase of \$15,404,000. Member banks reported no borrowed money as of the current call date.

COMPARATIVE STATEMENT

	December 31, 1943	October 18, 1943 (Revised)	December 31, 1942 (Revised)
Member banks in Eleventh District.....	575	571	570
Loans, including overdrafts.....	665,363,000	636,216,000	599,354,000
U. S. Government obligations, direct and guaranteed	1,588,129,000	1,613,767,000	939,929,000
Obligations of States and political sub- divisions	114,220,000	116,364,000	126,165,000
Other bonds, notes and debentures.....	18,264,000	17,325,000	21,104,000
Corporate stocks	5,684,000	5,621,000	5,700,000
TOTAL LOANS AND INVESTMENTS	2,391,660,000	2,389,293,000	1,692,252,000
Individual—Demand deposits	2,219,773,000	2,131,033,000	1,671,380,000
Individual—Time deposits	242,530,000	227,126,000	209,692,000
Deposits of U. S. Government, Including Postal Savings	268,929,000	491,273,000	201,878,000
Deposits of States and political subdivi- sions	184,313,000	130,099,000	182,592,000
Deposits of banks.....	553,363,000	534,381,000	531,945,000
Other deposits	86,794,000	30,101,000	70,402,000
TOTAL DEPOSITS	3,555,702,000	3,544,018,000	2,867,889,000
Ratio of loans to deposits.....	18.71%	17.95%	20.89%
Borrowings from Federal Reserve Bank	—0—	—0—	—0—
All other borrowings.....	—0—	52,000	7,000

Yours very truly,

R. R. GILBERT

President