

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, January 18, 1944

To the War Loan Depository Addressed:

On January 11, 1944, we forwarded to you a copy of Treasury Department Circular No. 92, revised as of December 15, 1943, containing regulations governing special depositories of public moneys. Since mailing you that circular, we have received advice from the Under Secretary of the Treasury that hereafter all collateral pledged to secure War Loan accounts must be owned by the pledging bank.

Yours very truly,

R. R. GILBERT

President

