## CONDITION OF MEMBER BANKS, OCTOBER 18, 1943

## To the Member Banks of the

Eleventh Federal Reserve District:

Condition reports of all member banks in the Eleventh Federal Reserve District, as of October 18, 1943, show total deposits of $\$ 3,544,859,000$, reflecting a net gain of $\$ 429,741,000$, since June 30, 1943, and an increase of $\$ 676,970,000$ since December $31,1942$. Loans, including overdrafts, as compared with June 30, 1943, reflect an increase of $\$ 88,-$ 734,000 , while total loans and investments show a net increase of $\$ 355,211,000$ for the same period.

As compared with the call of June 30, 1943, individual demand deposits refiect a net gain of $\$ 159,420,000$, while individual time deposits show an increase of $\$ 6,351,000$. Member banks show total borrowings of $\$ 52,000$.

## COMPARATIVE STATEMENT

| Member banks in Eleventh District | $\begin{gathered} \text { October } 18, \\ 1943 \\ 572 \end{gathered}$ | $\begin{gathered} \text { June 30, } \\ 1943 \text {, } \\ \text { (Revised) } \\ 570 \end{gathered}$ | $\begin{gathered} \text { December 31, } 1942 \text {, } \\ \text { (Revised) } \\ 570 \end{gathered}$ |
| :---: | :---: | :---: | :---: |
| Loans, including overdrafts. | 633,391,000 | 544,657,000 | 599,354,000 |
| U. S. Government obligations, direct and guaranteed | 1,613,858,000 | 1,346,185,000 | 939,929,000 |
| Obligations of States and political subdivisions | 116,725,000 | 117,453,000 | 126,165,000 |
| Other bonds, notes and debentures | 19,012,000 | 19,489,000 | 21,104,000 |
| Corporate stocks | 5,621,000 | 5,612,000 | 5,700,000 |
| TOTAL LOANS AND INVESTMENTS | 2,388,607,000 | 2,033,396,000 | 1,692,252,000 |
| Individual-Demand deposits | 2,131,872,000 | 1,972,452,000 | 1,671,380,000 |
| Individual-Time deposits | 227,208,000 | 220,857,000 | 209,692,000 |
| Deposits of U. S. Government, including Postal Savings | 491,234,000 | 212,016,000 | 201,878,000 |
| Deposits of States and political subdivisions | 130,091,000 | 161,513,000 | 182,592,000 |
| Deposits of banks | 534,327,000 | 517,285,000 | 531,945,000 |
| Other deposits | 30,127,000 | 30,995,000 | 70,402,000 |
| TOTAL DEPOSITS | 3,544,859,000 | 3,115,118,000 | 2,867,889,000 |
| Ratio of loans to deposits ................ | 17.86\% | 17.48\% | 20.89\% |
| Borrowings from Federal Reserve Ban\%. | 0 | 25,000 | -0 |
| All other borrowings | 52,000 | -0- | 7,000 |

Yours very truly,
R. R. GILBERT

President

