

TREASURY DEPARTMENT

Press Release

For Release Morning Newspapers
September 28, 1943.

Press Service
No. 38-68

The Treasury Department took action today to simplify and consolidate outstanding general licenses which conferred generally licensed national status upon domestic and foreign offices of certain foreign banking institutions subject to the freezing orders. Today's action does not change in any material way the status of such foreign banks under the freezing order.

Twelve former general licenses (Nos. 13, 14, 18, 19, 21, 22, 40, 43, 62, 66, 69 and 81) are now consolidated into General Licenses Nos. 13 and 13A. General License No. 13A covers the offices of foreign banks located in the United States and Hawaii which have generally licensed national status and General License No. 13 pertains to the foreign offices of such banks.

Treasury Department officials pointed out that under paragraph (3) of General License No. 53, as amended, a bank within the generally licensed trade area may engage in any transaction for the account of a blocked national located within such area as if the transaction were solely for the account of such bank, so long as there is no withdrawal or payment from a blocked account. It was observed that this recent amendment made possible the simplification of the documents involved.

The Treasury Department also announced that reports relating to American-owned property in foreign countries on Form TFR-500 which are executed in the United States need no longer be made under oath.

TREASURY DEPARTMENT
Foreign Funds Control
September 28, 1943

GENERAL LICENSE NO. 13, AS AMENDED, UNDER EXECUTIVE ORDER NO. 8389, AS AMENDED, EXECUTIVE ORDER NO. 9193, SECTION 5(b) OF THE TRADING WITH THE ENEMY ACT, AS AMENDED BY THE FIRST WAR POWERS ACT, 1941, RELATING TO FOREIGN FUNDS CONTROL.*

General License No. 13 is hereby amended to read as follows:

A general license is hereby granted licensing as generally licensed nationals:

- (a) the Bombay and Calcutta offices of the Nederlandsch Indische Handelsbank;
- (b) the Djeddah, Calcutta, Bombay and Paramaribo offices of the Nederlandsche Handel Maatschappij;
- (c) the Willemstad (Curacao) offices of:
 - (i) the Curacaosche Bank,
 - (ii) the Maduro & Curiel's Bank,
 - (iii) the Edwards Henriquez & Co.;
- (d) the Oranjestad (Aruba) office of the Aruba Bank;
- (e) the Buenos Aires, Caracas and Maracaibo offices of Banco Holandes Unido;
- (f) the Rio de Janeiro, Santos and Sao Paulo offices of Banco Hollandez Unido;
- (g) the Willemstad and Oranjestad offices of Hollandsche Bank-Unie;
- (h) the Haifa and Istanbul offices of Holland Bank Union;
- (i) the Netherlands Trading Society East, Ltd., London;
- (j) the London office of the Banque Belge pour l'Etranger (Overseas), Limited;
- (k) the offices within the generally licensed trade area, as defined in General License No. 53, of the Hong Hong and Shanghai Banking Corporation.

RANDOLPH PAUL
Acting Secretary of the Treasury

*Part 131; Section 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; 55 Stat. 838; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, Ex. Order 8832, July 26, 1941, Ex. Order 8963, Dec. 9, 1941, and Ex. Order 8993, Dec. 26, 1941; Ex. Order 9193, July 6, 1942; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.

TREASURY DEPARTMENT
Foreign Funds Control
September 28, 1943

**GENERAL LICENSE NO. 13A UNDER EXECUTIVE ORDER NO. 8389, AS AMENDED,
EXECUTIVE ORDER NO. 9193, SECTION 5(b) OF THE TRADING WITH THE ENEMY
ACT, AS AMENDED BY THE FIRST WAR POWERS ACT, 1941, RELATING TO FOR-
EIGN FUNDS CONTROL.***

A general license is hereby granted licensing as generally licensed nationals:

- (a) the New York offices of:
 - (i) the French American Banking Corporation,
 - (ii) the Banque Belge pour l'Etranger (Overseas), Limited,
 - (iii) the Hellenic Bank Trust Company,
 - (iv) the Bank of Athens Trust Company,
 - (v) the Bank of Athens Safe Deposit Company of New York,
 - (vi) the Bank of China,
 - (vii) the Philippine National Bank,
 - (viii) the Nederlandsche Handel Maatschappij;
- (b) the New York agencies of:
 - (i) Credit Suisse,
 - (ii) Swiss Bank Corporation;
- (c) Netherlands Trading Society East, Inc., Delaware;
- (d) Swiss American Corporation, New York;
- (e) China Defense Supplies, Inc., 1601 V Street, N. W., Washington, D. C.;
- (f) Universal Trading Corporation, 630 Fifth Avenue, New York, New York;
- (g) the offices in the territory of Hawaii of:
 - (i) the American Security Bank,
 - (ii) the Honolulu Trust Company,
 - (iii) the Liberty Bank of Honolulu;
- (h) the San Francisco office of the Bank of Canton;
- (i) the offices within the United States of the Hong Kong and Shanghai Banking Corporation.

RANDOLPH PAUL
Acting Secretary of the Treasury

*Part 131; Section 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; 55 Stat. 838; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, Ex. Order 8832, July 26, 1941, Ex. Order 8963, Dec. 9, 1941, and Ex. Order 8998, Dec. 26, 1941; Ex. Order 9193, July 6, 1942; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.

TREASURY DEPARTMENT
Foreign Funds Control
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REVOCATION OF GENERAL LICENSES NOS. 14, 18, 19, 21, 22, 40, 43, 62, 66, 69 and 81 UNDER EXECUTIVE ORDER NO. 8389, AS AMENDED, EXECUTIVE ORDER NO. 9193, SECTION 5(b), OF THE TRADING WITH THE ENEMY ACT, AS AMENDED BY THE FIRST WAR POWERS ACT, 1941, RELATING TO FOREIGN FUNDS CONTROL.*

General Licenses Nos. 14, 18, 19, 21, 22, 40, 43, 62, 66, 69 and 81 are hereby revoked.

RANDOLPH PAUL
Acting Secretary of the Treasury

*Part 131; Section 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; 55 Stat. 838; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, Ex. Order 8832, July 26, 1941, Ex. Order 8963, Dec. 9, 1941, and Ex. Order 8998, Dec. 26, 1941; Ex. Order 9193, July 6, 1942; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.

TREASURY DEPARTMENT
Foreign Funds Control
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PUBLIC CIRCULAR NO. 23, AS AMENDED, UNDER EXECUTIVE ORDER NO. 8389, AS AMENDED, EXECUTIVE ORDER NO. 9193, SECTIONS 3(a) AND 5(b) OF THE TRADING WITH THE ENEMY ACT, AS AMENDED BY THE FIRST WAR POWERS ACT, 1941, RELATING TO FOREIGN FUNDS CONTROL.*

Public Circular No. 23 is hereby amended to read as follows:

(1) The provisions of Section 130.3 of the Regulations of April 10, 1940, as amended on June 14, 1941, issued under Executive Order No. 8389, as amended, relating to applications for licenses, are hereby waived in the following respects:

- (a) Applications for licenses may be filed in duplicate instead of in triplicate.
- (b) Applications executed by persons within the United States need not be executed under oath.

(2) The provisions of Section 137.5(a) of Special Regulation No. 1 and the corresponding instructions in Public Circular No. 22, issued under Executive Order No. 8389, as amended, and Executive Order No. 9193, relating to reports on Form TFR-500, are hereby waived in the following respect:

Reports executed by persons within the United States need not be executed under oath.

(3) In addition to the provisions of Section 5(b) of the Trading with the enemy Act, cited in Section 130.5 of the Regulations of April 10, 1940, as amended on June 14, 1941, and in Section 137.7 of Special Regulation No. 1, attention is directed to Section 35(A) of the United States Criminal Code, which provides, in part:

“* * * whoever shall knowingly and willfully falsify or conceal or cover up by any trick, scheme, or device a material fact, or make or cause to be made any false or fraudulent statements or representations, or make or use or cause to be made or used any false bill, receipt, voucher, roll, account, claim, certificate, affidavit, or deposition, knowing the same to contain any fraudulent or fictitious statement or entry in any matter within the jurisdiction of any department or agency of the United States * * *, shall be fined not more than \$10,000 or imprisoned not more than ten years, or both.” Act of April 4, 1938, ch. 69, 52 Stat. 197 (U.S.C. tit. 18, sec. 80).

RANDOLPH PAUL
Acting Secretary of the Treasury

*Appendix B; Sec. 3(a), 40 Stat. 412; Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; 55 Stat. 838; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941. Ex. Order 8832, July 26, 1941, Ex. Order 8963, Dec. 9, 1941, and Ex. Order 8998, Dec. 26, 1941; Ex. Order 9193, July 6, 1942; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941; Special Regulation No. 1, June 1, 1943.