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FEDERAL RESERVE DISTRICT FEDERAL RESERVE BANK BUILDING D A L L A S

June 12, 1943

EXECUTIVE MANAGER

JUDSON S. JAMES, JR.

ASST. EXECUTIVE MANAGER

E. COWDEN HENRY

PUBLICITY DIRECTOR

STANLEY W. FORAN

To the Members of the Victory Fund Committee in the Eleventh Federal Reserve District:

I sincerely regret to announce the resignations of Judson S. James, Jr., E. Cowden Henry, and Stanley W. Foran, as Executive Manager, Assistant Executive Manager, and Publicity Director, respectively, of the United States Treasury Victory Fund Committee for the Eleventh Federal Reserve District. These men have asked to be relieved of their present duties as soon as possible, and not later than June 30, 1943.

When the Victory Fund Committee was being formed in this district about a year ago, Mr. James accepted, at a considerable sacrifice, the position of Executive Manager of the Committee, and took a leading part in setting up an organization for the distribution of Government securities to investors in this district. Several months later, Mr. Henry accepted the position of Assistant Executive Manager, and early this year Mr. Foran became Publicity Director. The business enterprises with which these men were associated very generously granted them leaves of absence in order that they might be of assistance to the Treasury in carrying out the war financing program. Messrs. James, Henry, and Foran now feel that it is necessary to resume their former business connections.

Messrs. James and Henry rendered outstanding service.in the formation of a well-rounded sales organization in the district, as well as during the First and Second War Loan drives, and Mr. Foran rendered invaluable service in directing the sales promotion activities of the Committee prior to and during the Second War Loan drive. All three of these men handled their exacting duties and met their responsibilities with real devotion and a high sense of patriotism, and worked with enthusiasm and untiring energy at all times. The loss of their active participation in this important work, as well as their advice and counsel, is sincerely regretted.

Sincerely yours,

R. R. Gilbert, Chairman Victory Fund Committee Eleventh Federal Reserve District



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