

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, June 9, 1943

REDEMPTION OF WAR SAVINGS BONDS

To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:

The regulations of the Treasury Department governing United States Savings Bonds, as set forth in Department Circular No. 530, Fifth Revision, of June 1, 1942, read in part as follows:

“United States Savings Bonds are not transferable and are payable only to the owners named thereon except in case of the disability or death of the owner or as otherwise specifically provided herein, but in any event only in accordance with the provisions of these regulations. Accordingly, savings bonds may not be sold or hypothecated as collateral for a loan and may not be used as security for the performance of an obligation except as expressly provided by these regulations. . . . Payment will be made by check drawn to the order of the registered owner or other person entitled and mailed to him at the address given in his request for payment.”

On and after June 15, 1943, Treasury checks issued by this bank and its branches at El Paso, Houston, and San Antonio in payment of War Savings bonds submitted for redemption will be mailed to the registered owner or other person entitled thereto in each case at the address shown in the request for payment on the bond.

Bonds transmitted to this bank or one of its branches for redemption on behalf of registered owners should be forwarded by registered mail, should not be considered as open collection items for which acknowledgments or returns may be expected, and need not be accompanied by collection letters. If it is desired that a Treasury check be mailed to the bank or company surrendering the bond, the address in the request for payment may be shown, for example, “John Jones, c/o First National Bank, Blankville, Texas.”

Your cooperation in this matter will be appreciated.

Yours very truly,

R. R. GILBERT

President

