

# FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, April 27, 1943

**To All Banking Institutions, and Others Concerned,  
in the Eleventh Federal Reserve District:**

The following is the text of Public Interpretation No. 13 issued by the Treasury Department:

“PUBLIC INTERPRETATION NO. 13 UNDER EXECUTIVE ORDER NO. 8389, as amended, Executive Order No. 9193, sections 3 (a) and 5 (b) of the Trading with the Enemy Act, as amended by the First War Powers Act, 1941, relating to Foreign Funds Control.

Inquiry has been made as to whether a license from the Treasury Department is required to vote, or to solicit proxies or other authorizations with respect to the voting of securities issued by a corporation organized under the laws of the United States or of any state, territory or district thereof, if a blocked country or a national thereof has any interest in such securities.

The Treasury Department is not presently requiring a license to vote such securities or to solicit proxies or other authorizations with respect to the voting thereof; however, if such transactions involve trade or communication with an enemy national, a license expressly referring to General Ruling No. 11 is required.

J. W. PEHLE  
Assistant to the Secretary of the Treasury”

Yours very truly,

R. R. GILBERT

President

